

CNO FINANCIAL GROUP, INC.

FORM 8-K (Current report filing)

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Address	11825 N PENNSYLVANIA ST CARMEL, IN 46032
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Industry	Insurance (Life)
Sector	Financial
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **July 5, 2011**

CNO Financial Group, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware

(State or Other
Jurisdiction of Incorporation)

001-31792

(Commission File Number)

**11825 North Pennsylvania Street
Carmel, Indiana 46032**

(Address of Principal Executive Offices) (Zip Code)

(317) 817-6100

(Registrant's telephone number, including area code)

75-3108137

(I.R.S. Employer
Identification No.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. **Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On July 5, 2011, C. James Prieur, Chief Executive Officer and a Director informed the Board of Directors (the “Board”) of CNO Financial Group, Inc. (the “Company”) that he will be retiring as Chief Executive Officer and as a Director effective September 30, 2011.

On July 5, 2011, Edward J. Bonach, currently the Company’s Executive Vice President and Chief Financial Officer, was appointed Chief Executive Officer of the Company, effective October 1, 2011. Mr. Bonach was also appointed as a Director of the Company, effective October 1, 2011. Mr. Bonach will remain CFO until his successor has been appointed.

On July 5, 2011, the Board also elected Scott R. Perry to the new position of Chief Operating Officer of the Company, effective immediately. Mr. Perry is currently President of the Company’s Bankers Life and Casualty Company subsidiary and will continue to hold that position.

A copy of the Company’s press release is attached hereto as Exhibit 99.1.

Item 9.01(d). **Financial Statements and Exhibits .**

99.1 Press release of CNO Financial Group, Inc. dated July 6, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CNO Financial Group, Inc.

Date: July 6, 2011

By: /s/ John R. Kline
John R. Kline
Senior Vice President and
Chief Accounting Officer



News

For Immediate Release

Contact: **(News Media)** Tony Zehnder +1.312.396.7086
(Investors) Scott Galovic +1.317.817.3228

Jim Prieur to retire as CEO of CNO Financial Group; Ed Bonach to become CEO; Scott Perry named to new role of COO

Carmel, Ind. July 6, 2011 - CNO Financial Group, Inc. (NYSE: CNO) today announced that its chief executive officer C. James Prieur, 60, has decided to retire from that position and from the board of directors as of September 30. The Board of Directors of CNO has announced that it has elected CFO Ed Bonach, 57, to become CEO upon Mr. Prieur's retirement, and that he will fill Mr. Prieur's position on the board at that time. The Board also promoted, effective immediately, Scott Perry, 48, to the newly-created position of chief operating officer. Mr. Bonach will continue his responsibilities as chief financial officer until a successor CFO is identified, while Mr. Perry will retain his position as president of Bankers Life and Casualty Company.

“After five successful years rebuilding and recapitalizing CNO, and with the company well positioned to pursue the underserved but fast-growing senior and middle-income market, it is the appropriate time for the company to prepare for its future and continued success under new leadership,” Mr. Prieur said. “After much thought, and with great confidence in Ed Bonach's proven strengths, I have decided it is the right time for me to retire from CNO.”

“Our strong financial results and our new corporate brand reflect our tremendous progress both operationally and financially,” Mr. Prieur said. “We now have substantially reduced CNO's debt, lowered costs by reallocating human resources and creating an efficient shared services platform, increased our focus on businesses where we have competitive advantages, and spun off our legacy long-term care business to reduce risk and earnings volatility. With this nation on the cusp of an explosion of growth in our market as the first of the baby boom generation enters retirement age, I look forward to watching the company grow in an attractive middle-income market with a very bright future.”

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“We are grateful to Jim for helping transform CNO into a thriving insurance and financial services enterprise, and we wish him the best in the future,” said Neal Schneider, chairman of the board. “We also are pleased that Ed Bonach is well positioned to seamlessly fill the CEO role, and that Scott Perry will take on the COO function as CNO continues to expand and fulfill its vision.” Mr. Schneider further noted that CNO's recent achievements have resulted from the efforts of a strong management team, and the Board is pleased to be able to promote leaders from within the organization who will be able to build upon the company's recent success.

Mr. Prieur joined CNO Financial Group (then Conseco) in 2006 from Sun Life Financial in Toronto, where he served as president and chief operating officer after holding numerous managerial positions since joining the firm in 1979.

Ed Bonach joined CNO in 2007 from National Life Group, where he served as executive vice president and chief financial officer. Before joining National Life in 2002, he was with Allianz Life for 23 years, where his positions included President - Reinsurance Division and chief financial officer.

Scott Perry joined Bankers Life and Casualty in 2001, and was named president in 2006. Prior to joining Bankers, he spent 17 years in sales, marketing and management roles at Presideo, Premera Blue Cross, Anthem Blue Cross Blue Shield and Golden Rule.

About CNO

CNO is a holding company. Our insurance subsidiaries - principally Bankers Life and Casualty Company, Washington National Insurance Company and Colonial Penn Life Insurance Company - serve working American families and seniors by helping them protect against financial adversity and provide for a more secure retirement. For more information, visit CNO online at www.CNOinc.com.

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