

# ACORDA THERAPEUTICS INC

Reported by  
**LAWRENCE DAVID**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 01/24/07 for the Period Ending 01/23/07

Address	420 SAW MILL RIVER ROAD ARDSLEY, NY 10502
Telephone	914-347-4300
CIK	0001008848
Symbol	ACOR
SIC Code	2836 - Biological Products, Except Diagnostic Substances
Industry	Biotechnology & Drugs
Sector	Healthcare
Fiscal Year	12/31

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Expires: January 31, 2008  
Estimated average burden  
hours per response... 0.5

[ ] Check this box if no  
longer subject to Section 16.  
Form 4 or Form 5  
obligations may continue.  
See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
<b>LAWRENCE DAVID</b>			<b>ACORDA THERAPEUTICS INC</b> <b>[ ACOR ]</b>			<input type="checkbox"/> Director <span style="float:right"><input type="checkbox"/> 10% Owner</span> <input checked="" type="checkbox"/> Officer (give title below) <span style="float:right"><input type="checkbox"/> Other (specify below)</span> <b>Chief Financial Officer</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)					
			<b>1/23/2007</b>					
15 SKYLINE DRIVE (Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
<b>HAWTHORNE, NY 10532</b>						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Restricted stock	1/23/2007 (1)		S		100	D	\$17.78	36913	D	
Restricted stock	1/23/2007 (1)		S		200	D	\$17.74	36713	D	
Restricted stock	1/23/2007 (1)		S		400	D	\$17.73	36313	D	
Restricted stock	1/23/2007 (1)		S		200	D	\$17.72	36113	D	
Restricted stock	1/23/2007 (1)		S		98	D	\$17.70	36015	D	
Restricted stock	1/23/2007 (1)		S		100	D	\$17.68	35915	D	
Restricted stock	1/23/2007 (1)		S		302	D	\$17.67	35613	D	
Restricted stock	1/23/2007 (1)		S		100	D	\$17.64	35513	D	
Restricted stock	1/23/2007 (1)		S		100	D	\$17.63	35413	D	
Restricted stock	1/23/2007 (1)		S		300	D	\$17.62	35113	D	
Restricted stock	1/23/2007 (1)		S		400	D	\$17.61	34713	D	
Restricted stock	1/23/2007 (1)		S		400	D	\$17.60	34313	D	
Restricted stock	1/23/2007 (1)		S		600	D	\$17.59	33713	D	
Restricted stock	1/23/2007 (1)		S		300	D	\$17.56	33413	D	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Restricted stock	1/23/2007 (1)		S		200	D	\$17.49	33213	D	
Restricted stock	1/23/2007 (1)		S		241	D	\$17.43	32972	D	
Restricted stock	1/23/2007 (1)		S		200	D	\$17.42	32772	D	
Restricted stock	1/23/2007 (1)		S		400	D	\$17.41	32372	D	
Restricted stock	1/23/2007 (1)		S		200	D	\$17.40	32172	D	
Restricted stock	1/23/2007 (1)		S		100	D	\$17.39	32072	D	
Restricted stock	1/23/2007 (1)		S		600	D	\$17.38	31472	D	
Restricted stock	1/23/2007 (1)		S		400	D	\$17.37	31072	D	

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

**Explanation of Responses:**

(1) Sale pursuant to 10b5-1 plan

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAWRENCE DAVID 15 SKYLINE DRIVE HAWTHORNE, NY 10532			Chief Financial Officer	

**Signatures**

/s/ David Lawrence

1/24/2007

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.