

ACE LTD
Reported by
RINGSTED SEAN

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 12/10/13 for the Period Ending 12/09/13

Telephone	441 295 5200
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Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * RINGSTED SEAN (Last) (First) (Middle) THE ACE BUILDING, 17 WOODBOURNE AVENUE (Street) HAMILTON, D0 HM 08 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol ACE Ltd [ACE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Risk Officer and*
3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">12/9/2013</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	12/9/2013		S		25300	D	\$101.78 ⁽¹⁾	122867	D	
Common Shares	12/9/2013		M		8500	A	\$44.48	131367	D	
Common Shares	12/9/2013		S		8500	D	\$101.83 ⁽²⁾	122867	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Options to Acquire Common Shares	\$44.48	12/9/2013		M		8500	(3)	2/23/2015	Common Shares	8500	\$0	86632 ⁽⁴⁾	D	

Explanation of Responses:

- (1) The Common Shares reported herein as being sold were sold at a range of between \$101.60 and \$102.02 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (2) The Common Stock reported herein as being sold were sold at a range of between \$101.54 and \$102.1903 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (3) Options vested as follows: 1/3 on 02/23/2006, 1/3 on 02/23/2007 and 1/3 on 02/23/2008.
- (4) All options of this tranche have been exercised. Total includes options from other tranches with different exercise prices, vesting dates and expiration dates.

Remarks:

*Chief Actuary

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RINGSTED SEAN THE ACE BUILDING 17 WOODBOURNE AVENUE HAMILTON, D0 HM 08			Chief Risk Officer and*	

Signatures/s/Samantha Froud, Attorney-in-fact12/10/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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