

WESTERN UNION CO

Reported by
ALICEA-VELEZ LIZ Y

FORM 3

(Initial Statement of Beneficial Ownership)

Filed 02/16/07 for the Period Ending 02/07/07

Address	12500 EAST BELFORD AVENUE ENGLEWOOD, CO 80112
Telephone	(720) 332-3361
CIK	0001365135
Symbol	WU
SIC Code	7389 - Business Services, Not Elsewhere Classified
Industry	Business Services
Sector	Services
Fiscal Year	12/31

FORM 3

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0104
Expires: January 31, 2008
Estimated average burden
hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a)
of the Public Utility Holding Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * Alicea-Velez Liz Y	2. Date of Event Requiring Statement (MM/DD/YYYY) 2/7/2007	3. Issuer Name and Ticker or Trading Symbol Western Union CO [WU]
(Last) (First) (Middle) 12500 EAST BELFORD AVENUE	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner ____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) EVP, LACA /	
(Street) ENGLEWOOD, CO 80112 (City) (State) (Zip)	5. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ <input checked="" type="checkbox"/> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10699 (1)	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (Right to Buy)	(2)	2/7/2011	Common Stock	100993	\$13.54	D	
Employee Stock Option (Right to Buy)	(2)	2/6/2012	Common Stock	30737	\$18.77	D	
Employee Stock Option (Right To Buy)	(2)	3/6/2012	Common Stock	3776	\$19.22	D	
Employee Stock Option (Right to Buy)	(2)	9/3/2012	Common Stock	16466	\$15.55	D	
Employee Stock Option	(2)	1/22/2013	Common	43800	\$15.65	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
(Right to Buy)			Stock				
Employee Stock Option (Right to Buy)	(2)	2/12/2014	Common Stock	26346	\$17.78	D	
Employee Stock Option (Right to Buy)	(2)	12/8/2014	Common Stock	32932	\$19.07	D	
Employee Stock Option (Right to Buy)	(3)	2/8/2016	Common Stock	27443	\$20.01	D	
Employee Stock Option (Right to Buy)	(4)	9/29/2016	Common Stock	41166	\$19.13	D	

Explanation of Responses:

- (1) Includes 3,633 Restricted Stock Award shares that vest in three equal annual installments beginning on February 22, 2007, and 4,574 Restricted Stock Award shares that vest in full, if the executive is still employed by the Company, on September 29, 2009.
- (2) This option is presently exercisable in full.
- (3) This option became exercisable as to 6,860 shares on February 8, 2007, and becomes exercisable as to the remaining 20,583 shares in three equal annual installments beginning on February 8, 2008.
- (4) This option vest in four equal annual installments beginning on September 29, 2007.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Alicea-Velez Liz Y 12500 EAST BELFORD AVENUE ENGLEWOOD, CO 80112			EVP, LACA	

Signatures

Sarah J. Kilgore, As Attorney-in-Fact for Liz Y. Alicea-Velez

2/16/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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