

FEDEX CORP

Reported by **GREER PHILIP**

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 09/30/03 for the Period Ending 09/29/03

Address 942 SOUTH SHADY GROVE ROAD

MEMPHIS, TN 38120-

Telephone 9018187500

CIK 0001048911

Symbol FDX

SIC Code 4513 - Air Courier Services

Industry Air Courier

Sector Transportation

Fiscal Year 05/31

FEDEX CORP

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 9/30/2003 For Period Ending 9/29/2003

Address 942 SOUTH SHADY GROVE ROAD

MEMPHIS, Tennessee 38120-

Telephone 901-818-7500

CIK 0001048911
Industry Air Courier

Sector Transportation

Fiscal Year 05/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2.	2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
GREER PHII	LIP							RP [FD			W D:			100/		
(Last)	(Last) (First) (Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)						Office	X Director Officer (give title below) below)			10% Owner Other (specify	
ONE EMBAR SUITE 1060	RCADE	RO CE	ENTER	,				9/29/20	003		below)					
	(Street)					Amendı DD/YYYY		t, Date Or	iginal File	ed	6. Individ Applicable L		nt/Group l	Filing (Che	eck	
SAN FRANC	ISCO, C	CA 941	11								Y Form fi	ilad by Ona	Reporting Pe	rcon		
(City)	(State)	(Zip))										than One Rep		n	
		Table l	[- Non-I	Deriv	ati [,]	ve Secu	ritie	s Acquir	ed, Dispo	sed of, o	or Beneficially	y Owned	l			
1. Title of Security (Instr. 3)				2. Tra Date	ans.	2A. Deemed Execution Date, if	on C	Code Instr. 8) I	4. Securities Acquired (A) Disposed of ((Instr. 3, 4 an (A) or Amount (D)	or (Ins	mount of Securitiowing Reported T tr. 3 and 4)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Tab	le II - De	rivative	Securitio	es Be	enef	ficially (Own	ned (<i>e.g.</i>	, puts, cal	lls, warr	ants, options	, convert	ible secur	rities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date		4. Trans Code (Instr 8)	S.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	of derivative Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	$ _{\mathbf{v}} $	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(s) (Instr. 4)	(+)		
Stock Option (right to buy)	\$64.38	9/29/2003		A		7000		(1)	9/29/2013	Common Stock	7000	\$0	7000	D		

Explanation of Responses:

(1) These options first become exercisable one year from date of grant.

Reporting Owners

		Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
GREER PHILIP ONE EMBARCADERO CENTER, SUITE 1060 SAN FRANCISCO, CA 94111	X						

Signatures

PHILIP GREER

** Signature of Reporting
Person

9/29/2003

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

End of Filing



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