

## JUNIPER NETWORKS INC

# Reported by SINDHU PRADEEP

## FORM 4

(Statement of Changes in Beneficial Ownership)

## Filed 02/20/13 for the Period Ending 02/15/13

Address 1133 INNOVATION WAY

SUNNYVALE, CA 94089

Telephone 4087452000

CIK 0001043604

Symbol JNPR

SIC Code 3576 - Computer Communications Equipment

Industry Communications Equipment

Sector Technology

Fiscal Year 12/31





[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Add   | ress of Re  | porting l   | Person *  | 2.  | . Issi         | uer Name                               | and                      | Tic                       | ke  | er or Tı  | radi                    | ing :                                       | Symb                         | ol 5. Relation<br>(Check all   |                             |  | Person(s)                        | to Issuer   |
|---|-------------|-------------|-----------|---|----------------|--|--------------------------|---------------------------|-----|---|-------------------------|---|------------------------------|--|-----------------------------|--|----------------------------------|---|
| SINDHU PRA  | DEEP        |             |           |   |                | IPER N<br>PR ]                         | NET                      | W(                        | O   | RKS   | IN                      | C   |                              | <b>X</b> Direc   | ctor                        | -  | 10% (                            | Owner   |
| (Last)  | (First)     | (Mid        | dle)      |   |                | te of Earl                             | iest [                   | Γran                      | sa  | ction (   | MM/                     | /DD/  | YYYY                         | X _ Office   | er (give title              | e below)   | Other                            | r (specify  |
| 1194 NORTH<br>AVENUE  | MATH        | ILDA        |           |   |                |  | 2                        | /15/                      | /2  | 013   |                         |   |                              | EVP CTO  | )                           |  |                                  |   |
|   | (Street)    |             |           |   |                | Amendme                                | ent, E                   | Date                      | O   | riginal   | Fil                     | ed  |                              | 6. Individu<br>Applicable Li   |                             | nt/Group F   | Filing (Che                      | ck  |
| SUNNYVALE   | E, CA 94    | 1089        |           | (1)   | /IIVI/ L       | <i>D</i> /1111)                        |                          |                           |     |   |                         |   |                              |  |                             |  |                                  |   |
| (City)  | (State)     | (Zip)       | )         |   |                |  |                          |                           |     |   |                         |   |                              |  |                             | Reporting Per<br>han One Repo                                      |                                  | 1   |
|   |             | Table l     | [ - Non-I | Deriv   | ativ           | ze Securit                             | ties <i>A</i>            | A car                     | ıiı | red. Di   | ispo                    | sed   | d of. o                      | r Beneficially   | v Owned                     |  |                                  |   |
| 1.Title of Security (Instr. 3)  |             |             |           | 2. Tra<br>Date  |                | 2A.<br>Deemed<br>Execution<br>Date, if | 3. Tra<br>Code<br>(Instr | ans.                      |     | 4. Securi<br>Acquired<br>Disposed<br>(Instr. 3, | ties<br>l (A)<br>l of ( | or<br>(D)                                   | 5.<br>Fo                     | Amount of Secur<br>ollowing Reported<br>nstr. 3 and 4)               | ities Benefic               |  | Ownership<br>Form:<br>Direct (D) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|   |             |             |           |   |                | any                                    | Coo                      | de V                      | v   | Amount  | (A)<br>or<br>(D)        | Pr  | rice                         |  |                             |  | or Indirect<br>(I) (Instr.<br>4) | (Instr. 4)  |
| Common Stock  |             |             |           | 2/15/   | 2013           |  | A                        |                           |     | 21334   | A                       | \$0   | (2)                          | 17   | 11676                       |  | D                                |   |
| Common Stock  |             |             |           | 2/15/   | 2013           |  | D (                      | 3)                        |     | 8658  | D                       | \$21  | .86                          | 17   | 03018                       |  | D                                |   |
| Common Stock  |             |             |           | 2/15/   | 2013           |  | A                        |                           |     | 12288<br>(1)                                    | A                       | \$0   | (2)                          | 17   | 15306                       |  | D                                |   |
| Common Stock  |             |             |           | 2/15/   | 2013           |  | D (                      | 3)                        |     | 4987  | D                       | \$21  | .86                          | 17   | 10319                       |  | D                                |   |
| Common Stock  |             |             |           | 2/15/   | 2013           |  | A                        |                           |     | <b>1951</b> (1)                                 | A                       | \$0   | (2)                          | 17   | 12270                       |  | D                                |   |
| Common Stock  |             |             |           | 2/15/   | 2013           |  | D (                      | 3)                        |     | 797   | D                       | \$21  | .86                          | 17   | 11473                       |  | D                                |   |
| Common Stock  |             |             |           |   |                |  |                          |                           |     |   |                         |   |                              | 11   | 86276                       |  | I                                | by Family<br>LP                                     |
| Common Stock  |             |             |           |   |                |  |                          |                           |     |   |                         |   |                              | 23   | 70173                       |  | I                                | by Family<br>Trust                                  |
| Common Stock  |             |             |           |   |                |  |                          |                           |     |   |                         |   |                              | 15   | 50683                       |  | I                                | by GRAT<br>A  |
| Common Stock  |             |             |           |   |                |  |                          |                           |     |   |                         |   |                              | 15   | 50683                       |  | I                                | by GRAT<br>A-1                                      |
| Common Stock  |             |             |           |   |                |  |                          |                           |     |   |                         |   |                              | (  | 6867                        |  | I                                | by Spouse   |
| Tabl  | le II - Der | ivative :   | Securitio | es Be   | nefi           | icially Ov                             | wned                     | l ( e.,                   | g.  | , puts  | , ca                    | lls,  | warra                        | ants, options,   | , convert                   | ible secur   | ities)                           |   |
| 1. Title of Derivate Security Conversion (Instr. 3)  2. 3. Trans. Date Deemed Texture (Instr. 3)  2. Conversion or Exercise Price of Price of Conversion (Instr. 3) |             | 4.<br>Trans | 5 E S     | 6. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>Disposed of (<br>Instr. 3, 4 an | 6. Date and Ex |  | te l                     | Exercisable piration Date |     |   | . Title a               | nd Amount of<br>s Underlying<br>re Security | derlying Derivative Security | 9. Number<br>of<br>derivative<br>Securities<br>Beneficially<br>Owned | 10.<br>Ownership<br>Form of | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                  |   |
|   |             |             |           | Code  | V              | (A)                                    |                          | Date<br>Exerc             | isa | Exp<br>Date                                     | iratio                  | on T  | itle                         | Amount or<br>Number of<br>Shares                                     |                             | Following<br>Reported<br>Transaction<br>(s) (Instr. 4)             | (I) (Instr.                      |   |
| Performance Shares  |             | 2/15/2013   |           |   |                |  |                          | 2/15/2                    | 20  | 16 2/15   | 5/201                   | 16 C  | Commor                       | n  |                             |  |                                  |   |

| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |                   |   |                                     |   |  |          |  |                    |  |                                  |                |  |   |  |
|--|---|-------------------|---|-------------------------------------|---|--|----------|--|--------------------|--|----------------------------------|----------------|--|---|--|
| 1. Title of Derivate<br>Security<br>(Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Trans.<br>Date | 3A.<br>Deemed<br>Execution<br>Date, if<br>any | 4.<br>Trans<br>Code<br>(Instr<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>Disposed of (Instr. 3, 4 and | or<br>D) | 6. Date Exercisable<br>and Expiration Date |                    | Securities Underlying<br>Derivative Security |                                  | (Instr. 5)     | of<br>derivative<br>Securities<br>Beneficially<br>Owned            | Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |                   |   | Code                                | v | (A)  | (D)      | Date<br>Exercisable                        | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |                | Following<br>Reported (I) (Instr.<br>Transaction<br>(s) (Instr. 4) |   |  |
|  | \$0 <sup>(2)</sup>  |                   |   | A                                   |   | 60000 (4)  |          | (5)  |                    | Stock  | 60000                            | <b>\$0</b> (6) | 60000  | D   |  |
| RSU Award  | <b>\$0</b> (2)  | 2/15/2013         |   | A                                   |   | 48000  |          | 2/15/2014                                  | 2/15/2016          | Common<br>Stock                              | 48000                            | (6)            | 48000  | D   |  |
| RSU Award  | <b>\$0</b> (2)  | 2/15/2013         |   | A                                   |   | 75000  |          | 2/15/2014                                  | 2/15/2016          | Common<br>Stock                              | 75000                            | <b>\$0</b> (6) | 123000   | D   |  |

#### **Explanation of Responses:**

- (1) Represents the issuance of common stock pursuant to the vest of performance share award.
- (2) Represents the per share price for the award.
- (3) Represents shares withheld from the released share award for the payment of applicable income and payroll withholding taxes due on release.
- (4) Represents the maximum quantity of shares issuable. The exact number of shares issuable with respect to each year will be determined based on achievement of certain Company performance targets for each year, as determined by the Compensation Committee of the Board. The executive can earn between 0% and 200% of the target shares with respect to each year.
- (5) All of the shares earned over the three year period will vest, provided that the reporting person is still providing service to the Company, after the final calculation is approved by the Compensation Committee.
- (6) Column 8 is not an applicable reportable field.
- (7) Vests as to thirty-four percent on the one year anniversary of the grant date and thirty-three percent annually on the second anniversary and third anniversary.

**Reporting Owners** 

| Paparting Owner Name / Address               | Relationships |           |         |       |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address               | Director      | 10% Owner | Officer | Other |  |  |  |
| SINDHU PRADEEP<br>1194 NORTH MATHILDA AVENUE | X             |           | EVP CTO |       |  |  |  |
| SUNNYVALE, CA 94089                          |               |           |         |       |  |  |  |

#### **Signatures**

By: Mitchell L. Gaynor, Attorney-in-Fact For: PRadeep Sindhu

\*\* Singular of Page 1 and Page 1 and Page 2 and Page 3 and

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.