

HYATT HOTELS CORP

Reported by
SHAH ATISH

FORM 3

(Initial Statement of Beneficial Ownership)

Filed 04/27/15 for the Period Ending 04/20/15

Address	71 SOUTH WACKER DRIVE 12TH FLOOR CHICAGO, IL 60606
Telephone	(312) 750-1234
CIK	0001468174
Symbol	H
SIC Code	7011 - Hotels and Motels
Industry	Hotels & Motels
Sector	Services
Fiscal Year	12/31

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * SHAH ATISH <small>(Last) (First) (Middle)</small>			2. Date of Event Requiring Statement (MM/DD/YYYY) 4/20/2015		3. Issuer Name and Ticker or Trading Symbol Hyatt Hotels Corp [H]		
4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) See Remarks /			5. If Amendment, Date Original Filed (MM/DD/YYYY)				
C/O HYATT HOTELS CORPORATION, 71 SOUTH WACKER DRIVE, 12TH FLOOR <small>(Street)</small> CHICAGO, IL 60606 <small>(City) (State) (Zip)</small>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	5040	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Restricted Stock Units	(1)	3/16/2016	Class A Common Stock	759.0	(2)	D	
Restricted Stock Units	(3)	6/16/2016	Class A Common Stock	1395.0	(2)	D	
Restricted Stock Units	(4)	3/16/2017	Class A Common Stock	1727.0	(2)	D	
Restricted Stock Units	(5)	3/16/2018	Class A Common Stock	1898.0	(2)	D	
Restricted Stock Units	(6)	3/16/2019	Class A Common Stock	2221.0	(2)	D	

Explanation of Responses:

- The restricted stock units ("RSUs") issued pursuant to the Second Amended and Restated Hyatt Hotels Long-Term Incentive Plan (the "LTIP") vest and become payable on March 16, 2016. The RSUs will be settled in shares of Class A Common Stock upon vesting, subject to earlier settlement upon death or disability or a change of control of the Issuer.
- Each RSU represents the contingent right to receive one share of Class A Common Stock.
- The RSUs issued pursuant to the LTIP vest and become payable in two equal annual installments beginning on June 16, 2015. The RSUs will be settled in shares of Class A Common Stock upon vesting, subject to earlier settlement upon death or disability or a change of control of the Issuer.
- The RSUs issued pursuant to the LTIP vest and become payable in two equal annual installments beginning on March 16, 2016. The RSUs will be settled in shares of Class A Common Stock upon vesting, subject to earlier settlement upon death or disability or a change of control of the Issuer.
- The RSUs issued pursuant to the LTIP vest and become payable in three equal annual installments beginning on March 16, 2016. The RSUs will be settled in shares of Class A Common Stock upon vesting, subject to earlier settlement upon death or disability or a change of control of the Issuer.
- The RSUs issued pursuant to the LTIP vest and become payable in four equal annual installments beginning on March 16, 2016. The RSUs will be settled in shares of Class A Common Stock upon vesting, subject to earlier settlement upon death or disability or a change of control of the Issuer.

Remarks:

Senior Vice President, Interim Chief Financial Officer

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHAH ATISH C/O HYATT HOTELS CORPORATION 71 SOUTH WACKER DRIVE, 12TH FLOOR CHICAGO, IL 60606			See Remarks	

Signatures

/s/ Rena Hozore Reiss, Attorney-in-fact 4/27/2015
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

LIMITED POWER OF ATTORNEY
For Filings under Section 16 of the Securities Exchange Act of 1934
(Hyatt Hotels Corporation)

The undersigned hereby constitutes and appoints Mark S. Hoplemazian, President and Chief Executive Officer of Hyatt Hotels Corporation (the "Company"), and Rena (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Company, Forms 3, 4 and 5 in accordance with Se (2) do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to complete and execute any such Form 3, 4 or 5 and (3) take any other action solely in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessa This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the un IN WITNESS WHEREOF, the undersigned has executed this Limited Power of Attorney this 17th day of April, 2015.

/s/ Atish Shah
Atish Shah

[Signature Page to Limited Power of Attorney Section 16 Filings Under Exchange Act]