

ACORDA THERAPEUTICS INC

Reported by
PINNEY MARK R E

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/18/06 for the Period Ending 10/16/06

Address	420 SAW MILL RIVER ROAD ARDSLEY, NY 10502
Telephone	914-347-4300
CIK	0001008848
Symbol	ACOR
SIC Code	2836 - Biological Products, Except Diagnostic Substances
Industry	Biotechnology & Drugs
Sector	Healthcare
Fiscal Year	12/31

FORM 4

[X] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * PINNEY MARK R E (Last) (First) (Middle) 15 SKYLINE DRIVE (Street) HAWTHORNE, NY 10532 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol ACORDA THERAPEUTICS INC [ACOR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director _____ 10% Owner <input type="checkbox"/> Officer (give title below) _____ Other (specify below)
3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">10/16/2006</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/16/2006	10/19/2006	S		2882	D	\$15.87	171613	D	
Common Stock	10/16/2006	10/19/2006	S		400	D	\$15.88	171213	D	
Common Stock	10/16/2006	10/19/2006	S		3000	D	\$15.90	168213	D	
Common Stock	10/16/2006	10/19/2006	S		600	D	\$15.91	167613	D	
Common Stock	10/16/2006	10/19/2006	S		1600	D	\$15.92	166013	D	
Common Stock	10/16/2006	10/19/2006	S		3253	D	\$15.95	162760	D	
Common Stock	10/16/2006	10/19/2006	S		5987	D	\$16.01	156773	D	
Common Stock	10/16/2006	10/19/2006	S		300	D	\$16.02	156473	D	
Common Stock	10/16/2006	10/19/2006	S		2700	D	\$16.03	153773	D	
Common Stock	10/16/2006	10/19/2006	S		4213	D	\$16.05	149560	D	
Common Stock	10/16/2006	10/19/2006	S		100	D	\$16.06	149460	D	
Common Stock	10/16/2006	10/19/2006	S		2100	D	\$16.07	147360	D	
Common Stock	10/16/2006	10/19/2006	S		1300	D	\$16.08	146060	D	
Common Stock	10/16/2006	10/19/2006	S		1664	D	\$16.16	144396	D	
Common Stock	10/16/2006	10/19/2006	S		1800	D	\$16.17	142596	D	
Common Stock	10/16/2006	10/19/2006	S		14680	D	\$16.20	127916	D	
Common Stock	10/16/2006	10/19/2006	S		10000	D	\$16.30	117916	D	

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1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/16/2006	10/19/2006	S		13861	D	\$16.35	104055	D	
Common Stock	10/16/2006	10/19/2006	S		4600	D	\$16.36	99455	D	
Common Stock	10/16/2006	10/19/2006	S		10000	D	\$16.37	89455	D	
Common Stock	10/16/2006	10/19/2006	S		100	D	\$16.38	89355	D	
Common Stock	10/16/2006	10/19/2006	S		1281	D	\$16.40	88074	D	
Common Stock	10/16/2006	10/19/2006	S		13000	D	\$16.55	75074	D	
Common Stock	10/16/2006	10/19/2006	S		200	D	\$16.56	74874	D	
Common Stock	10/16/2006	10/19/2006	S		700	D	\$16.57	74174	D	
Common Stock	10/16/2006	10/19/2006	S		600	D	\$16.58	73574	D	
Common Stock	10/16/2006	10/19/2006	S		12400	D	\$16.60	61174	D	
Common Stock	10/16/2006	10/19/2006	S		900	D	\$16.61	60274	D	
Common Stock	10/16/2006	10/19/2006	S		500	D	\$16.62	59774	D	
Common Stock	10/16/2006	10/19/2006	S		500	D	\$16.63	59274	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Employee stock options	\$2.60	10/16/2006	10/19/2006	M		144810	(1)	(2)	Common Stock	144810	\$0	0	D	

Explanation of Responses:

- (1) 18,183 of the options vested quarterly starting 1/1/2001; 1,542 of the options vested quarterly starting 12/31/2001; 125,081 of the options included an immediate vest with the remaining options vesting quarterly
- (2) 18,183 of the options had an expiration date of 2/1/2011; 1,542 of the options had an expiration date of 12/31/2011; 125,081 of the options had an expiration date of 9/5/2013

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PINNEY MARK R E 15 SKYLINE DRIVE HAWTHORNE, NY 10532	X			

Signatures

Mark Pinney by Jane Wasman, Attorney-in-Fact

10/18/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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