

ACORDA THERAPEUTICS INC

Reported by
COHEN RON

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 08/14/07 for the Period Ending 08/13/07

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|-------------|--|
| Address | 420 SAW MILL RIVER ROAD ARDSLEY, NY 10502 |
| Telephone | 914-347-4300 |
| CIK | 0001008848 |
| Symbol | ACOR |
| SIC Code | 2836 - Biological Products, Except Diagnostic Substances |
| Industry | Biotechnology & Drugs |
| Sector | Healthcare |
| Fiscal Year | 12/31 |

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

| | | |
|--|---|--|
| 1. Name and Address of Reporting Person * COHEN RON (Last) (First) (Middle) 15 SKYLINE DRIVE (Street) HAWTHORNE, NY 10532 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol ACORDA THERAPEUTICS INC [ACOR] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President and CEO |
| 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">8/13/2007</p> | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
| 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|------------------|-----------------------------------|---------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Restricted Stock | 8/13/2007 (1) | | S | | 900 | D | \$17.75 | 207484 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 900 | D | \$17.67 | 206584 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 950 | D | \$17.65 | 205634 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 350 | D | \$17.64 | 205284 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 36 | D | \$17.61 | 205248 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 900 | D | \$17.60 | 204348 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 900 | D | \$17.58 | 203448 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 900 | D | \$17.55 | 202548 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 1764 | D | \$17.54 | 200784 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 200 | D | \$17.52 | 200584 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 700 | D | \$17.51 | 199884 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 1400 | D | \$17.48 | 198484 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 900 | D | \$17.25 | 197584 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 1800 | D | \$17.23 | 195784 | D | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|------------------|-----------------------------------|---------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Restricted Stock | 8/13/2007 (1) | | S | | 900 | D | \$17.21 | 194884 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 900 | D | \$17.19 | 193984 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 900 | D | \$17.18 | 193084 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 900 | D | \$17.12 | 192184 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 54 | D | \$17.07 | 192130 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 800 | D | \$16.71 | 191330 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 800 | D | \$16.70 | 190530 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 426 | D | \$16.65 | 190104 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 73 | D | \$16.64 | 190031 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 520 | D | \$16.63 | 189511 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 590 | D | \$16.60 | 188921 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 310 | D | \$16.58 | 188611 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 900 | D | \$16.55 | 187711 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 900 | D | \$16.51 | 186811 | D | |
| Restricted Stock | 8/13/2007 (1) | | S | | 900 | D | \$16.50 | 185911 | D | |

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|---|--|-----|---|-----------------|---|----------------------------|--|---|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

(1) Sale pursuant to a 10b5-1 plan. These sales are primarily intended to cover the tax liability resulting from restricted stock vesting.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| COHEN RON 15 SKYLINE DRIVE HAWTHORNE, NY 10532 | | | President and CEO | |

Signatures

Ron Cohen by David Lawrence, Attorney-in-Fact

8/14/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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