

CONSECO INC
Reported by
NICKOLOFF ROBERT S

FORM 3
(Initial Statement of Beneficial Ownership)

Filed 07/09/98 for the Period Ending 06/30/98

Address	11825 N PENNSYLVANIA ST CARMEL, IN 46032
Telephone	3178176100
CIK	0000719241
SIC Code	6321 - Accident and Health Insurance
Industry	Insurance (Life)
Sector	Financial
Fiscal Year	12/31

CONSECO INC

FORM 3

(Initial Statement of Beneficial Ownership)

Filed 7/9/1998 For Period Ending 6/30/1998

Address	11825 N PENNSYLVANIA ST CARMEL, Indiana 46032
Telephone	317-817-6100
CIK	0000719241
Industry	Insurance (Life)
Sector	Financial
Fiscal Year	12/31

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person Nickoloff, Robert S.

9900 Bren Road East, Suite 421
Minnetonka, MN 55105

2. Date of Event Requiring Statement (Month/Day/Year) June 30, 1998

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

Conseco, Inc.

CNC

5. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below) Director

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct(D) or Indirect(I)	4. Nature of Indirect Beneficial Ownership
Common Stock	66,363	D	

Table II -- Derivative Securities Beneficially Owned

1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Underlying Securities	4. Conversion or exercise price of derivative Security	5. Ownership Form of Derivative Security: Direct(D) or Indirect(I)	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date				
Options to Purchase	6/30/98	12/31/04	Common Stock	3666 \$16.57	D	
Options to Purchase	6/30/98	3/31/05	Common Stock	3666 \$22.09	D	
Options to Purchase	6/30/98	6/30/05	Common Stock	3666 \$24.21	D	
Options to Purchase	6/30/98	9/30/05	Common Stock	3666 \$33.28	D	
Options to Purchase	6/30/98	12/31/05	Common Stock	3666 \$28.78	D	
Options to Purchase	6/30/98	3/31/06	Common Stock	3666 \$37.51	D	
Options to Purchase	6/30/98	6/30/06	Common Stock	3666 \$34.10	D	
Options to Purchase	6/30/98	9/30/06	Common Stock	3666 \$42.83	D	
Options to Purchase	6/30/98	12/31/06	Common Stock	3666 \$42.14	D	
Options to Purchase	6/30/98	3/31/07	Common Stock	3666 \$36.82	D	
Options to Purchase	6/30/98	6/30/07	Common Stock	3666 \$38.87	D	
Options to Purchase	6/30/98	9/30/07	Common Stock	3666 \$51.28	D	

Options to Purchase	6/30/98	12/31/07	Common Stock	3666	\$28.57	D	
Options to Purchase	9/30/98	3/31/08	Common Stock	3666	\$31.03	D	
Options to Purchase	12/31/98	6/30/08	Common Stock	3666	\$46.71	D	

**Explanation of Responses:
SIGNATURE OF REPORTING PERSON**

/s/ Robert S. Nickoloff
DATE
July 9, 1998

End of Filing



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