

PLATINUM GROUP METALS LTD

FORM 6-K (Report of Foreign Issuer)

Filed 09/17/12 for the Period Ending 09/17/12

Telephone	6048995450
CIK	0001095052
Symbol	PLG
SIC Code	1040 - Gold And Silver Ores
Industry	Metal Mining
Sector	Basic Materials
Fiscal Year	08/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the period of **September 6, 2012 to September 17, 2012**

Commission File Number: **001-33562**

Platinum Group Metals Ltd.

(Translation of registrant's name into English)

Suite 328 – 550 Burrard Street, Vancouver BC, V6C 2B5, CANADA

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover:

Form 20-F [] Form 40-F [X]

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): []

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): []

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes [] No [X]

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

SUBMITTED HEREWITH

Exhibits

99.1 News Release dated September 11, 2012

99.2 Material Change Report dated September 11, 2012

99.3 News Release dated September 17, 2012

99.4 Material Change Report dated September 17, 2012

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PLATINUM GROUP METALS LTD.

(Registrant)

Date: September 17, 2012

By: *"R. Michael Jones"*

R. MICHAEL JONES

Title: DIRECTOR & CEO



328 – 550 Burrard Street
Vancouver, BC V6C 2B5
P: 604-899-5450
F: 604-484-4710

News Release

No. 12-231
September 11, 2012

Anglo American Exercises First Right of Refusal for Platinum Concentrate Off-take From Western Bushveld Project 1

Platinum Group Metals Ltd, (PTM-TSX, PLG-NYSE.MKT) announces that Rustenburg Platinum Mines Limited, a wholly owned subsidiary of Anglo American Platinum Limited, has exercised its first right of refusal to purchase the off-take of concentrate from the Western Bushveld Project 1 Platinum Mine. Project 1 is owned 74% by Platinum Group and 26% by Wesizwe Platinum (WEZ-JSE; 45% owned by Jinchuan Group of China).

Anglo Platinum's decision to exercise its right demonstrates that the planned 275,000 ounces per year of platinum, palladium, rhodium and gold in concentrate from Project 1 is attractive in the current market. Project 1 has an estimated mine life in excess of 20 years and construction is in progress with first production planned in 2014. Project 1 hosts a shallow, high grade, Merensky ore body accessible by decline tunnels that are currently in progress. Sulphide Merensky Reef ore is more desirable than ore from the chromite rich UG2 Reef. Merensky based concentrates are typically higher grade, easier to smelt and offer better recoveries.

Under the terms of a transaction in 2010, the property interests of the joint venture were reorganised so that Platinum Group acquired 74% of Projects 1 and 3, while Wesizwe gained 100% control of Project 2 and 26% of Projects 1 and 3. In exchange for their interests, Anglo Platinum acquired a significant shareholding in Wesizwe and retained a 60 day first right of refusal for purchase of concentrate or ore from the former properties of the joint venture.

Following a competitive tender process, in July 2012 Platinum Group Metals received terms for smelter off-take for Project 1 that were attractive to the venture and Anglo's 60 day right of refusal was triggered. A formal off-take agreement is a condition precedent for a planned US\$ 260 million project financing package, which is in the final stages of completion. The project loan mandate is led by Barclays Bank plc, Absa Capital to whom it is affiliated, Standard Bank and Caterpillar Financial.

R. Michael Jones said "We have a long term positive relationship with Anglo Platinum and we look forward to completing the detailed agreements for off-take promptly. This is another important milestone completed for all stakeholders including shareholders, communities and Government. Our near surface deposit provides planned near term Merensky concentrate at a time when production is struggling across the industry."

About Platinum Group Metals Ltd.

Platinum Group has an experienced mine building and operating team based in Vancouver, Canada and Johannesburg, South Africa. The Platinum Group management team has a track record of discovery of precious metals mines over the past 20 years. The Company also has an impressive thick, near surface discovery at Waterberg in Joint Venture with JOGMEC the Japanese State Company. An initial resource was recently announced for Waterberg and drilling continues with 10 machines.

Platinum Group is listed as PLG on the NYSE MKT and PTM on the TSX in Toronto.

**On behalf of the Board of
Platinum Group Metals Ltd.**

“R. Michael Jones”

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For further information contact:

R. Michael Jones, President
or Kris Begic, VP, Corporate Development
Platinum Group Metals Ltd., Vancouver
Tel: (604) 899-5450 / Toll Free: (866) 899-5450

The Toronto Stock Exchange and the NYSE MKT have not reviewed and do not accept responsibility for the accuracy or adequacy of this news release, which has been prepared by management.

Mineral Resource

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This press release contains forward-looking statements within the meaning of U.S. securities laws and forward-looking information within the meaning of Canadian securities laws (“forward-looking statements”). Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. All statements that are not statements of historical fact are forward-looking statements. Forward-looking statements in this press release include, without limitation, statements regarding mineral resource estimates, the potential to increase the Company’s interest in certain of its projects, further exploration on the Company’s properties and the geological potential in South Africa. Although the Company believes the forward-looking statements in this press release are reasonable, it can give no assurance that the expectations and assumptions in such statements will prove to be correct. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, variations in market conditions, the nature, quality and quantity of any mineral deposits that may be located, the Company’s ability to obtain any necessary permits, consents or authorizations required for its activities, the Company’s ability to produce minerals from its properties successfully or profitably, to continue its projected growth, or to be fully able to implement its business strategies and other risk factors described in the Company’s Form 40-F annual report, annual information form and other filings with the SEC and Canadian securities regulators, which may be viewed at www.sec.gov and www.sedar.com, respectively.

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1. NAME AND ADDRESS OF COMPANY

PLATINUM GROUP METALS LTD. ("Platinum Group")
328 – 550 Burrard Street Vancouver BC, V6C 2B5
Telephone: (604) 899-5450 Facsimile: (604) 484-4710

ITEM 2. DATE OF MATERIAL CHANGE September 11, 2012

ITEM 3. NEWS RELEASE

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(Vancouver/Johannesburg) **Platinum Group Metals Ltd.** (PTM-TSX; PLG-NYSE MKT) ("Platinum Group" or the "Company") announces that Rustenburg Platinum Mines Limited, a wholly owned subsidiary of Anglo American Platinum Limited, has exercised its first right of refusal to purchase the off-take of concentrate from the Western Bushveld Project 1 Platinum Mine. Project 1 is owned 74% by Platinum Group and 26% by Wesizwe Platinum (WEZ-JSE; 45% owned by Jinchuan Group of China).

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On behalf of the Board of
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"R. Michael Jones"

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ITEM 6. RELIANCE ON SUBSECTION 7.1 OF NATIONAL INSTRUMENT 51-102 **N/A**

ITEM 7. **OMITTED INFORMATION** **N/A**

ITEM 8. **EXECUTIVE OFFICER**

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

R. Michael Jones, President & CEO Phone: (604) 899-5450

ITEM 9. **DATE OF REPORT**

September 11, 2012



328 – 550 Burrard Street
Vancouver, BC V6C 2B5
P: 604-899-5450
F: 604-484-4710

News Release

No. 12-232
September 17, 2012

Significant New Intercepts Expand the Waterberg Platinum Discovery

Platinum Group Metals Ltd, (PTM-TSX, PLG-NYSE.MKT) announces that drilling at the Waterberg has significantly expanded the new discovery area of layered mineralization outside of the declared inferred resources of 6.6 million ounces announced September 5 2012 (See Tonnes and Grade detailed below). The initial resource covers a strike length of 1.8 kilometres on the T layers and 2.8 kilometers on the F layers.

Intercepts have been made on the T1 and T2 layers that expand the area for approximately 1.5 kilometers northeast from the initial resource area and on the FH and FP the layers new intercepts have also expanded this area for approximately 1.5 kilometers. Drilling continues approximately 3 kilometers north east of the resource area for the FH and FP mineral resource. The Bushveld Complex has been intercepted in this 3 km expanded drilling. The significant intercepts are detailed below.

The Waterberg mineralization represents an important new area of the Bushveld Complex of South Africa. Drilling continues with 10 machines. A mineral resource update will be considered in the next one to two months.

Platinum Group, with a 49.9% direct and indirect interest in the Waterberg property, made the discovery in partnership with the Japan Oil, Gas and Metals National Corporation (“JOGMEC”). JOGMEC holds a direct 37% interest in the Waterberg property. JOGMEC funded the initial US\$3.2 million of exploration expenses at Waterberg and Platinum Group is the operator of the project.

Detail

The following intercepts are presented as significant results for potential resource expansion. Individual confirmation holes and additional deflections that are in progress that do not materially change the current resource area and are inside the resource area, are not presented on a hole by hole basis.

WB 028 extends the F layers 1.5 kilometers. The T layers have been interpreted as being truncated against the Waterberg sediments 500m toward the west of this hole.

WB 027 extends the T layers by 1.5 kilometers and the F layers have been confirmed as intercepted with assays pending

WB 030 extends the T layers beyond the resource area at depth and drilling to the F layers is in progress.

Hole Number	FROM m	TO m	ZONE	Interval (m)	2PGE+Au g/t	Pt g/t	Pd g/t	Au g/t
WB027D0	579.50	581.50	T1	2.00	3.33	1.06	2.09	0.18
WB027D0	604.50	606.50	T2	2.00	2.61	0.77	1.42	0.42
WB030D0	579.00	581.00	T1	2.00	3.46	0.81	1.02	1.63
WB030D0	582.00	585.25	T2	3.25	3.66	1.38	1.59	0.69
WB028D0	750.50	755.00	FH	4.50	4.73	0.16	1.43	3.14
WB028D0	762.00	764.50	FP	2.50	1.02	0.30	0.68	0.04

QAQC and Data Verification

R. Michael Jones, P.Eng is the non-independent QP for the disclosure drill results presented here. He has relevant experience in precious metals production and development and particularly in the WBJV Project 1 Platinum mine where Platinum Group is constructing a new platinum mine in South Africa. He has verified the disclosure here in by visiting the core at Waterberg and checking the intercept calculations completed by qualified geologists employed by Platinum Group Metals RSA Pty Ltd in South Africa.

Quality control and assurance was completed in the normal process for Platinum Group Metals RSA Pty Ltd. Standards, duplicates and blanks were inserted regularly in every assay batch. These assay results were checked and any results outside of two standard deviations were re-assayed. Strict control and documentation on the core from the drill rig to the site and the assay samples to the lab were maintained at all times under a chain of custody sign off system. The platinum group elements were assayed by fire assay using lead collection with ICP finish at Setpoint Laboratories, Johannesburg, a SANAS accredited laboratory.

Inferred mineral resource estimates, under the CIM guidelines, do not have demonstrated economic viability and may never achieve the confidence to be mineral reserve estimates or to be mined. An inferred resource has reasonably assumed continuity based on limited sampling but the geological and grade continuity has not been verified. The property is held under a Prospecting Right with the exclusive right to convert that right to a Mining Right. There can be no assurance that a Mining Right will be granted with-out extensive further work and an Application to the Department of Mineral Resources of South Africa.

Initial Resource Announced September 5, 2012

Layer	Tonnage	Thickness	Pt	Pd	Au	2PGE+Au	Pt:Pd:Au	2PGE+Au	Cu	Ni
	(Mt)	(m)	(g/t)	(g/t)	(g/t)	(g/t)	(%)	(Koz)	(%)	(%)
T1	10.49	2.85	0.77	1.27	0.51	2.55	30:50:20	863	0.17	0.10
T2	16.25	3.46	1.10	1.82	0.92	3.84	29:47:24	2 001	0.18	0.09
Total T-layer	26.74	3.19				3.33		2 864		
FH	18.10	4.63	0.80	1.48	0.09	2.37	34:62:4	1 379	0.03	0.12
FP	23.20	5.91	1.01	2.00	0.13	3.14	32:64:4	2 345	0.04	0.11
Total F-layer	41.30	5.27				2.80		3 721		
Total Project	68.04							6 586		

Ken Lomberg QP, See News Release Sept 5, 2012 including QAQC and Data verification for the resources.

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Mineral Resource

While the terms "mineral resource" and "inferred mineral resource" are recognized and required by Canadian regulations, they are not defined terms under standards in the United States. As such, information contained in this report concerning descriptions of mineralization and resources under Canadian standards may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements of the United States Securities and Exchange Commission ("SEC"). "Inferred mineral resources" have a great amount of uncertainty as to their existence and a great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an "inferred mineral resource" will ever be upgraded to a higher category. Investors are cautioned not to assume that any part or all of mineral deposits in this category will ever be converted into reserves.

This press release contains forward-looking statements within the meaning of U.S. securities laws and forward-looking information within the meaning of Canadian securities laws (“forward-looking statements”). Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. All statements that are not statements of historical fact are forward-looking statements. Forward-looking statements in this press release include, without limitation, statements regarding mineral resource estimates, the potential to increase the Company’s interest in certain of its projects, further exploration on the Company’s properties and the geological potential in South Africa. Although the Company believes the forward-looking statements in this press release are reasonable, it can give no assurance that the expectations and assumptions in such statements will prove to be correct. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, variations in market conditions, the nature, quality and quantity of any mineral deposits that may be located, the Company’s ability to obtain any necessary permits, consents or authorizations required for its activities, the Company’s ability to produce minerals from its properties successfully or profitably, to continue its projected growth, or to be fully able to implement its business strategies and other risk factors described in the Company’s Form 40-F annual report, annual information form and other filings with the SEC and Canadian securities regulators, which may be viewed at www.sec.gov and www.sedar.com, respectively.

ITEM 6. RELIANCE ON SUBSECTION 7.1 OF NATIONAL INSTRUMENT 51-102 N/A

ITEM 7. OMITTED INFORMATION N/A

ITEM 8. EXECUTIVE OFFICER

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

R. Michael Jones, President & CEO Phone: (604) 899-5450

ITEM 9. DATE OF REPORT

September 17, 2012