

ACE LTD
Reported by
ATIEH MICHAEL G

FORM 4/A
(Amended Statement of Changes in Beneficial Ownership)

Filed 03/08/13 for the Period Ending 11/01/12

Telephone	441 295 5200
CIK	0000896159
Symbol	ACE
SIC Code	6331 - Fire, Marine, and Casualty Insurance
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

FORM 4

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

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[] Check this box if no
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Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
ATIEH MICHAEL G	ACE Ltd [ACE]	<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	<input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
105 SE SANTA LUCIA	11/1/2012	
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
PORT SAINT LUCIE, FL 34984	11/5/2012	<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City) (State) (Zip)		<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	11/1/2012		S		4000	D	\$78.9 (1)	39338.43 (2) (3) (4) (5) (6)	D	
Common Shares	11/1/2012		G	V	2000	D	\$0	37338.43	D	
Common Shares	11/1/2012		G	V	2000	D	\$0	341 (2) (7)	I	By Wife

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- (1) The common shares reported herein as being sold were sold at a range of between \$78.89 and \$78.91 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (2) This amendment is being filed solely to reflect corrections with respect to the number and allocation of shares acquired pursuant to dividend reinvestments included in the totals.
- (3) As reported in footnote 2 to the Form 4 filed on behalf of the reporting person on November 5, 2012, the total includes 379.42 shares credited at various times between August 2012 and November 2012 to the reporting person's deferred stock account pursuant to the dividend reinvestment provisions of the ACE Limited 2004 Long-Term Incentive Plan (the "Plan") which meets the requirements of Rule 16b-3.
- (4) Footnote 3 to the Form 4 filed on behalf of the reporting person on May 18, 2012 reported that the total included 1058.41 shares credited at various times between July 2011 and April 2012 to the reporting person's deferred stock account pursuant to the dividend reinvestment provisions of the Plan. Of this amount, 685.41 common shares had been issued to the reporting person's deferred stock account pursuant to the dividend reinvestment provisions of the Plan, 193.38 common shares had been issued to the reported person pursuant to the ACE Dividend Reinvestment Plan and 179.62 had been issued to the reporting person's wife pursuant to the ACE Dividend Reinvestment Plan.
- (5) In addition, due to an administrative error, the total reported in footnote 3 to the Form 4 filed on behalf of the reporting person on May

18, 2012 did not include 50 common shares that had been issued to the reporting person pursuant to the ACE Dividend Reinvestment Plan between July 2010 and April 2012. The totals of direct and indirect ownership on this Form 4 amendment have been adjusted to reflect the correct allocation between direct and indirect ownership and to reflect the correct amount of the dividend reinvestment.

- (6) Footnote 2 to the Form 4 filed on behalf of the Reporting Person on May 21, 2007 reported that the total included 1070.85 share units credited at various times between October 2002 and April 2007 to the reporting person's deferred stock account pursuant to the dividend reinvestment provisions of the Plan. Of this amount, 444.47 common shares had been issued to the reporting person's deferred stock account pursuant to the dividend reinvestment provisions of the Plan and 626.38 had been issued to the reporting person's wife pursuant to the ACE Dividend Reimbursement Plan. The totals of direct and indirect ownership on this Form 4 amendment have been adjusted to reflect the correct allocation between direct and indirect ownership.
- (7) Total reflects, prior to the gift reported in this row, the dividend reinvestments described in footnotes 4, 5 and 6 above.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ATIEH MICHAEL G 105 SE SANTA LUCIA PORT SAINT LUCIE, FL 34984	X			

Signatures

/s/Samantha Froud, Attorney-in-fact

3/8/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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