

HYATT HOTELS CORP

Reported by
1922 TRUST

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/26/15 for the Period Ending 11/03/14

Address	71 SOUTH WACKER DRIVE 12TH FLOOR CHICAGO, IL 60606
Telephone	(312) 750-1234
CIK	0001468174
Symbol	H
SIC Code	7011 - Hotels and Motels
Industry	Hotels & Motels
Sector	Services
Fiscal Year	12/31

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * 1922 Trust (Last) (First) (Middle) C/O LEWIS M. LINN, TRUSTEE, 3555 TIMMONS LANE, SUITE 800 (Street) HOUSTON, TX 77027 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol Hyatt Hotels Corp [H] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">11/3/2014</p>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) See Remarks
4. If Amendment, Date Original Filed (MM/DD/YYYY) 		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(1)	11/3/2014		S	462807	(1)	(1)	Class A Common Stock	462807	\$60.1987	7979144	I	See Footnote 2 (2)
Class B Common Stock	(1)	11/3/2014		S	101000	(1)	(1)	Class A Common Stock	101000	\$60.1987	7878144	I	See Footnote 2 (2)
Class B Common Stock	(1)	11/3/2014		S	315000	(1)	(1)	Class A Common Stock	315000	\$60.1987	7563144	I	See Footnote 2 (2)
Class B Common Stock	(1)	11/3/2014		S	243193	(1)	(1)	Class A Common Stock	243193	\$60.1987	7319951	I	See Footnote 2 (2)
Class B Common Stock	(1)	2/24/2015		S	180000	(1)	(1)	Class A Common Stock	180000	\$59.5389	7139951	I	See Footnote 2 (2)
Class B Common Stock	(1)	2/24/2015		S	570000	(1)	(1)	Class A Common Stock	570000	\$59.5389	6569951	I	See Footnote 2 (2)

Explanation of Responses:

- (1) As provided in the Issuer's Amended and Restated Certificate of Incorporation, each share of Class B Common Stock is convertible at any time, at the option of the holder, into one share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except for certain permitted transfers described in the Issuer's Amended and Restated Certificate of Incorporation.
- (2) The Reporting Person is the sole member of 1922 Trust Company LTA, which serves as trustee of various trusts that have previously contributed shares of Class B Common Stock of the Issuer to limited partnership holding vehicles. Under certain circumstances, the Reporting Person could participate indirectly through other subsidiaries in a limited portion of excess proceeds from profits upon disposition of Class B Common Stock by those limited partnership holding vehicles. These transactions represent a reduction in the number of shares subject to this arrangement due to sales by Texas 8-26-22 H Company LP (101,000 shares), Featherman H Company LP (315,000 shares), RKMP H Company LP (243,193 shares on November 3, 2014 and 180,000 shares on February 24, 2015), BKMP H Company LP (462,807 shares) and TGFJ H Company LP (570,000 shares).

Remarks:

The Reporting Person may be deemed to be a member of a 10% owner group because the Reporting Person has agreed to certain voting agreements and limitations on transfers of shares of Class A Common Stock and Class B Common Stock. The Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary interest therein.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
1922 Trust C/O LEWIS M. LINN, TRUSTEE 3555 TIMMONS LANE, SUITE 800 HOUSTON, TX 77027				See Remarks

Signatures

/s/ Lewis M. Linn, Trustee

2/26/2015

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.