

PLATINUM GROUP METALS LTD
Filed by
LIBERTY METALS & MINING HOLDINGS, LLC

FORM SC 13D/A
(Amended Statement of Beneficial Ownership)

Filed 01/09/15

Telephone	6048995450
CIK	0001095052
Symbol	PLG
SIC Code	1040 - Gold And Silver Ores
Industry	Metal Mining
Sector	Basic Materials
Fiscal Year	08/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 13D

**Under the Securities Exchange Act of 1934*
(Amendment No. 2)**

Platinum Group Metals Ltd.
(Name of Issuer)

Common Shares, No Par Value
(Title of Class of Securities)

72765Q205
(CUSIP Number)

COPY TO:

**Joshua Beiser
Senior Investment Counsel
Liberty Mutual Insurance
175 Berkeley Street
Boston, MA 02116
Tel: 617-357-9500**

(Name, Address and Telephone Number of Persons Authorized to Receive Notices and Communications)

December 31, 2014
(Dates of Events which Require Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box ☐

Note : Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. **72765Q205**

1.	NAME OF REPORTING PERSONS		
	Liberty Metals & Mining Holdings, LLC		
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>		
3.	SEC USE ONLY		
4.	SOURCE OF FUNDS		
	OO		
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) <input type="checkbox"/>		
	N/A		
6.	CITIZENSHIP OR PLACE OF ORGANIZATION		
	State of Delaware		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7.	SOLE VOTING POWER	
		145,854,411	
	8.	SHARED VOTING POWER	
		0 shares	
	9.	SOLE DISPOSITIVE POWER	
		145,854,411	
	10.	SHARED DISPOSITIVE POWER	
		0 shares	
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	145,854,411		
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
	N/A		
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
	19%		
14.	TYPE OF REPORTING PERSON		
	OO		

Liberty Metals & Mining Holdings, LLC ("LMMH") hereby amends the report on Schedule 13D filed with the Commission on January 10, 2013 (the "Schedule 13D"), as it has been amended from time to time, with respect to the shares of common stock, no par value, of Platinum Group Metals Ltd. (the "Issuer" or "Platinum Group"). The principal executive offices of the Issuer are located at Suite 328, 550 Burrard Street, Vancouver, British Columbia, Canada, V6C 2B5.

Capitalized terms used by not defined herein have the meaning assigned to them in the Schedule 13D .

Item 1. Security and Issuer

No Modification.

Item 2. Identity and Background

Item 2 is amended with respect to Schedule A, updating the Executive Officers and Directors of LMMH, Liberty Mutual Insurance Company and Liberty Mutual Holding Company Inc.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 of Schedule 13D is hereby amended by adding the following paragraph immediately following the last paragraph of Item 3.

LMMH acquired additional shares in a public offering by Issuer pursuant to a prospectus on SEC Form F-10, dated December 19, 2014 (the "Registration Statement") at a price of US\$0.53 per share for a total purchase price for the shares acquired by LMMH in such public offering of approximately US\$28,000,960.00.

Item 4. Purpose of Transaction

No Modification.

Item 5. Interest in Securities of the Issuer

Item 5 is amended and restated as follows:

(a) LMMH owns an aggregate amount of 145,854,411 shares of Platinum Group Common Stock, which constitutes approximately 19% of the 766,112,842 issued and outstanding shares of Platinum Group Common Stock.

(b) LMMH has the sole power to vote or direct the vote of, and the sole power to dispose or direct the disposition of, 145,854,411 shares. LMMH has no shared power to either vote or dispose of the shares.

(c) During the 60 days preceding the date of this report, the Reporting Person purchased the following shares of the Issuer's Common Stock pursuant to the public offering described in Item 3 above:

<u>Reporting Person</u>	<u>Date Purchased</u>	<u>Quantity</u>	<u>Price Per Share</u>
LMMH	12/31/2014	52,832,000	US\$0.53

(d) With respect to LMMH, to the best of its knowledge, no other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceedings from the sale of, such securities, where such interest relates to either more or less than five percent of the class.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

None.

Item 7. Material to be Filed as Exhibits

None.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

LIBERTY METALS & MINING HOLDINGS, LLC

Dated: January 9, 2015

By: /s/ Damon Barber

Damon Barber
Senior Vice President

SCHEDULE A

Controlling Persons

Liberty Metals & Mining Holdings, LLC, is a Delaware, member-managed, limited liability company. Liberty Mutual Insurance Company, its sole member, is a Massachusetts stock insurance company which is an indirect subsidiary of Liberty Mutual Holding Company Inc., a Massachusetts mutual holding company. Liberty Mutual Holding Company Inc. is the ultimate controlling person of Liberty Metals & Mining Holdings, LLC. Liberty Mutual Holding Company Inc. is a mutual holding company wherein its members are entitled to vote at meetings of the company. No such member is entitled to cast 10% or more of the votes. Liberty Mutual Holding Company Inc. has issued no voting securities.

The director and officer information for Liberty Metals & Mining Holdings, LLC, Liberty Mutual Insurance Company and Liberty Mutual Holding Company Inc. is as follows:

Liberty Metals & Mining Holdings, LLC

175 Berkeley Street
Boston, Massachusetts 02116

Executive Officers

A. Alexander Fontanes
President and Treasurer
Citizenship: U.S.A.

Damon Barber
Senior Vice President
Citizenship: U.S.A.

Dennis J. Langwell
Senior Vice President and
Chief Financial Officer
Citizenship: U.S.A.

Dexter R. Legg
Vice President and Secretary
Citizenship: U.S.A.

James F. Kelleher
Senior Vice President
Citizenship: U.S.A.

Gary J. Ostrow
Vice President
Citizenship: U.S.A.

Stephan Theron
Vice President
Citizenship: Canadian

Mark Tomek
Vice President
Citizenship: Canadian

Cary Bailey
Assistant Treasurer
Citizenship: U.S.A.

David G. Hayter
Assistant Treasurer
Citizenship: Canadian

Michael P. Russell
Assistant Treasurer
Citizenship: U.S.A.

John Salmon
Assistant Treasurer
Citizenship: U.S.A.

Kristin L. Kelley
Assistant Secretary
Citizenship: U.S.A.

James R. Pugh
Assistant Secretary
Citizenship: U.S.A.

Joshua E. Beiser
Assistant Secretary
Citizenship: U.S.A.

Liberty Mutual Insurance Company

175 Berkeley Street
Boston, Massachusetts 02116

Executive Officers

David H. Long
*Chairman of the Board, President
and Chief Executive Officer*
Citizenship: U.S.A.

Timothy M. Sweeney
Executive Vice President
Citizenship: U.S.A.

James M. McGlennon
*Executive Vice President and
Chief Information Officer*
Citizenship : U.S.A. & Ireland

James F. Kelleher
*Executive Vice President and
Chief Legal Officer*
Citizenship : U.S.A.

Melanie M. Foley
*Executive Vice President and
Chief Human Resources and
Administration Officer*
Citizenship : U.S.A.

James P. Condrin, III
Executive Vice President
Citizenship: U.S.A.

A. Alexander Fontanes
*Executive Vice President and
Chief Investment Officer*
Citizenship: U.S.A.

Luis Bonell
Executive Vice President
Citizenship: Spain

Laurance H.S. Yahia
Vice President and Treasurer
Citizenship: U.S.A.

John D. Doyle
*Vice President and
Comptroller*
Citizenship : U.S.A.

Dexter R. Legg
Vice President and Secretary
Citizenship: U.S.A.

Christopher L. Peirce
Executive Vice President
Citizenship: U.S.A.

Dennis J. Langwell
*Executive Vice President and
Chief Financial Officer*
Citizenship: U.S.A.

J. Eric Brosius
*Executive Vice President and
Corporate Actuary*
Citizenship : U.S.A.

Directors

David H. Long
*Chairman of the Board, President
and Chief Executive Officer*
Citizenship: U.S.A.

James F. Kelleher
*Executive Vice President and
Chief Legal Officer*
Citizenship: U.S.A.

Christopher L. Peirce
Executive Vice President
Citizenship: U.S.A.

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*Executive Vice President and
Chief Investment Officer*
Citizenship: U.S.A.

Dennis J. Langwell
*Executive Vice President and
Chief Financial Officer*
Citizenship: U.S.A.

Timothy M. Sweeney
Executive Vice President
Citizenship: U.S.A.

Paul J. Condrin, III
Executive Vice President
Citizenship: U.S.A.

Dexter R. Legg
Vice President and Secretary
Citizenship: U.S.A.

Executive Officers and Directors of Ultimate Control Person

Liberty Mutual Holding Company Inc.

175 Berkeley Street
Boston, Massachusetts 02116

Executive Officers

David H. Long
*Chairman of the Board,
Chief Executive Officer
and President*
Citizenship: U.S.A.

Dennis J. Langwell
*Executive Vice President and
Chief Financial Officer*
Citizenship: U.S.A

James F. Kelleher
*Executive Vice President and
Chief Legal Officer*
Citizenship : U.S.A.

Luis Bonell
Executive Vice President
Citizenship : Spain

Gary J. Ostrow
Vice President
Citizenship: U.S.A.

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Citizenship: U.S.A.

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Citizenship: U.S.A.

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*Executive Vice President and
Chief Information Officer*
Citizenship: U.S.A. & Ireland

J. Eric Brosius
*Executive Vice President and
Corporate Actuary*
Citizenship : U.S.A.

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Vice President and Secretary
Citizenship: U.S.A.

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*Executive Vice President and
Chief Investment Officer*
Citizenship: U.S.A.

Timothy M. Sweeney
Executive Vice President
Citizenship: U.S.A.

Melanie M. Foley
*Executive Vice President and
Chief Human Resources
And Administration Officer*
Citizenship : U.S.A.

Laurance H.S. Yahia
Vice President and Treasurer
Citizenship: U.S.A.

John D. Doyle
Vice President and Comptroller
Citizenship : U.S.A.

Liberty Mutual Holding Company Inc.

175 Berkeley Street
Boston, Massachusetts 02116

Directors

David H. Long
*Chairman of the Board,
Chief Executive Officer
and President
c/o Liberty Mutual Holding
Company Inc.
Citizenship: U.S.A.*

Francis A. Doyle, III
*President and
Chief Operating Officer and
President
Connell Limited Partnership
c/o Liberty Mutual Holding
Company Inc.
Citizenship : U.S.A.*

Myrtle Stephens Potter
*Chief Executive Officer
Myrtle Potter & Company, LLC
c/o Liberty Mutual Holding
Company Inc.
Citizenship: U.S.A.*

Martin P. Slark
*Vice Chairman and
Chief Executive Officer
Molex Incorporated
c/o Liberty Mutual Holding
Company Inc.
Citizenship: U.S.A. &
United Kingdom*

Annette M. Verschuren
*Chair and Chief Executive Officer
NRStor Inc.
c/o Liberty Mutual Holding
Company Inc.
Citizenship: Canada*

Charles I. Clough, Jr.
*Chairman and
Chief Executive Officer
Clough Capital Partners, LP
c/o Liberty Mutual Holding
Company Inc.
Citizenship: U.S.A.*

John P. Manning
*Chief Executive Officer
Boston Capital Corporation
c/o Liberty Mutual Holding
Company Inc.
Citizenship : U.S.A. & Ireland*

Ellen A. Rudnick
*Executive Director and Clinical Professor,
Polksky Center for
Entrepreneurship, University of
Chicago Booth School of
Business
c/o Liberty Mutual Holding
Company Inc.
Citizenship : U.S.A.*

Eric A. Spiegel
*Chief Executive Officer
Siemens Corporation
c/o Liberty Mutual Holding
Company Inc.
Citizenship : U.S.A.*

Nicholas M. Donofrio
*Private Investor
c/o Liberty Mutual Holding
Company Inc.
Citizenship: U.S.A.*

Thomas J. May
*Chairman, President and
Chief Executive Officer
NSTAR
c/o Liberty Mutual Holding
Company Inc.
Citizenship : U.S.A.*

Angel A. Ruiz
*President and
Chief Executive Officer
Ericsson Inc.
c/o Liberty Mutual Holding
Company Inc.
Citizenship: U.S.A .*

William C. Van Faasen
*Private Investor
c/o Liberty Mutual Holding
Company Inc.
Citizenship: U.S.A.*