

GENWORTH FINANCIAL INC
Filed by
GE FINANCIAL ASSURANCE HOLDINGS INC

FORM SC 13G
(Statement of Ownership)

Filed 02/14/05

Address	6620 WEST BROAD STREET RICHMOND, VA 23230
Telephone	804-281-6000
CIK	0001276520
Symbol	GNW
SIC Code	6311 - Life Insurance
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G
(RULE 13D-102)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13D-1(B), (C) AND (D) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13D-2(B)**

(AMENDMENT NO. ____)*

GENWORTH FINANCIAL, INC.

(Name of Issuer)

Class A Common Stock, \$.001 par value per share

(Title of Class of Securities)

37247D106
(CUSIP Number)

December 31, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Exchange Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

GE Financial Assurance Holdings, Inc.
54-1829180

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) []
(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

6 SHARED VOTING POWER

343,088,145

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

343,088,145

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

343,088,145

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

70.0%

12 TYPE OF REPORTING PERSON

CO

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

GEI, Inc.
75-1545331

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) []
(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

6 SHARED VOTING POWER

343,088,145

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

343,088,145

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

343,088,145

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

70.0%

12 TYPE OF REPORTING PERSON

CO

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

General Electric Capital Corporation
13-1500700

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) []
(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

6 SHARED VOTING POWER

343,088,145

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

343,088,145

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

343,088,145

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

70.0%

12 TYPE OF REPORTING PERSON

CO

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

General Electric Capital Services, Inc.
06-1109503

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) []
(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

6 SHARED VOTING POWER

343,088,145

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

343,088,145

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

343,088,145

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

70.0%

12 TYPE OF REPORTING PERSON

CO

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

General Electric Company
14-0689340

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) []
(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

5 SOLE VOTING POWER

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

6 SHARED VOTING POWER

343,088,145

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

343,088,145

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

343,088,145

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

70.0%

12 TYPE OF REPORTING PERSON

CO

ITEM 1(A). NAME OF ISSUER:

Genworth Financial, Inc. (the "Company")

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

6620 West Broad St., Richmond, Virginia 23230

ITEM 2(A). NAME OF PERSON FILING:

This statement is being filed by each of:

GE Financial Assurance Holdings, Inc. ("GEFAHI") GEI, Inc. ("GEI")
General Electric Capital Corporation ("GE Capital") General Electric Capital Services, Inc. ("GECS") General Electric Company ("GE")

GEFAHI is a subsidiary of GEI; GEI is a subsidiary of GE Capital; GE Capital is a subsidiary of GECS; and GECS is a subsidiary of GE.

GEFAHI, GEI, GE Capital, GECS, and GE are referred to herein collectively as the "Reporting Persons".

An agreement among the Reporting Persons that this statement be filed on behalf of each of them is attached hereto as Exhibit 1.

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

The principal business offices of GEFAHI and GEI are located at 6604 West Broad St., Richmond, Virginia 23230. The principal business offices of GE Capital and GECS are located at 260 Long Ridge Road, Stamford, Connecticut 06927. The principal business office of GE is located at 3135 Easton Turnpike, Fairfield, Connecticut 06828.

ITEM 2(C). CITIZENSHIP:

Each of GEFAHI, GEI, GE Capital and GECS is a Delaware corporation. GE is a New York corporation.

ITEM 2(D). TITLE AND CLASS OF SECURITIES:

Class A Common Stock, \$.001 par value per share (the "Class A Common Stock")

ITEM 2(E). CUSIP NUMBER:

37247D106

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B) OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

(a) Broker or dealer registered under Section 15 of the Exchange Act

(b) Bank as defined in Section 3(a)(6) of the Exchange Act

(c) Insurance company as defined in Section 3(a)(19) of the Exchange Act

(d) Investment company registered under Section 8 of the Investment Company Act

(e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E)

(f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F) (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G)

(h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act

(i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act

(j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J)

ITEM 4. OWNERSHIP.

(a)-(c) The responses of the Reporting Persons to Rows 5, 6, 7, 8, 9 and 11 in each of their respective cover pages to this Schedule 13G are incorporated herein by reference. As of December 31, 2004, GEFAHI was the direct beneficial owner of 343,088,145 shares of the Company's Class B Common Stock, \$.001 par value per share (the "Class B Common Stock"). GE, indirectly through subsidiaries, may be deemed to have beneficial ownership of these shares.

The Class B Common Stock may be owned only by GE and its affiliates. Upon any sale or other disposition by GE and its affiliates of shares of Class B Common Stock to any person other than GE or an affiliate of GE, such shares of Class B Common Stock automatically convert into shares of Class A Common Stock. In addition, on the first date on which GE and its affiliates no longer beneficially owns at least 10% of the aggregate number of shares of Class A Common Stock and Class B Common Stock outstanding, all outstanding shares of Class B Common Stock automatically convert into shares of Class A Common Stock. Shares of Class B Common Stock convert into shares of Class A Common Stock on a share-for-share basis.

Accordingly, as of December 31, 2004, each of the Reporting Persons beneficially owned 343,088,145 shares of Class A Common Stock, representing approximately 70.0% of the outstanding shares of Class A Common Stock determined in accordance with Rule 13d-3 under the Securities Exchange Act (based on (i) 146,484,616 shares of Class A Common Stock reported as outstanding as of October 27, 2004, by the Company in its Quarterly Report on Form 10-Q filed October 29, 2004, plus (ii) 343,088,145 shares of Class A Common Stock issuable upon conversion of the shares of Class B Common Stock beneficially owned by the Reporting Persons).

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owner of more than five percent of Common Stock, check the following .

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATION.

(a) Not applicable.

(b) Not applicable.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2005

GE FINANCIAL ASSURANCE HOLDINGS, INC.

By: /s/ Briggs Tobin

Name: Briggs Tobin
Title: Attorney-in-fact

GEL, INC.

By: /s/ Briggs Tobin

Name: Briggs Tobin
Title: Attorney-in-fact

GENERAL ELECTRIC CAPITAL CORPORATION

By: /s/ Briggs Tobin

Name: Briggs Tobin
Title: Attorney-in-fact

GENERAL ELECTRIC CAPITAL SERVICES, INC.

By: /s/ Briggs Tobin

Name: Briggs Tobin
Title: Attorney-in-fact

GENERAL ELECTRIC COMPANY

By: /s/ Briggs Tobin

Name: Briggs Tobin
Title: Attorney-in-fact

EXHIBIT INDEX

Exhibit No. -----	Description -----
1	Joint Filing Agreement, dated February 14, 2005 among GEFAHI, GEI, GE Capital, GECS and GE.
2	Power of Attorney appointing Briggs Tobin as agent and attorney-in-fact for GEFAHI, dated May 21, 2004.
3	Power of Attorney appointing Briggs Tobin as agent and attorney-in-fact for GEI, dated May 21, 2004.
4	Power of Attorney appointing Briggs Tobin as agent and attorney-in-fact for GE Capital, dated May 21, 2004.
5	Power of Attorney appointing Briggs Tobin as agent and attorney-in-fact for GECS, dated May 21, 2004.
6	Power of Attorney appointing Briggs Tobin as agent and attorney-in-fact for GE, dated May 21, 2004.

EXHIBIT 1

JOINT FILING AGREEMENT

This will confirm the agreement by and among all the undersigned that the Schedule 13G filed on or about this date and any amendments thereto with respect to the beneficial ownership by the undersigned of shares of the Class A Common Stock, \$.001 par value per share, of Genworth Financial, Inc. is being filed on behalf of each of the undersigned in accordance with Rule 13d-1(k)(1). This agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Dated: February 14, 2005

GE FINANCIAL ASSURANCE HOLDINGS, INC.

By: /s/ Briggs Tobin

Name: Briggs Tobin
Title: Attorney-in-fact

GEL, INC.

By: /s/ Briggs Tobin

Name: Briggs Tobin
Title: Attorney-in-fact

GENERAL ELECTRIC CAPITAL CORPORATION

By: /s/ Briggs Tobin

Name: Briggs Tobin
Title: Attorney-in-fact

GENERAL ELECTRIC CAPITAL SERVICES, INC.

By: /s/ Briggs Tobin

Name: Briggs Tobin
Title: Attorney-in-fact

GENERAL ELECTRIC COMPANY

By: /s/ Briggs Tobin

Name: Briggs Tobin
Title: Attorney-in-fact

EXHIBIT 2

POWER OF ATTORNEY

The undersigned, GE Financial Assurance Holdings, Inc., a Delaware corporation (hereinafter referred to as the "Corporation"), does hereby make, constitute and appoint each of Briggs Tobin, Dan Janki and Paul Aaron as the Corporation's true and lawful agent and attorney-in-fact (hereinafter referred to as the "Attorney") to act either together or alone in the name and on behalf of the Corporation for and with respect to the matters hereinafter described.

Each Attorney shall have the power and authority to execute and deliver any Schedule 13D, Schedule 13G or Forms 3, 4 and 5 or any amendments thereto required to be filed with the Securities and Exchange Commission under the Securities Exchange Act of 1934 on behalf of the Corporation.

And, in connection with the foregoing, to execute and deliver all documents, acknowledgments, consents and other agreements and to take such further action as may be necessary or convenient for the Corporation in order to more effectively carry out the intent and purpose of the foregoing.

Agreements, commitments, documents, instruments and other writings executed by the Attorney in accordance with the terms hereof shall be binding upon the Corporation without attestation and without affixation of the seal of the Corporation. The Power of Attorney conferred hereby shall not be delegable by any Attorney. The Attorney shall serve without compensation for acting in the capacity of agent and attorney-in-fact hereunder.

IN WITNESS WHEREOF, the Corporation has caused this Power of Attorney to be executed, attested and its corporate seal to be affixed pursuant to authority granted by the Corporation's board of directors, as of the 21st day of May, 2004.

GE Financial Assurance Holdings, Inc.

By: */s/ Kathryn A. Cassidy*

Name: Kathryn A. Cassidy
Title: Senior Vice President and
Treasurer

EXHIBIT 3

POWER OF ATTORNEY

The undersigned, GEI, Inc., a Delaware corporation (hereinafter referred to as the "Corporation"), does hereby make, constitute and appoint each of Briggs Tobin, Dan Janki and Paul Aaron as the Corporation's true and lawful agent and attorney-in-fact (hereinafter referred to as the "Attorney") to act either together or alone in the name and on behalf of the Corporation for and with respect to the matters hereinafter described.

Each Attorney shall have the power and authority to execute and deliver any Schedule 13D, Schedule 13G or Forms 3, 4 and 5 or any amendments thereto required to be filed with the Securities and Exchange Commission under the Securities Exchange Act of 1934 on behalf of the Corporation with regard to any securities owned by GE Financial Assurance Holdings, Inc. or any of its subsidiaries.

And, in connection with the foregoing, to execute and deliver all documents, acknowledgments, consents and other agreements and to take such further action as may be necessary or convenient for the Corporation in order to more effectively carry out the intent and purpose of the foregoing.

Agreements, commitments, documents, instruments and other writings executed by the Attorney in accordance with the terms hereof shall be binding upon the Corporation without attestation and without affixation of the seal of the Corporation. The Power of Attorney conferred hereby shall not be delegable by any Attorney. The Attorney shall serve without compensation for acting in the capacity of agent and attorney-in-fact hereunder.

IN WITNESS WHEREOF, the Corporation has caused this Power of Attorney to be executed, attested and its corporate seal to be affixed pursuant to authority granted by the Corporation's board of directors, as of the 21st day of May, 2004.

GEI, Inc.

By: /s/ Richard D'Avino

Name: Richard D'Avino

Title: Senior Vice President

EXHIBIT 4

POWER OF ATTORNEY

The undersigned, General Electric Capital Corporation, a Delaware corporation (hereinafter referred to as the "Corporation") does hereby make, constitute and appoint each of Briggs Tobin, Dan Janki and Paul Aaron as the Corporation's true and lawful agent and attorney-in-fact (hereinafter referred to as the "Attorney") to act either together or alone in the name and on behalf of the Corporation for and with respect to the matters hereinafter described.

Each Attorney shall have the power and authority to execute and deliver any Schedule 13D, Schedule 13G or Forms 3, 4 and 5 or any amendments thereto required to be filed with the Securities and Exchange Commission under the Securities Exchange Act of 1934 on behalf of the Corporation with regard to any securities owned by GEI, Inc., GE Financial Assurance Holdings, Inc. or any of their subsidiaries.

And, in connection with the foregoing, to execute and deliver all documents, acknowledgments, consents and other agreements and to take such further action as may be necessary or convenient for the Corporation in order to more effectively carry out the intent and purpose of the foregoing.

Agreements, commitments, documents, instruments and other writings executed by the Attorney in accordance with the terms hereof shall be binding upon the Corporation without attestation and without affixation of the seal of the Corporation. The Power of Attorney conferred hereby shall not be delegable by any Attorney. The Attorney shall serve without compensation for acting in the capacity of agent and attorney-in-fact hereunder.

IN WITNESS WHEREOF, the Corporation has caused this Power of Attorney to be executed, attested and its corporate seal to be affixed pursuant to authority granted by the Corporation's board of directors, as of the 21st day of May, 2004.

General Electric Capital Corporation

(Corporate Seal)

By: */s/ James A. Parke*

Name: James A. Parke

Title: Director

Attest:

/s/ Brian T. McAnaney

Brian T. McAnaney, Attesting Secretary

EXHIBIT 5

POWER OF ATTORNEY

The undersigned, General Electric Capital Services, Inc., a Delaware corporation (hereinafter referred to as the "Corporation"), does hereby make, constitute and appoint each of Briggs Tobin, Dan Janki and Paul Aaron as the Corporation's true and lawful agent and attorney-in-fact (hereinafter referred to as the "Attorney") to act either together or alone in the name and on behalf of the Corporation for and with respect to the matters hereinafter described.

Each Attorney shall have the power and authority to execute and deliver any Schedule 13D, Schedule 13G or Forms 3, 4 and 5 or any amendments thereto required to be filed with the Securities and Exchange Commission under the Securities Exchange Act of 1934 on behalf of the Corporation with regard to any securities owned by General Electric Capital Corporation, GEI, Inc., GE Financial Assurance Holdings, Inc. or any of their subsidiaries.

And, in connection with the foregoing, to execute and deliver all documents, acknowledgments, consents and other agreements and to take such further action as may be necessary or convenient for the Corporation in order to more effectively carry out the intent and purpose of the foregoing.

Agreements, commitments, documents, instruments and other writings executed by the Attorney in accordance with the terms hereof shall be binding upon the Corporation without attestation and without affixation of the seal of the Corporation. The Power of Attorney conferred hereby shall not be delegable by any Attorney. The Attorney shall serve without compensation for acting in the capacity of agent and attorney-in-fact hereunder.

IN WITNESS WHEREOF, the Corporation has caused this Power of Attorney to be executed, attested and its corporate seal to be affixed pursuant to authority granted by the Corporation's board of directors, as of the 21st day of May, 2004.

General Electric Capital Services, Inc.

(Corporate Seal)

By: */s/ James A. Parke*

Name: James A. Parke

Title: Director

Attest:

/s/ Brian T. McAnaney

Brian T. McAnaney, Attesting Secretary

EXHIBIT 6

POWER OF ATTORNEY

The undersigned, General Electric Company, a New York corporation (hereinafter referred to as the "Corporation"), does hereby make, constitute and appoint each of Briggs Tobin, Dan Janki and Paul Aaron as the Corporation's true and lawful agent and attorney-in-fact (hereinafter referred to as the "Attorney") to act either together or alone in the name and on behalf of the Corporation for and with respect to the matters hereinafter described.

Each Attorney shall have the power and authority to execute and deliver any Schedule 13D, Schedule 13G or Forms 3, 4 and 5 or any amendments thereto required to be filed with the Securities and Exchange Commission under the Securities Exchange Act of 1934 on behalf of the Corporation with regard to any securities owned by General Electric Capital Services, Inc., General Electric Capital Corporation, GEI, Inc. and GE Financial Assurance Holdings, Inc. or any of their subsidiaries.

And, in connection with the foregoing, to execute and deliver all documents, acknowledgments, consents and other agreements and to take such further action as may be necessary or convenient for the Corporation in order to more effectively carry out the intent and purpose of the foregoing.

Agreements, commitments, documents, instruments and other writings executed by the Attorney in accordance with the terms hereof shall be binding upon the Corporation without attestation and without affixation of the seal of the Corporation. The Power of Attorney conferred hereby shall not be delegable by any Attorney. The Attorney shall serve without compensation for acting in the capacity of agent and attorney-in-fact hereunder.

IN WITNESS WHEREOF, the Corporation has caused this Power of Attorney to be executed, attested and its corporate seal to be affixed pursuant to authority granted by the Corporation's board of directors, as of the 21st day of May, 2004.

General Electric Company

(Corporate Seal)

By: */s/ Dennis D. Dammerman*

Name: Dennis. D Dammerman

Title: Director

Attest:

/s/ Eliza W. Fraser

Eliza W. Fraser, Attesting Secretary