

**ACE LTD**  
Reported by  
**NEFF THOMAS J**

**FORM 5**  
(Annual Statement of Changes in Beneficial Ownership)

Filed 11/13/98 for the Period Ending 09/30/98

Telephone	441 295 5200
CIK	0000896159
Symbol	ACE
SIC Code	6331 - Fire, Marine, and Casualty Insurance
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

# ACE LTD

## FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 11/13/1998 For Period Ending 9/30/1998

Address	ACE BLDG 30 WOODBOURNE AVE HAMILTON HM 08 BERMU, 00000
Telephone	809-295-5200
CIK	0000896159
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

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# U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 5

### ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

☐ Check this box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Form 3 Holdings Reported

☐ Form 4 Transactions Reported

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1. Name and Address of Reporting Person\*

NEFF

Thomas

J.

-----  
(Last)

-----  
(First)

-----  
(Middle)

277 Park Avenue

-----  
(Street)

New York

New York

10172

-----  
(City)

-----  
(State)

-----  
(Zip)

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2. Issuer Name and Ticker or Trading Symbol

ACE Limited (NYSE:ACL)

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3. IRS or Social Security Number of Reporting Person (Voluntary)

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4. Statement for Month/Year

September 1998

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer  
(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

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7. Individual or Joint/Group Filing  
(Check applicable line)

- ☒ Form filed by one Reporting Person  
☐ Form filed by more than one Reporting Person
-

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 & 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	(A) or (D)	Price			
-----	-----	-----	-----	-----	-----	-----	-----	-----
Ordinary Shares	1/16/98	A(1)	0.758	A	(1)			
Ordinary Shares	2/6/98	A(2)	356	A	(2)			
Ordinary Shares	4/17/98	A(1)	4.191	A	(1)			
Ordinary Shares	7/17/98	A(1)	4.325	A	(1)	3,492.515 (3)	D	
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\* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.



**End of Filing**

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