

# JUNIPER NETWORKS INC

### FORM 8-K (Current report filing)

## Filed 02/21/07 for the Period Ending 02/20/07

Address 1133 INNOVATION WAY

SUNNYVALE, CA 94089

Telephone 4087452000

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SIC Code 3576 - Computer Communications Equipment

Industry Communications Equipment

Sector Technology

Fiscal Year 12/31



#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report	(Date	οf	<b>Farliest</b>	Event	Ren	orted)	۱
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February 20, 2007

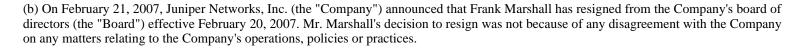
# Juniper Networks, Inc.

(Exact name of registrant as specified in its charter)

Delaware	000-26339	770422528
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
1194 North Mathilda Avenue, Sunnyvale, California		94089
(Address of principal executive offices)		(Zip Code)
Registrant's telephone number, including area	code:	(408) 745-2000
	Not Applicable	
Former name	or former address, if changed since	last report
Check the appropriate box below if the Form 8-K filing ne following provisions:	is intended to simultaneously satisf	y the filing obligation of the registrant under any of
<ul> <li>Written communications pursuant to Rule 425 under</li> <li>Soliciting material pursuant to Rule 14a-12 under th</li> <li>Pre-commencement communications pursuant to Rule</li> <li>Pre-commencement communications pursuant to Rule</li> </ul>	e Exchange Act (17 CFR 240.14a-1 lle 14d-2(b) under the Exchange Ac	12) ct (17 CFR 240.14d-2(b))

#### **Top of the Form**

Item 5.02 Departure of Directors or Cert	in Officers; Election	of Directors;	<b>Appointment of Cert</b>	ain Officers; C	ompensatory
Arrangements of Certain Officers.					



(d) In addition, on February 20, 2007, the Board elected Michael Lawrie to serve as a Class III director. Mr. Lawrie is expected to be named to the compensation committee of the Board. Pursuant to the terms of the Company's 2006 Equity Incentive Plan, on February 20, 2007 Mr. Lawrie was granted an option to purchase 50,000 shares of the Company's common stock. The exercise price of the option is the closing market price of the Company's common stock on February 20, 2007. The option will vest and become exercisable as to 1/36th of the covered shares each month following the grant date, with the last 1/36th vesting on the day prior to the Company's annual stockholder meeting in the third calendar year following the date of grant, so as to become 100% vested on the approximately three-year anniversary of the grant date.

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Juniper Networks, Inc.

February 21, 2007

By: Mitchell L. Gaynor

Name: Mitchell L. Gaynor

Title: Vice President and General Counsel