

ACE LTD
Filed by
ACE INA HOLDINGS INC

FORM FWP

(Free Writing Prospectus - Filing under Securities Act Rules 163/433)

Filed 05/13/08

Telephone	441 295 5200
CIK	0000896159
Symbol	ACE
SIC Code	6331 - Fire, Marine, and Casualty Insurance
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

\$450,000,000
ACE INA Holdings Inc.
5.600% Senior Notes due 2015
Fully and Unconditionally Guaranteed by
ACE Limited

FINAL TERM SHEET

Dated: May 12, 2008

Issuer:	ACE INA Holdings Inc.
Guarantor:	ACE Limited
Issue Ratings:	A3 / A- / A (stable / stable / stable)
Security Type:	SEC Registered Senior Unsecured Notes
Size:	\$450,000,000
Maturity:	May 15, 2015
Coupon (Interest Rate):	5.600%
Price:	99.647%
Yield:	5.662%
Spread to Benchmark Treasury:	+225 bps
Benchmark Treasury:	4.125% UST due 5/2015
Benchmark Treasury Price and Yield:	104-13 (3.412% yield)
Interest Payment Dates:	The 15 th day of each May and November, commencing November 15, 2008
Redemption Provision:	Make Whole Call - UST +35 bps Redemption for Changes in Withholding Taxes - Par
Net Proceeds to ACE INA (before expenses):	\$448,411,500
Settlement:	T+5 (May 19, 2008)
Book-Running Managers:	Citigroup Global Markets Inc. J.P. Morgan Securities Inc. Wachovia Capital Markets, LLC
Co-Managers:	Deutsche Bank Securities Inc. Greenwich Capital Markets, Inc. HSBC Securities (USA) Inc. Barclays Capital Inc. Mitsubishi UFJ Securities International plc

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer and the guarantor have filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer and the guarantor have filed with the SEC for more complete information about the issuer, the guarantor and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. toll free at 1-877-858-5407, J.P. Morgan Securities Inc. at 1-212-834-4533 (collect), or Wachovia Capital Markets, LLC at 1-866-326-5897 or by e-mail at: syndicate.ops@wachovia.com.

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