

WESTERN UNION CO

FORM 8-K (Current report filing)

Filed 07/23/09 for the Period Ending 07/23/09

Address	12500 EAST BELFORD AVENUE ENGLEWOOD, CO 80112
Telephone	(720) 332-3361
CIK	0001365135
Symbol	WU
SIC Code	7389 - Business Services, Not Elsewhere Classified
Industry	Business Services
Sector	Services
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): July 23, 2009

THE WESTERN UNION COMPANY

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-32903
(Commission File Number)

20-4531180
(IRS Employer
Identification No.)

12500 East Belford Avenue
Englewood, Colorado
(Address of principal executive offices)

80112
(Zip Code)

Registrant's telephone number, including area code (866) 405-5012

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(d)

On July 23, 2009, The Western Union Company (the “Company”) Board of Directors (the “Board”) voted to increase the number of directors from nine to ten, and to appoint Wulf von Schimmelfmann to the Board and to the Corporate Governance and Compensation and Benefits Committees of the Board, effective July 24, 2009. Mr. von Schimmelfmann will serve on the Board and such Committees until the next annual election of directors.

There is no arrangement or understanding between Mr. von Schimmelfmann and any other persons pursuant to which Mr. von Schimmelfmann was selected as a director. There are no transactions involving Mr. von Schimmelfmann requiring disclosure under Item 404(a) of Regulation S-K.

Mr. von Schimmelfmann will receive the standard compensation received by the Company’s current non-employee, non-United States resident director. These compensation arrangements are discussed in the Company’s Proxy Statement dated March 30, 2009 (the “Proxy Statement”). The amounts of Mr. von Schimmelfmann’s equity grant in lieu of annual retainer fees and annual equity grant, as described in the Proxy Statement, will be pro-rated for 2009 based on his July 24, 2009 start date as a director.

A copy of the press release announcing the appointment of Mr. von Schimmelfmann to the Board is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(d)

<u>Exhibit Number</u>	<u>Description of Exhibit</u>
99.1	Press release dated July 23, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE WESTERN UNION COMPANY

Dated: July 23, 2009

By: /s/ Sarah J. Kilgore

Name: Sarah J. Kilgore

Title: Assistant Secretary

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release dated July 23, 2009



FOR IMMEDIATE RELEASE

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**WULF VON SCHIMMELMANN APPOINTED TO
WESTERN UNION BOARD OF DIRECTORS**

ENGLEWOOD, CO. July 23, 2009 – The Western Union Company (NYSE: WU), a leader in global payment services, announced that Wulf von Schimmelmann was appointed today to the company’s Board of Directors.

Mr. von Schimmelmann, age 62, will serve on the corporate governance and compensation and benefits committees of the Board, effective July 24, 2009, to serve until the next annual election of directors. The appointment of Mr. von Schimmelmann increases the number of directors from nine to ten.

Mr. von Schimmelmann was the Chief Executive Officer of Deutsche Postbank AG from 1999 to June 2007. Deutsche Postbank, a Western Union Agent, is Germany’s largest retail bank and one of the largest commercial banks in the German market. Under his leadership, Deutsche Postbank grew to become the largest retail bank in Germany with almost 15 million customers.

“The addition of Wulf von Schimmelman continues to build on the very distinct and international character of Western Union’s Board of Directors,” said Jack M. Greenberg, Chairman of the Board of Western Union. “He has very strong credentials and accomplishments in the financial services arena and we are looking forward to his advice and counsel in the coming years as Western Union accelerates its offerings to consumers around the world.”

Prior to joining Deutsche Postbank in 1999, Mr. von Schimmelmann was a member of the Board of Managing Directors at BHF-Bank in Frankfurt am Main, where he was responsible for investment banking, payment transactions and corporate customers. Earlier, he was a board member at Landesgirokasse-Bank in Stuttgart, responsible for retail banking, strategic planning and controlling; and, was a partner at McKinsey & Co., working in Zurich, Cleveland, Kuwait and Dusseldorf.

Mr. von Schimmelmann currently serves as Chair of the Supervisory Board of Deutsche Postbank AG; a member of the Supervisory Board of Deutsche Telekom AG; a director of Accenture Ltd; a member of the Supervisory Board of Maxingvest AG; and as Chair of the Supervisory Board of BAWAG P.S.K.

About Western Union

The Western Union Company (NYSE: WU) is a leader in global payment services. Together with its Vigo, Orlandi Valuta and Pago Facil branded payment services, Western Union provides consumers with fast, reliable and convenient ways to send and receive money around the world, as well as send payments and purchase money orders. Western Union, Vigo and Orlandi Valuta operate through a combined network of more than 385,000 Agent locations in 200 countries and territories. Famous for its pioneering telegraph services, the original Western Union dates back to 1851. For more information, visit www.westernunion.com.

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