

ACORDA THERAPEUTICS INC

Reported by
FISHER MARY

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/02/07 for the Period Ending 03/01/07

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|-------------|--|
| Address | 420 SAW MILL RIVER ROAD ARDSLEY, NY 10502 |
| Telephone | 914-347-4300 |
| CIK | 0001008848 |
| Symbol | ACOR |
| SIC Code | 2836 - Biological Products, Except Diagnostic Substances |
| Industry | Biotechnology & Drugs |
| Sector | Healthcare |
| Fiscal Year | 12/31 |

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

| | | |
|--|---|---|
| 1. Name and Address of Reporting Person * FISHER MARY (Last) (First) (Middle) 15 SKYLINE DRIVE (Street) HAWTHORNE, NY 10532 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol ACORDA THERAPEUTICS INC [ACOR] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">3/1/2007</p> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Operating Officer 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | |

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Restricted Stock | 3/1/2007 (1) | | S | | 500 | D | \$21.21 | 94230 | D | |
| Restricted Stock | 3/1/2007 (1) | | S | | 1000 | D | \$21.19 | 93230 | D | |
| Restricted Stock | 3/1/2007 (1) | | S | | 400 | D | \$21.16 | 92830 | D | |
| Restricted Stock | 3/1/2007 (1) | | S | | 300 | D | \$21.13 | 92530 | D | |
| Restricted Stock | 3/1/2007 (1) | | S | | 500 | D | \$21.09 | 92030 | D | |
| Restricted Stock | 3/1/2007 (1) | | S | | 300 | D | \$20.98 | 91730 | D | |
| Restricted Stock | 3/1/2007 (1) | | S | | 500 | D | \$20.91 | 91230 | D | |
| Restricted Stock | 3/1/2007 (1) | | S | | 400 | D | \$20.90 | 90830 | D | |
| Restricted Stock | 3/1/2007 (1) | | S | | 700 | D | \$20.89 | 90130 | D | |
| Restricted Stock | 3/1/2007 (1) | | S | | 500 | D | \$20.88 | 89630 | D | |
| Restricted Stock | 3/1/2007 (1) | | S | | 500 | D | \$20.87 | 89130 | D | |
| Restricted Stock | 3/1/2007 (1) | | S | | 200 | D | \$20.84 | 88930 | D | |
| Restricted Stock | 3/1/2007 (1) | | S | | 200 | D | \$20.83 | 88730 | D | |
| Restricted Stock | 3/1/2007 (1) | | S | | 600 | D | \$20.82 | 88130 | D | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|-----------------|-----------------------------------|---------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Restricted Stock | 3/1/2007 (1) | | S | | 500 | D | \$20.79 | 87630 | D | |
| Restricted Stock | 3/1/2007 (1) | | S | | 400 | D | \$20.65 | 87230 | D | |

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|---|--|---|-----|---|-----------------|--|---|--|--|
| | | | | Code | V | | (A) | (D) | Date Exercisable | Expiration Date | | | | |

Explanation of Responses:

(1) Sale pursuant to 10b5-1 plan

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| FISHER MARY 15 SKYLINE DRIVE HAWTHORNE, NY 10532 | | | Chief Operating Officer | |

Signatures

/s/ Mary Fisher

3/2/2007

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.