

CONSECO INC

Reported by
KILIAN THOMAS J

FORM 3

(Initial Statement of Beneficial Ownership)

Filed 04/09/98 for the Period Ending 03/31/98

Address	11825 N PENNSYLVANIA ST CARMEL, IN 46032
Telephone	3178176100
CIK	0000719241
SIC Code	6321 - Accident and Health Insurance
Industry	Insurance (Life)
Sector	Financial
Fiscal Year	12/31

CONSECO INC

FORM 3

(Initial Statement of Beneficial Ownership)

Filed 4/9/1998 For Period Ending 3/31/1998

Address	11825 N PENNSYLVANIA ST CARMEL, Indiana 46032
Telephone	317-817-6100
CIK	0000719241
Industry	Insurance (Life)
Sector	Financial
Fiscal Year	12/31

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person Kilian, Thomas J.

11825 N. Pennsylvania Street
Carmel, IN 46032

2. Date of Event Requiring Statement (Month/Day/Year) March 31, 1998

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Issuer Name and Ticker or Trading Symbol Consecro

CNC

5. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below) Executive Vice President and Chief Operations Officer

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct(D) or Indirect(I)	4. Nature of Indirect Beneficial Ownership
Common Stock	149,128	D	
Common Stock	3,202	I	By 401(k) Plan

Table II -- Derivative Securities Beneficially Owned

1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Underlying Securities	4. Conversion or exercise price of derivative Security	5. Ownership Form of Derivative Security: Direct(D) or Indirect(I)	6. Nature of Indirect Beneficial Ownership
Options to Purchase	(1) 8/1/98	Common Stock 968	\$1.56	D	
Options to Purchase	(1) 8/14/98	Common Stock 2,176	\$5.34	D	
Options to Purchase	(1) 8/14/99	Common Stock 2,176	\$5.34	D	
Options to Purchase	(1) 8/5/98	Common Stock 2,232	\$6.72	D	
Options to Purchase	(1) 8/5/99	Common Stock 2,232	\$6.72	D	
Options to Purchase	(1) 8/5/00	Common Stock 2,232	\$6.72	D	
Options to Purchase	(1) 11/3/03	Common Stock 60,000	\$14.09	D	
Options to Purchase	11/4/98 11/3/03	Common Stock 60,000	\$14.09	D	
Options to Purchase	11/4/99 11/3/03	Common Stock 60,000	\$14.09	D	
Options to Purchase	11/4/00 11/3/03	Common Stock 60,000	\$14.09	D	
Options to Purchase	11/4/01 11/3/03	Common Stock 60,000	\$14.09	D	
Options to Purchase	(1) 6/7/98	Common Stock 4,800	\$13.31	D	
Options to Purchase	(1) 6/7/99	Common Stock 4,800	\$13.31	D	
Options to Purchase	(1) 6/7/00	Common Stock 4,800	\$13.31	D	

Options to Purchase	6/8/98	6/7/01	Common Stock	4,800	\$13.31	D	
Options to Purchase	(1)	12/13/04	Common Stock	3,896	\$10.47	D	
Options to Purchase	(1)	12/13/04	Common Stock	2,788	\$10.47	D	
Options to Purchase	12/14/98	12/13/04	Common Stock	1,352	\$10.47	D	
Options to Purchase	(1)	12/13/98	Common Stock	4,800	\$10.47	D	
Options to Purchase	(1)	12/13/99	Common Stock	904	\$10.47	D	
Options to Purchase	(1)	12/13/00	Common Stock	2,012	\$10.47	D	
Options to Purchase	12/14/98	12/13/01	Common Stock	3,448	\$10.47	D	
Options to Purchase	12/14/99	12/13/02	Common Stock	4,800	\$10.47	D	
Options to Purchase	8/25/98	8/25/05	Common Stock	4,000	\$12.06	D	
Options to Purchase	8/25/99	8/25/05	Common Stock	2,000	\$12.06	D	
Options to Purchase	8/25/00	8/25/05	Common Stock	2,000	\$12.06	D	
Options to Purchase	12/13/99	12/12/02	Common Stock	1,792	\$14.30	D	
Options to Purchase	12/13/00	12/12/03	Common Stock	4,800	\$14.30	D	
Options to Purchase	(1)	12/12/05	Common Stock	4,800	\$14.30	D	
Options to Purchase	(1)	12/12/05	Common Stock	4,800	\$14.30	D	
Options to Purchase	12/13/98	12/12/05	Common Stock	4,800	\$14.30	D	
Options to Purchase	12/13/99	12/12/05	Common Stock	3,008	\$14.30	D	
Options to Purchase	(1)	12/15/06	Common Stock	2,400	\$30.41	D	
Options to Purchase	12/16/98	12/15/06	Common Stock	2,400	\$30.41	D	
Options to Purchase	12/16/99	12/15/06	Common Stock	2,400	\$30.41	D	
Options to Purchase	12/16/00	12/15/06	Common Stock	2,162	\$30.41	D	
Options to Purchase	12/16/00	12/15/03	Common Stock	238	\$30.41	D	
Options to Purchase	12/16/01	12/15/04	Common Stock	2,400	\$30.41	D	
Options to Purchase	12/19/01	12/18/04	Common Stock	628	\$43.00	D	
Options to Purchase	12/19/02	12/18/05	Common Stock	1,500	\$43.00	D	
Options to Purchase	12/19/00	12/18/07	Common Stock	3,000	\$43.00	D	
Options to Purchase	12/19/01	12/18/07	Common Stock	872	\$43.00	D	
Options to Purchase	(2)	(3)	Common Stock	200,000	\$30.41	D	
Stock Units	(4)	(4)	Common Stock	632		D	

Explanation of Responses:

- (1) These options are currently exercisable.
- (2) The options will become exercisable in 2011 or 2016, but in the event of death or disability, 40% of the options will be exercisable if the Reporting Person remains employed until 1/1/02 and 100% will be exercisable if the Reporting Person remains employed until 1/1/08.
- (3) The options expire six months after they first become exercisable if the Reporting Person does not remain employed by the Issuer until age 60 and otherwise until one year after death.
- (4) Granted under the Consecro, Inc. Deferred Compensation Plan.

SIGNATURE OF REPORTING PERSON

/s/Thomas J. Kilian by Karl W. Kindig, Attorney-in-Fact
DATE
April 9, 1998

