

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

| 1. Name and Add                                | ress of Re  | porting  | Person *                                      | 2                 | . Is                                   | suer Nam   | ne an | nd Ti                                | icker                               | or Tr                            | adi   | ng Sym         | bol 5. Relat<br>(Check                        | ionship of a  |  | Person(s)  | to Issuer  |
|--|---|----------|---|-------------------|--|--|-------|--------------------------------------|-------------------------------------|----------------------------------|---|----------------|---|---|--|--|--|
| (Last)   |   |          |   |                   |  |  |       |                                      | X Officer (give title below) below) |                                  |   |                | Owner<br>or (specify                          |   |  |  |  |
| 99 CHURCH STREET  (Street)  NEW YORK, NY 10007 |   |          |   |                   | 4. If Amendment, Date Original Filed   |  |       |                                      |                                     |                                  |   |                |   | Chairman & CEO  6. Individual or Joint/Group Filing (Check Applicable Line)  X _ Form filed by One Reporting Person |  |  |  |
| (City)   | (State)   | (Zij     | <u> </u>                                      | Deriv             | vati                                   | ive Secur  | itie  | s Aco                                | quire                               | d, Di                            | spo   | sed of,        | or Beneficia                                  | filed by More   | •  | orting Person  | n  |
| 1.Title of Security (Instr. 3)                 |   |          | 2. Tra<br>Date                                | ins.              | 2A.<br>Deemed<br>Execution<br>Date, if | 3. Tr<br>Code<br>(Inst   | e     | (A) or Disposed                      |                                     | of (D)                           | 5. Amount of Securities Beneficially Owner Following Reported Transaction(s) (Instr. 3 and 4) |                | ially Owned (s)                               | Ownership of In<br>Form: Bene   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership            |  |  |
|  |   |          |   |                   |  | any  | Со    | de V                                 | Amou                                | or (D)                           |   | Price          |   |   |  | or Indirect (I) (Instr. 4)   | (Instr. 4)   |
| Common Stock                                   |   |          |   | 2/8/2             | 006                                    |  | A     | <b>.</b>                             | 36094                               | 4 A                              | \$0   | 0.00 (1)       |   | 121326  |  | D  |  |
| Common Stock                                   |   |          |   | 2/9/2             | 006                                    |  | F     | 7                                    | 3106                                | D                                | \$  | 63.30          |   | 118220  |  |  |  |
| Common Stock                                   |   |          |   |                   |  |  |       |                                      |                                     |                                  |   |                | 1354 (2)                                      |   |  | I  | 401-K  |
| Common Stock                                   |   |          |   |                   |  |  |       |                                      |                                     |                                  |   |                | 2000  |   |  | I  | Spouse   |
| Tabl   | le II - Dei   | rivative | Securit                                       | ies Bo            | ene                                    | ficially C   | )wn   | ed (                                 | e. <b>g</b> . , ]                   | puts,                            | cal   | lls, war       | rrants, optio                                 | ns, convert   | ible secur   | rities)  |  |
| 1. Title of Derivate<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |          | 3A.<br>Deemed<br>Execution<br>Date, if<br>any | 4. Trans.<br>Code |  | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and<br>5) |       | 6. Date Exercisa<br>and Expiration D |                                     |                                  | :   | 7. Title a     | and Amount of<br>es Underlying<br>ve Security | 1   | derivative<br>Securities<br>Beneficially<br>Owned<br>Following | er 10. Ownership e Form of s Derivative security: Direct (D) g or Indirect (I) (Instr. | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |          |   | Code              | v                                      | (A)  | (D)   | Date<br>Exerc                        | isable                              | Expiration Title Number of Train | Reported<br>Transaction<br>(s) (Instr. 4)   |                |   |   |  |  |  |
| Employee Stock<br>Option (right to buy)        | \$63.09   | 2/8/2006 |   | A                 |  | 114223   |       | 2/8/2                                | 2007                                | 2/8/20                           | 16  | Commo<br>Stock | on 114223                                     | \$0.00  | 114223   | D  |  |

## **Explanation of Responses:**

- (1) Exempt grant of performance accelerated restricted stock.
- (2) As of the last statement dated December 31, 2005.
- (3) One fourth of the options vest each year beginning with the date indicated.

### **Reporting Owners**

| Paparting Owner Name / Address | Relationships |           |                |       |  |  |  |  |
|--------------------------------|---------------|-----------|----------------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director      | 10% Owner | Officer        | Other |  |  |  |  |
| MCDANIEL RAYMOND W             |               |           |                |       |  |  |  |  |
| 99 CHURCH STREET               | X             |           | Chairman & CEO |       |  |  |  |  |
| NEW YORK, NY 10007             |               |           |                |       |  |  |  |  |

#### **Signatures**

#### John J. Goggins, by power of attorney for Raymond W. McDaniel

2/10/2006

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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