

# PRINCIPAL FINANCIAL GROUP INC

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/14/2003 For Period Ending 10/10/2003

|             |   |
|-------------|---|
| Address     | 711 HIGH STREET<br>DES MOINES, Iowa 50392 |
| Telephone   | 515-247-5111                              |
| CIK         | 0001126328                                |
| Industry    | Insurance (Life)                          |
| Sector      | Financial                                 |
| Fiscal Year | 12/31                                     |

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL  
OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

|   |         |          |  |  |  |  |  |  |
|---|---------|----------|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person * |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol   |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)   |  |  |
| <b>SCHOLTEN GARY P</b>                    |         |          | <b>PRINCIPAL FINANCIAL GROUP<br/>INC [ PFG ]</b>     |  |  | <input type="checkbox"/> Director <span style="float:right"><input type="checkbox"/> 10% Owner</span><br><input checked="" type="checkbox"/> <b>X</b> Officer (give title below) <span style="float:right"><input type="checkbox"/> Other (specify below)</span><br><b>Sr VP &amp; Ch Info Officer</b> |  |  |
| (Last)                                    | (First) | (Middle) | 3. Date of Earliest Transaction<br>(MM/DD/YYYY)      |  |  |  |  |  |
| <b>711 HIGH STREET</b>                    |         |          | <b>10/10/2003</b>                                    |  |  |  |  |  |
| (Street)                                  |         |          | 4. If Amendment, Date Original Filed<br>(MM/DD/YYYY) |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)  |  |  |
| <b>DES MOINES, IA 50392</b>               |         |          |  |  |  | <input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person  |  |  |
| (City)                                    | (State) | (Zip)    |  |  |  |  |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security<br>(Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|-------|---|--|---|
|                                    |                |                                   | Code                      | V | Amount  | (A) or (D) | Price |   |  |   |
|                                    |                |                                   |                           |   |   |            |       |   |  |   |

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date    | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|-------------------|-----------------------------------|---------------------------|--|-----|---|-----------------|---|----------------------------|--|---|--|--|
|  |  |                   |                                   |                           | (A)  | (D) | Date Exercisable                        | Expiration Date | Title   | Amount or Number of Shares |  |   |  |  |
| <b>Phantom Stock Units</b>               | <b>(1)</b>   | <b>10/10/2003</b> |                                   | <b>A</b>                  | <b>9.16</b>  |     | <b>(2)</b>                              | <b>(2)</b>      | <b>Common Stock</b>   | <b>9.16</b>                | <b>\$31.20</b>                             | <b>171.74</b>   | <b>D</b>   |  |

**Explanation of Responses:**

(1) Security converts to common stock on a one-for-one basis.

The reported phantom stock units were acquired pursuant to the Principal Select Savings Excess Plan and may be transferred at any time

(2) into another investment alternative under the plan. Interests under the plan will be settled upon the reporting person's retirement or other termination of service.

**Reporting Owners**

| Reporting Owner Name / Address                                      | Relationships |           |                                    |       |
|---|---------------|-----------|------------------------------------|-------|
|   | Director      | 10% Owner | Officer                            | Other |
| <b>SCHOLTEN GARY P<br/>711 HIGH STREET<br/>DES MOINES, IA 50392</b> |               |           | <b>Sr VP &amp; Ch Info Officer</b> |       |

**Signatures**

**Joyce N. Hoffman, by  
Power of  
Attorney**

**10/14/2003**

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

---

**End of Filing**

Powered By  EDGAR  
Online

© 2005 | EDGAR Online, Inc.