

FEDEX CORP Reported by WALSH PAUL S

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 06/26/13 for the Period Ending 06/25/13

Address 942 SOUTH SHADY GROVE ROAD

MEMPHIS, TN 38120-

Telephone 9018187500

CIK 0001048911

Symbol FDX

SIC Code 4513 - Air Courier Services

Industry Air Courier

Sector Transportation

Fiscal Year 05/31





] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. Issuer Name and Ticker or Trading Symbol						ng Symb		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
J L S			F	EL	DEX C	OR	P [FDX	[]								
				3. Date of Earliest Transaction (MM/DD/YYYY)							DD/YYYY	_ X _ Dir	X Director 10% Ow			Owner	
()													Officer (give title below)			Other (specify	
DRIVE,	PARK	ROY	AL			(6/2	5/20	13			below)					
(Street)			4.	4. If Amendment, Date Original Filed						6. Individual or Joint/Group Filing (Check Applicable Line)							
W10 7H	\mathbf{Q}																
(State)	(Zip))														n	
			'											•			
	Table 1	[- Non-l	Deriv	ativ	ve Secur	rities	Ac	quire	d, Di	spo	sed of, o	or Beneficial	ly Owned	l			
1. Title of Security (Instr. 3)																7. Nature of Indirect	
(msu. 3)			Date		Execution											Beneficial	
				- 1					(A)			(Instr. 3 and 4)				Ownership (Instr. 4)	
					Ž	Code		A	or		Deina				(I) (Instr.	ĺ ,	
			6/25/20	013			e v		\ <i>,</i>	Η.							
			0/20/2			М		7000	A	\$	\$64.38		15500		D		
			6/25/20	013		S		7000	D	\$97	7.6958 ⁽¹⁾		8500		D		
1				_												1	
Conversion or Exercise Price of Derivative	Date 1	Deemed	Trans Code	. I	Derivative Securities		and Expiration Date				Securities Derivative	Underlying e Security		of derivative Securities Beneficially Owned Following Reported	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Security																	
			Code	V (V (A) (D)		Date Expiration Exercisable Date		ation	Title	Amount or Number of Shares		Transaction (s) (Instr. 4)	(4)			
\$64.38	6/25/2013		M		7000	0		(2)	9/29/2	2013	Common Stock	7000	\$0	0	D		
	JL S (First) DRIVE, (Street) W10 7H((State) DIE II - Dei 2. Conversion or Exercise Price of Derivative Security	JL S (First) (Michael Management of Street) W10 7HQ (State) (Zip Table 1 Derivative 2. Conversion or Exercise Price of Derivative Security	Conversion or Exercise Price of Derivative Security (Street) (Middle) (Middle) (Middle) (Middle) (Street) (Street) (Street) (Zip) Table I - Non-I 3. Trans. Date Execution Date, if any	JL S (First) (Middle) 3. DRIVE, PARK ROYAL (Street) 4. (NOTHQ (State) (Zip) Table I - Non-Deriv 2. Tran Date 6/25/20 6/25/20 Date January Janua	Security Securities Security Securit	FEDEX C (First) (Middle) 3. Date of Each of E	FEDEX COR (First) (Middle) 3. Date of Earliest DRIVE, PARK ROYAL (Street) 4. If Amendment, (MM/DD/YYYY) W10 7HQ (State) (Zip) 2. Trans. Date 2. Trans. Date 2. Trans. Date, if any Code Execution Date, if any Code Execution or Exercise Price of Derivative Securities Beneficially Owner Security 2. Trans. Deemed Execution Date, if any Code Execution Date, if any Securities Beneficially Owner Securities Price of Date, if any Securities Securitie	FEDEX CORP [(First) (Middle) 3. Date of Earliest Trans. (Street) 4. If Amendment, Date (MM/DD/YYYY) W10 7HQ (State) (Zip) 2. Trans. Date 2. Trans. Date Execution Date, if any Code (Instr. 8) Date G/25/2013 S Date Of Earliest Trans. 6/2 4. If Amendment, Date (MM/DD/YYYY) A Deemed Execution Date, if any Code (Instr. 8) Code V 6/25/2013 S Date Of Earliest Trans. A Deemed Execution Date, if any Code Securities Code Securities	FEDEX CORP [FDX 3. Date of Earliest Transact 6/25/202 (Street) Street) W10 7HQ (State) (Zip) Table I - Non-Derivative Securities Acquired 2. Trans. Date Date, if any Street and Execution Date, if any Date Deemed Execution Date, if any Street and Execution Date, if any Street and Execution Date, if any Street and Execution Date, if any Code V Amount Code (Linstr. 8) Acquired (A) or Disposed of (D) (Linstr. 3, 4 and 5) Code V (A) (D) Date Exercisable	FEDEX CORP [FDX] (First) (Middle) 3. Date of Earliest Transaction (Note of Earliest Transactio	FEDEX CORP [FDX] (First) (Middle) 3. Date of Earliest Transaction (MM/DE/YPYY) (Street) 4. If Amendment, Date Original File (MM/DD/YYYY) (State) (Zip) 2. Trans. Date Date Execution Date, if any 6/25/2013 M 7000 D \$97 (A) Code V Amount (D) 6/25/2013 S 7000 D \$97 (Code V Amount (D) 6/25/2013 S 7000 D \$97 (Instr. 3, 4 and 5) Deemed Cacquired, Disposed of (D) Code V Amount (D) Code V Amount (D) Securities Acquired, Disposed of (D) Code V Amount (D) Code V Amount (D) Code V Amount (D) Securities Code Se	FEDEX CORP [FDX] (First) (Middle) 3. Date of Earliest Transaction (MM/DD/YYYY) (Street) 4. If Amendment, Date Original Filed (MM/DD/YYYY) (State) (St	Check ai Check ai	Check all applicate	Check all applicable Check all applicable	Check all applicable Check all applicable	

Explanation of Responses:

- (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$97.67 to \$97.73, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.
- (2) These options first exercisable one year from date of grant.

Reporting Owners

Panarting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% O	wner	Officer	Other		
WALSH PAUL S							
LAKESIDE DRIVE	\mathbf{x}						
PARK ROYAL	A						
LONDON NW10 7HQ							

/s/Paul S. Walsh	6/25/2013
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.