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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

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**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported) : 07/26/2011**

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**C. H. ROBINSON WORLDWIDE, INC.**

(Exact name of registrant as specified in its charter)

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**Commission File Number: 000-23189**

**Delaware**  
(State or other jurisdiction of incorporation)

**41-1883630**  
(IRS Employer Identification No.)

**14701 Charlson Road, Eden Prairie, MN 55347**  
(Address of principal executive offices, including zip code)

**952-937-8500**  
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02. Results of Operations and Financial Condition.**

The following information is being “furnished” in accordance with General Instruction B.2 of Form 8-K and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall it be deemed to be incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such filing.

Furnished herewith as Exhibits 99.1 and 99.2, respectively, and incorporated by reference herein are the text of C.H. Robinson Worldwide, Inc.’s announcement regarding its financial results for the quarter ended June 30, 2011 and its earnings conference call slides.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

99.1 Press Release dated July 26, 2011 of C.H. Robinson Worldwide, Inc.

99.2 Earnings conference call slides dated July 26, 2011.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

C.H. ROBINSON WORLDWIDE, INC.

By: /s/ Ben G. Campbell

Ben G. Campbell  
Vice President, General Counsel &  
Secretary

Date: July 26, 2011

C.H. Robinson Worldwide, Inc.  
 14701 Charlson Road  
 Eden Prairie, Minnesota 55347

Chad Lindbloom, chief financial officer (952) 937-7779  
 Angie Freeman, vice president, investor relations (952) 937-7847

FOR IMMEDIATE RELEASE

**C.H. ROBINSON REPORTS SECOND QUARTER RESULTS**

MINNEAPOLIS, July 26, 2011 – C.H. Robinson Worldwide, Inc. (“C.H. Robinson”) (NASDAQ: CHRW), today reported financial results for the quarter ended June 30, 2011.

Summarized financial results for the quarter ended June 30 are as follows (dollars in thousands, except per share data):

	Three months ended June 30,			Six months ended June 30,		
	2011	2010	% change	2011	2010	% change
Total revenues	\$2,707,662	\$2,453,982	10.3%	\$5,073,134	\$4,528,599	12.0%
Net revenues:						
Transportation						
Truck	\$ 314,302	\$ 259,917	20.9%	\$ 608,802	\$ 501,582	21.4%
Intermodal	10,862	9,425	15.2%	20,462	17,921	14.2%
Ocean	16,400	14,470	13.3%	31,970	26,992	18.4%
Air	11,435	11,271	1.5%	20,620	20,106	2.6%
Other logistics services	14,848	14,772	0.5%	28,913	28,191	2.6%
Total transportation	367,847	309,855	18.7%	710,767	594,792	19.5%
Sourcing	34,929	40,814	-14.4%	67,928	75,752	-10.3%
Payment services	15,090	13,964	8.1%	29,512	26,690	10.6%
Total net revenues	417,866	364,633	14.6%	808,207	697,234	15.9%
Operating expenses	237,771	208,178	14.2%	471,397	404,772	16.5%
Operating income	180,095	156,455	15.1%	336,810	292,462	15.2%
Net income	\$ 111,023	\$ 97,226	14.2%	\$ 208,051	\$ 181,238	14.8%
Diluted EPS	\$ 0.67	\$ 0.59	13.6%	\$ 1.26	\$ 1.09	15.6%

(more)

Our truck net revenues, which consist of truckload and less-than-truckload (“LTL”) services, increased 20.9 percent in the second quarter of 2011. Our truckload volumes increased 3.5 percent in the second quarter of 2011 compared to the second quarter of 2010. Our truckload net revenue margin increased slightly in the second quarter of 2011 compared to the second quarter of 2010. Excluding the estimated impacts of the change in fuel, our truckload pricing to our customers increased approximately six percent in the second quarter of 2011 compared to the second quarter of 2010. Our truckload transportation costs increased approximately four percent, excluding the estimated impacts of the change in fuel. Our LTL net revenues increased approximately 28 percent. The increase was driven by an increase in total shipments of approximately 14 percent, pricing increases, and an increase in our net revenue margin.

Our intermodal net revenue increased 15.2 percent due to increased net revenue margin and price increases. Price increases were driven by market conditions and the increased price of fuel. Intermodal volumes increased slightly over the second quarter of 2010.

Our ocean transportation net revenues increased 13.3 percent in the second quarter of 2011, driven by higher pricing, partially offset by volume declines.

Our air transportation net revenue increased 1.5 percent in the second quarter of 2011 due to higher pricing and increased net revenue margin, largely offset by decreased volumes.

For the second quarter, our Sourcing revenues decreased 11.0 percent. Sourcing net revenues decreased 14.4 percent to \$34.9 million in 2011 from \$40.8 million in 2010, primarily due to decreased volumes with a large customer.

Our Payment Services revenues increased 8.1 percent in the second quarter of 2011 due to increases in some fees that are impacted by fuel prices and an increase in transactions.

For the second quarter, operating expenses increased 14.2 percent to \$237.8 million in 2011 from \$208.2 million in 2010. This was due to an increase of 16.1 percent in personnel expense and an increase of 8.8 percent in other selling, general, and administrative expenses. Personnel expenses related to our various incentive plans, including restricted stock, increased compared to last year. Many of these plans are variable based on growth in our earnings. Our average headcount for the second quarter of 2011 increased 6.6 percent to 7,898 from 7,408 in 2010.

For the second quarter, other selling, general, and administrative expenses increased to \$58.8 million from \$54.1 million in the second quarter of 2010. As a percentage of net revenues, selling, general, and administrative expenses decreased to 14.1 percent from 14.8 percent in 2010.

Founded in 1905, C.H. Robinson Worldwide, Inc., is one of the largest non-asset based third party logistics companies in the world. C.H. Robinson is a global provider of multimodal transportation services and logistics solutions, currently serving over 36,000 customers through a network of 232 offices in North America, South America, Europe, Asia, Australia, and the Middle East. C.H. Robinson maintains one of the largest networks of motor carrier capacity in North America and works with over 49,000 transportation providers worldwide.

(more)

Except for the historical information contained herein, the matters set forth in this release are forward-looking statements that represent our expectations, beliefs, intentions or strategies concerning future events. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from our historical experience or our present expectations, including, but not limited to such factors as changes in economic conditions, including uncertain consumer demand; changes in market demand and pressures on the pricing for our services; competition and growth rates within the third party logistics industry; freight levels and increasing costs and availability of truck capacity or alternative means of transporting freight, and changes in relationships with existing truck, rail, ocean and air carriers; changes in our customer base due to possible consolidation among our customers; our ability to integrate the operations of acquired companies with our historic operations successfully; risks associated with litigation and insurance coverage; risks associated with operations outside of the U.S.; risks associated with the potential impacts of changes in government regulations; risks associated with the produce industry, including food safety and contamination issues; fuel prices and availability; and the impact of war on the economy; and other risks and uncertainties detailed in our Annual and Quarterly Reports.

Conference Call Information:

*C.H. Robinson Worldwide Second Quarter 2011 Earnings Conference Call*

*Tuesday, July 26, 2011 5:00 pm. Eastern Time*

*The call will be limited to 60 minutes, including questions and answers.*

*Presentation slides and a live audio webcast of the conference call may be accessed through the Investor Relations link on C.H. Robinson's website at [www.chrobinson.com](http://www.chrobinson.com)*

*To participate in the conference call by telephone, please call ten minutes early by dialing: 888-549-7750. Callers should reference the conference ID, which is 4452992*

*Webcast replay available through Investor Relations link at [www.chrobinson.com](http://www.chrobinson.com)*

*Telephone audio replay available until 12:59 a.m. Eastern Time on July 29: 800-406-7325; passcode: 4452992#*

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CONDENSED CONSOLIDATED STATEMENTS OF INCOME  
(unaudited, in thousands, except per share data)

	Three months ended June 30,		Six months ended June 30,	
	2011	2010	2011	2010
<b>Revenues:</b>				
Transportation	\$2,269,036	\$1,963,944	\$4,260,058	\$3,603,180
Sourcing	423,536	476,074	783,564	898,729
Payment Services	15,090	13,964	29,512	26,690
Total revenues	<u>2,707,662</u>	<u>2,453,982</u>	<u>5,073,134</u>	<u>4,528,599</u>
<b>Costs and expenses:</b>				
Purchased transportation and related services	1,901,189	1,654,089	3,549,291	3,008,388
Purchased products sourced for resale	388,607	435,260	715,636	822,977
Personnel expenses	178,945	154,091	354,054	300,846
Other selling, general, and administrative expenses	58,826	54,087	117,343	103,926
Total costs and expenses	<u>2,527,567</u>	<u>2,297,527</u>	<u>4,736,324</u>	<u>4,236,137</u>
Income from operations	<u>180,095</u>	<u>156,455</u>	<u>336,810</u>	<u>292,462</u>
Investment and other income	<u>326</u>	<u>363</u>	<u>551</u>	<u>837</u>
Income before provision for income taxes	180,421	156,818	337,361	293,299
Provision for income taxes	<u>69,398</u>	<u>59,592</u>	<u>129,310</u>	<u>112,061</u>
Net income	<u>\$ 111,023</u>	<u>\$ 97,226</u>	<u>\$ 208,051</u>	<u>\$ 181,238</u>
Net income per share (basic)	\$ 0.67	\$ 0.59	\$ 1.26	\$ 1.10
Net income per share (diluted)	\$ 0.67	\$ 0.59	\$ 1.26	\$ 1.09
Weighted average shares outstanding (basic)	164,607	164,749	164,847	165,087
Weighted average shares outstanding (diluted)	165,194	165,765	165,461	166,163

(more)

CONDENSED CONSOLIDATED BALANCE SHEETS  
(unaudited, in thousands)

	June 30, 2011	December 31, 2010
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 315,897	\$ 398,607
Available-for-sale securities	—	9,290
Receivables, net	1,311,192	1,036,070
Other current assets	48,992	37,801
Total current assets	1,676,081	1,481,768
Property and equipment, net	114,872	114,333
Intangible and other assets	402,844	399,598
<b>Total Assets</b>	<b>\$2,193,797</b>	<b>\$1,995,699</b>
<b>Liabilities and stockholders' investment</b>		
Current liabilities:		
Accounts payable and outstanding checks	\$ 758,023	\$ 627,561
Accrued compensation	77,516	96,991
Other accrued expenses	54,348	47,055
Total current liabilities	889,887	771,607
Long term liabilities	15,484	20,024
<b>Total liabilities</b>	<b>905,371</b>	<b>791,631</b>
<b>Total stockholders' investment</b>	<b>1,288,426</b>	<b>1,204,068</b>
<b>Total liabilities and stockholders' investment</b>	<b>\$2,193,797</b>	<b>\$1,995,699</b>

(more)



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
(unaudited, in thousands, except operational data)

		Six months ended June 30,	
		2011	2010
<b>Operating activities:</b>			
Net income		\$ 208,051	\$ 181,238
Stock-based compensation		22,609	12,381
Depreciation and amortization		15,299	14,701
Provision for doubtful accounts		4,062	7,059
Other non-cash expenses, net		(618)	10,592
Net changes in operating elements		(170,549)	(216,098)
Net cash provided by operating activities		78,854	9,873
<b>Investing activities:</b>			
Purchases of property and equipment		(11,733)	(7,988)
Purchases and development of software		(8,052)	(4,757)
Purchases of available-for-sale securities		—	(10,752)
Sales/maturities of available-for-sale securities		9,311	12,990
Other		5	(5,027)
Net cash used for investing activities		(10,469)	(15,534)
<b>Financing activities:</b>			
Payment of contingent purchase price		(4,318)	—
Net repurchases of common stock		(59,583)	(80,232)
Excess tax benefit on stock-based compensation		11,053	4,297
Cash dividends		(97,562)	(84,636)
Net cash used for financing activities		(150,410)	(160,571)
Effect of exchange rates on cash		(685)	(4,951)
Net change in cash and cash equivalents		(82,710)	(171,183)
Cash and cash equivalents, beginning of period		398,607	337,308
Cash and cash equivalents, end of period		<u>\$ 315,897</u>	<u>\$ 166,125</u>
		As of June 30,	
		2011	2010
<b>Operational Data:</b>			
Employees		8,013	7,466
Branches		232	233

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Earnings Conference Call – Second Quarter 2011  
July 26, 2011

John Wiehoff, Chairman & CEO  
Chad Lindbloom, CFO  
Angie Freeman, VP Investor Relations

# Safe Harbor Statement

Except for the historical information contained herein, the matters set forth in this presentation and the accompanying earnings release are forward-looking statements that represent our expectations, beliefs, intentions or strategies concerning future events. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from our historical experience or our present expectations, including, but not limited to such factors as changes in economic conditions, including uncertain consumer demand; changes in market demand and pressures on the pricing for our services; competition and growth rates within the third party logistics industry; freight levels and increasing costs and availability of truck capacity or alternative means of transporting freight, and changes in relationships with existing truck, rail, ocean and air carriers; changes in our customer base due to possible consolidation among our customers; our ability to integrate the operations of acquired companies with our historic operations successfully; risks associated with litigation and insurance coverage; risks associated with operations outside of the U.S.; risks associated with the potential impacts of changes in government regulations; risks associated with the produce industry, including food safety and contamination issues; fuel prices and availability; and the impact of war on the economy; and other risks and uncertainties detailed in our Annual and Quarterly Reports.

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# Financial Results

In thousands, except per share amounts

	Three months ended June 30			Six months ended June 30		
	2011	2010	% Change	2011	2010	% Change
Total revenues	\$2,707,662	\$2,453,982	10.3%	\$5,073,134	\$4,528,599	12.0%
Total net revenues	\$417,866	\$364,633	14.6%	\$808,207	\$697,234	15.9%
Income from operations	\$180,095	\$156,455	15.1%	\$336,810	\$292,462	15.2%
Net income	\$111,023	\$97,226	14.2%	\$208,051	\$181,238	14.8%
Earnings per share (diluted)	\$0.67	\$0.59	13.6%	\$1.26	\$1.09	15.6%

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# Transportation Results Q2 2011

## TRANSPORTATION in thousands

	Three months ended June 30			Six months ended June 30		
	2011	2010	% Change	2011	2010	% Change
Total revenues	\$2,269,036	\$1,963,944	15.5%	\$4,260,058	\$3,603,180	18.2%
Total net revenues	\$367,847	\$309,855	18.7%	\$710,767	\$594,792	19.5%
Net revenue margin	16.2%	15.8%	2.8%	16.7%	16.5%	1.1%

## TRANSPORTATION MARGIN PERCENTAGE

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Q1	17.5%	17.7%	17.8%	16.8%	17.4%	18.3%	20.2%	18.2%	22.6%	17.4%
Q2	16.9%	16.1%	15.9%	15.4%	16.3%	17.1%	17.9%	15.4%	20.6%	15.8%
Q3	16.6%	15.6%	16.0%	15.9%	16.3%	17.5%	18.0%	15.9%	19.8%	16.6%
Q4	16.0%	16.2%	15.8%	16.0%	15.7%	18.3%	17.7%	19.0%	18.3%	17.6%

- Transportation net revenue growth was driven primarily by margin expansion and increased pricing
- Transportation net revenue margin was near 10-year average for second quarters

# Truck Results Q2 2011

## TRUCK NET REVENUES in thousands

Three months ended June 30			Six months ended June 30		
2011	2010	% Change	2011	2010	% Change
\$314,302	\$259,917	20.9%	\$608,802	\$501,582	21.4%

TRUCKLOAD	Year over year change	
	Quarter	Year to Date
Volume	4%	5%
Pricing *	6%	7%
Net revenue margin	↑	↑

LTL	Year over year change	
	Quarter	Year to Date
Volume	13%	15%
Pricing	↑	↑
Net revenue margin	↑	↑

\*Excluding estimated impact of fuel

- Strong net revenue growth was driven primarily by margin expansion and increased pricing
- Growth was more significant with current customers





# Intermodal Results Q2 2011

## INTERMODAL NET REVENUES in thousands

Three months ended June 30

Six months ended June 30

2011	2010	% Change	2011	2010	% Change
\$10,862	\$9,425	15.2%	\$20,462	\$17,921	14.2%

Year over year change

	Quarter	Year to Date
Volume	↔	↔
Pricing	↑	↑
Net revenue margin	↑	↑

- Net revenue growth was driven by increased pricing and margin expansion
- Mix shift toward Eastern U.S., resulting in lower average length of haul
- Success with committed equipment leading to expansion of program

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# Ocean & Air Results Q2 2011

## NET REVENUES in thousands

	Three months ended June 30			Six months ended June 30		
	2011	2010	% Change	2011	2010	% Change
Ocean	\$16,400	\$14,470	13.3%	\$31,970	\$26,992	18.4%
Air	\$11,435	\$11,271	1.5%	\$20,620	\$20,106	2.6%

OCEAN	Year over year change	
	Quarter	Year to Date
Volume	↓	↓
Pricing	↑	↑
Net revenue margin	↔	↓

AIR	Year over year change	
	Quarter	Year to Date
Volume	↓	↓
Pricing	↑	↑
Net revenue margin	↑	↑

- Ocean net revenue growth was driven by increased pricing
- Air net revenue growth was driven by expanded net revenue margin and increased pricing



# Other Logistics Services Results Q2 2011

## NET REVENUES in thousands

Three months ended June 30			Six months ended June 30		
2011	2010	% Change	2011	2010	% Change
\$14,848	\$14,772	0.5%	\$28,913	\$28,191	2.6%

- Other Logistics Services includes Transportation Management Fees, Customs, Warehousing, and Small Parcel. Together, Management Fee and Customs represent approximately 80% of Other Logistics Services.

# Sourcing Results Q2 2011

## SOURCING in thousands

	Three months ended June 30			Six months ended June 30		
	2011	2010	% Change	2011	2010	% Change
Total revenues	\$423,536	\$476,074	-11.0%	\$783,564	\$898,729	-12.8%
Total net revenues	\$34,929	\$40,814	-14.4%	\$67,928	\$75,752	-10.3%
Net revenue margin	8.2%	8.6%	-3.8%	8.7%	8.4%	2.9%

- Sourcing net revenue decline was driven by a decline in volumes and a decrease in net revenue margin
- Sourcing volumes and net revenue continued to be impacted by loss of business with large customer

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# Payment Services Results Q2 2011

## PAYMENT SERVICES in thousands

Three months ended June 30			Six months ended June 30		
2011	2010	% Change	2011	2010	% Change
\$15,090	\$13,964	8.1%	\$29,512	\$26,690	10.6%

Year over year change		
	Quarter	Year to Date
Volume	↑	↑
Pricing	↑	↑

- Volume growth was driven by increase in MasterCard® services
- Price increases were driven by higher fuel prices

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# Summarized Income Statement

In thousands, except per share amounts

	Three months ended June 30			Six months ended June 30		
	2011	2010	% Change	2011	2010	% Change
<b>Total net revenues</b>	\$417,866	\$364,633	14.6%	\$808,207	\$697,234	15.9%
<b>Operating expenses:</b>						
Personnel expenses	\$178,945	\$154,091	16.1%	\$354,054	\$300,846	17.7%
Percent of net revenues	42.8%	42.3%		43.8%	43.1%	
Other operating expenses	\$58,826	\$54,087	8.8%	\$117,343	\$103,926	12.9%
Percent of net revenues	14.1%	14.8%		14.5%	14.9%	
<b>Total Operating expenses</b>	\$237,771	\$208,178	14.2%	\$471,397	\$404,772	16.5%
<b>Income from Operations</b>	\$180,095	\$156,455	15.1%	\$336,810	\$292,462	15.2%
Percent of net revenues	43.1%	42.9%		41.7%	41.9%	

- Personnel expenses as a percentage of net revenue increased primarily due to growth in various incentive plans, including restricted stock, which are driven by growth in earnings
- Decline in bad debt expense due to quality of receivable portfolio and a reduction in write-offs
- Tax rate increased from 38% in Q2 2010 to 38.5% in Q2 2011

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# Other Financial Information

In thousands, except per share amounts

## CASH FLOW DATA

	Three months ended June 30			Six months ended June 30		
	2011	2010	% Change	2011	2010	% Change
Net cash provided by operating activities	\$26,241	\$5,948	341.2%	\$78,854	\$9,873	698.7%
Capital expenditures, net	\$10,155	\$8,377	21.2%	\$19,785	\$12,745	55.2%

## BALANCE SHEET DATA

	June 30, 2011
Cash & investments	\$315,897
Current assets	\$1,676,081
Total assets	\$2,193,797
Current liabilities	\$889,887
Stockholder's equity	\$1,288,426
Long term debt	\$0

## REPURCHASES OF COMMON STOCK

	2011	
	Quarter	Year to Date
Shares repurchased	249,273	872,488
Average price per share	\$76.22	\$73.93
Cash used for share repurchases	\$18,999	\$64,499

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## Summary Q2 2011

- Transportation net revenue growth was driven primarily by margin expansion and increased pricing
- Sourcing net revenue was impacted by continued loss of business with large customer
- Operating expense growth was in line with growth of business
- Continued uncertainty and volatility in marketplace



