

Reported by MARTIN R BRAD

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 09/29/11 for the Period Ending 09/28/11

Address 942 SOUTH SHADY GROVE ROAD

MEMPHIS, TN 38120-

Telephone 9018187500

CIK 0001048911

Symbol FDX

SIC Code 4513 - Air Courier Services

Industry Air Courier

Sector Transportation

Fiscal Year 05/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Expires: November 30,

2011

Estimated average burden

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP hours per response... 0.5 **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Last) (First) (Middle) 3. Date of Earliest Transaction (MM/DD/YYYY) — X _ Director Officer (give title below) Officer (give title below)	% Owner ner (specify		
(Last) (First) (Middle) 3. Date of Earliest Transaction (MM/DD/YYYY) 9/28/2011 (Street) 4. If Amendment, Date Original Filed 6. Individual or Joint/Group Filing	ner (specify		
1025 CHERRY ROAD Street) 4. If Amendment, Date Original Filed 6. Individual or Joint/Group Filing	ner (specify		
1025 CHERRY ROAD 9/28/2011 (Street) 4. If Amendment, Date Original Filed 6. Individual or Joint/Group Filing			
1025 CHERRY ROAD 9/28/2011 4. If Amendment, Date Original Filed 6. Individual or Joint/Group Filing	Check		
(Street) 4. If Amendment, Date Original Filed 6. Individual or Joint/Group Filing	Check		
MEMPHIS, TN 38117			
	_ X _ Form filed by One Reporting Person Form filed by More than One Reporting Person		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	7. Nature of Indirect Beneficial		
any (A) or India	Direct (D) Ownership (Instr. 4) (I) (Instr. 4)		
Common Stock 9/28/2011 P 1500 A \$69.8899 1500 I	By Wife		
Common Stock 9/28/2011 P 2500 A \$69.662 47750 D			
Common Stock 9/28/2011 P 2500 A \$69.636 7250 I	By R. Brad Martin Family Foundation		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)			
(Instr. 3) or Exercise Price of Derivative Security Or Exercise Price of Derivative Security Or Exercise Price of Derivative Security Or Exercise Price of Date, if any Or Exercise Price of Derivative Security Or Exercise Price of Date, if any Or Exercise	Ownership (Instr. 4) (Instr. 4)		
Code V (A) Date Expiration Date Expiration Date Expiration Date Title Amount or Number of Shares Title Shares Title Ti			

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10%	Owner	Officer	Other
MARTIN R BRAD					
1025 CHERRY ROAD	X				
MEMPHIS, TN 38117					

Signatures

/s/R. Brad Martin

9/29/2011

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

^{**} Signature of Reporting Person