

CONSECO INC
Reported by
MURRAY DENNIS E SR

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 09/09/98 for the Period Ending 08/31/98

Address	11825 N PENNSYLVANIA ST CARMEL, IN 46032
Telephone	3178176100
CIK	0000719241
SIC Code	6321 - Accident and Health Insurance
Industry	Insurance (Life)
Sector	Financial
Fiscal Year	12/31

CONSECO INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 9/9/1998 For Period Ending 8/31/1998

Address	11825 N PENNSYLVANIA ST CARMEL, Indiana 46032
Telephone	317-817-6100
CIK	0000719241
Industry	Insurance (Life)
Sector	Financial
Fiscal Year	12/31

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person Murray, Sr., Dennis E.

111 East Shoreline Drive
Sandusky, OH 44870
USA

2. Issuer Name and Ticker or Trading Symbol

Conseco, Inc.
CNC

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year August 31, 1998

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Common Stock	8/21/98	P	6,590	A	\$39.09		D	
Common Stock	8/24/98	P	26,361	A	\$39.34		D	
Common Stock	8/25/98	P	24,549	A	\$39.33	855,925	D	
Common Stock	8/21/98	P	6,590	A	\$39.09		I	By Limited Partnership
Common Stock	8/24/98	P	26,361	A	\$39.34		I	By Limited Partnership
Common Stock	8/25/98	P	24,549	A	\$39.33	978,075	I	By Limited Partnership
Common Stock						796(1)	I	By Wife
Common Stock						400,000	I	By Trust
Common Stock						320,000	I	By Trust
Common Stock						464,000	I	By Trust

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative	2. Con-	3.	4.	5. Number of De	6. Date Exer	7. Title and Amount	8. Price	9. Number	10.	11. Nature of
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Security	version or Exer cise Price of Deriva- tive Secu- rity	Transaction Date	Code	V	rivative Secu- rities Acqui- red(A) or Dis- posed of(D) Amount	A/ D	Expiration Date(Month/ Day/Year) Date Expir- ation Date	of Underlying Securities Title and Number of Shares	of Deri- vative Secu- rity	of Deriva- tive Securities Benefi- cially Owned at End of Month	Dir- ect (D) or Ind- ire ct (I)	Indirect Beneficial Ownership

Explanation of Responses:

(1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

SIGNATURE OF REPORTING PERSON

/s/Dennis E. Murray, Sr. by Karl W. Kindig, Attorney-in-Fact
DATE
September 9, 1998

End of Filing



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