

# ACORDA THERAPEUTICS INC

Reported by  
**BLIGHT ANDREW**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 06/09/08 for the Period Ending 06/05/08

Address	420 SAW MILL RIVER ROAD ARDSLEY, NY 10502
Telephone	914-347-4300
CIK	0001008848
Symbol	ACOR
SIC Code	2836 - Biological Products, Except Diagnostic Substances
Industry	Biotechnology & Drugs
Sector	Healthcare
Fiscal Year	12/31



**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	(1)		S		100	D	\$32.55	46615	D	
Common Stock	6/5/2008 (1)		S		100	D	\$32.52	46515	D	
Common Stock	6/5/2008 (1)		S		200	D	\$32.51	46315	D	
Common Stock	6/5/2008 (1)		S		200	D	\$32.48	46115	D	
Common Stock	6/5/2008 (1)		S		100	D	\$32.47	46015	D	
Common Stock	6/5/2008 (1)		S		200	D	\$32.46	45815	D	
Common Stock	6/5/2008 (1)		S		300	D	\$32.45	45515	D	
Common Stock	6/5/2008 (1)		S		200	D	\$32.44	45315	D	
Common Stock	6/5/2008 (1)		S		200	D	\$32.43	45115	D	
Common Stock	6/5/2008 (1)		S		200	D	\$32.42	44915	D	
Common Stock	6/5/2008 (1)		S		100	D	\$32.41	44815	D	
Common Stock	6/5/2008 (1)		S		100	D	\$32.40	44715	D	
Common Stock	6/5/2008 (1)		S		400	D	\$32.39	44315	D	
Common Stock	6/5/2008 (1)		S		300	D	\$32.38	44015	D	

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Employee Stock Option (right to buy)	\$2.60	6/5/2008		M		20000	9/11/2003	9/11/2013	Common Stock	20000	\$2.60	58777	D	

**Explanation of Responses:**

(1) Sale pursuant to a 10b5-1 plan.

**Remarks:**

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**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Blight Andrew 15 SKYLINE DRIVE HAWTHORNE, NY 10532			Chief Scientific Officer	

## Signatures

/s/ Andrew Blight

6/9/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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