

CNO FINANCIAL GROUP, INC.

FORM 8-K (Current report filing)

Filed 01/09/09 for the Period Ending 01/09/09

Address	11825 N PENNSYLVANIA ST CARMEL, IN 46032
Telephone	3178176100
CIK	0001224608
Symbol	CNO
SIC Code	6321 - Accident and Health Insurance
Industry	Insurance (Life)
Sector	Financial
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 9, 2009

CONSECO, INC.

(Exact name of registrant as specified in its charter)

Delaware ----- (State or other jurisdiction of organization)	001-31792 ----- (Commission File Number)	75-3108137 ----- (I.R.S. Employer Identification No.)
11825 North Pennsylvania Street Carmel, Indiana ----- (Address of principal executive offices)		46032 ----- (Zip Code)

(317) 817-6100

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address,
if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On January 9, 2009, Consec Life Insurance Company ("Consec Life"), a wholly owned subsidiary of Consec, Inc., announced that it has filed a Request for Hearing preserving its rights in response to the Florida Office of Insurance Regulation's December 22, 2008, Order to Show Cause. Consec Life and Florida also have agreed to enter discussions regarding issues related to a group of universal life insurance policies issued in Florida and identified in the order. A copy of the press release is filed as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1 Press release

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

CONSECO, INC.

January 9, 2009

By: */s/ John R. Kline*

John R. Kline
Senior Vice President and
Chief Accounting Officer

NEWS

For Release Immediate

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Conseco Life Insurance Company and the Florida Office of Insurance agree to enter discussions

Carmel, Ind., January 9, 2009 - Conseco Life Insurance Company (Conseco Life) today announced it has filed a Request for Hearing preserving its rights in response to the Florida Office of Insurance Regulation's December 22, 2008 Order to Show Cause. The company and Florida also have agreed to enter discussions regarding issues related to a group of universal life insurance policies issued in Florida and identified in the order.

Universal life policies give policyholders the flexibility to vary their premium payments and still maintain insurance coverage. Due to an administrative platform issue at Conseco Life, some policyholders, over a period of years, paid lower premiums, or no premiums, because they did not receive notice that additional premiums were due. No policyholder received diminished benefits under their contract because of the company's error.

Conseco Life brought this issue to the attention of regulators, is working to correct it, and, with the concurrence of the Indiana Department of Insurance, Conseco Life's home-state regulator, has implemented a 90-day nationwide moratorium on further action on these policies. All Lifetrend policyholders in Florida and elsewhere have been notified and will continue to receive the full benefits of their policies while discussions continue.

Conseco, Inc.'s insurance companies help protect working American families and seniors from financial adversity: Medicare supplement, long-term care, cancer, heart/stroke and accident policies protect people against major unplanned expenses; annuities and life insurance products help people plan for their financial futures. For more information, visit Conseco's web site at <http://www.conseco.com/>.

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