

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Is:	suer Nan	ne and	lΤ	icker o	r Tı	ading Symb	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Phi	llips 66	[PS	X]						
3. Da	3. Date of Earliest Transaction (MM/DD/YYYY)) Director –	X 10% Owner		
							Officer (give title below) _below)			
	4. If Amendment, Date Original Filed					Filed	6. Individual or Joint/Group Filing (Check			
(141141/	DD/TTTT	,					Applicable Ellie)			
									on	
erivati	ive Secui	rities <i>l</i>	4 c	anired	Di	sposed of a	or Reneficially Owned			
			_		_		5. Amount of Securities Beneficially	6.	7. Nature	
ate	Deemed Execution	Code		or Disposed of (D)			Owned Following Reported Transaction		of Indirect Beneficial	
	Date, if	(IIIstr. 0)		1		u <i>5)</i>	(Instr. 3 and 4)	Direct (D)	Ownership	
	any				or			(I) (Instr.	(Instr. 4)	
		Code	V	Amount	(D)	Price		4)	See	
/4/2015		P		977793	A	\$77.1707 ⁽¹⁾	58953249	I	footnotes (2) (3)	
/4/2015		P		12400	A	\$77.8109 ⁽⁴⁾	58965649	I	See footnotes (2)(3)	
/8/2015		P		328737	A	\$77.5856 ⁽⁵⁾	59294386	I	See footnotes (2)(3)	
/8/2015		P		375345	A	\$78.6384 ⁽⁶⁾	59669731	I	See footnotes (2)(3)	
/8/2015		P		504374	A	\$79.6866 ⁽⁷⁾	60174105	I	See footnotes (2)(3)	
/9/2015		P		323744	A	\$80.6241 (8)	60497849	I	See footnotes (2)(3)	
/9/2015		P		468487	A	\$81.4993 ⁽⁹⁾	60966336	I	See footnotes (2)(3)	
/9/2015		P		520590	A	\$82.1966 ⁽¹⁰⁾	61486926	I	See footnotes (2)(3)	
Rene	ficially (Jwned	1	<i>ρα</i> n	nte	calle warr	ants antions convertible secur	rities)		
5. N Der Seco 2. 8) Acq Disp	Number of ivative urities quired (A) o posed of (D	6. Da and E	te I	Exercisabliration Da	le ite	7. Title and A Securities Und Derivative Sec (Instr. 3 and 4	mount of derlying Derivative Security (Instr. 5) 8. Price of Derivative of derivative Security Securities Beneficially Owned Following Reported Transcration	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Phi 3. D 4. If (MM/) 6. If (MM	Phillips 66	Phillips 66	Phillips 66	Phillips 66	Phillips 66	Phillips 66 [PSX] 3. Date of Earliest Transaction (MM/DD/YYYY 9/4/2015 4. If Amendment, Date Original Filed (MM/DD/YYYY) 2. A	Phillips 66 [PSX]	Phillips 66 [PSX]	

Explanation of Responses:

- (1) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$76.71 to \$77.70. The reporting person undertakes to provide Phillips 66, any security holder of Phillips 66, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnotes 1 and 4 through 10 to this Form 4.
- (2) 55,384,926 of the total reported securities are owned by the following subsidiaries of Berkshire Hathaway Inc. ("Berkshire"): National Indemnity Company (52,863,649), National Liability & Fire Insurance Company (1,266,000), Berkshire Hathaway Assurance Corp. (1,133,277) and Brilliant National Services (122,000). As Berkshire is in the chain of ownership of each of these subsidiaries, it may be deemed presently to both beneficially own and have a pecuniary interest in all shares of Common Stock presently owned by each of these subsidiaries. Warren E. Buffett, as the controlling stockholder of Berkshire, may be deemed presently to beneficially own, but only to the extent he has a pecuniary interest in, the shares of Common Stock presently owned by each such subsidiary. Mr. Buffett disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (3) 6,102,000 of the total reported securities are owned by the following pension plans of Berkshire's subsidiaries: FlightSafety International Inc. Retirement Income Plan (350,000), Fruit of the Loom Pension Trust (921,300), GEICO Corporation Pension Plan Trust (2,499,700), Johns Manville Corporation Master Pension Trust (2,187,000), and General Re Corp. Employee Retirement Trust (144,000). Each of Berkshire, Mr. Buffett and these pension plans disclaim beneficial ownership in such shares.
- (4) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$77.71 to \$77.97.
- (5) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$77.01 to \$78.00.
- (6) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$78.01 to \$79.00.
- (7) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$79.01 to \$79.95.
- (8) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$79.96 to \$80.95.
- (9) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$80.96 to \$81.955.
- (10) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$81.96 to \$82.74.

Reporting Owners

Paparting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
BERKSHIRE HATHAWAY INC							
3555 FARNAM STREET OMAHA, NE 68131		X					
BUFFETT WARREN E 3555 FARNAM STREET OMAHA, NE 68131		X					

Signatures

Warren E. Buffett (on behalf of himself and each other reporting person hereunder)

9/9/2015

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.