

ACE LTD

FORM 8-K (Current report filing)

Filed 02/01/08 for the Period Ending 01/29/08

Telephone	441 295 5200
CIK	0000896159
Symbol	ACE
SIC Code	6331 - Fire, Marine, and Casualty Insurance
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant To Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 29, 2008

ACE LIMITED

(Exact name of registrant as specified in its charter)

Cayman Island
(State or other jurisdiction of
incorporation)

1-11778
(Commission File Number)

98-0091805
(I.R.S. Employer Identification No.)

ACE Global Headquarters
17 Woodbourne Avenue
Hamilton HM 08 Bermuda
(Address of principal executive offices)

Registrant's telephone number, including area code: (441) 295-5200

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-
-

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

(b) Brian Duperreault, former chairman and chief executive officer, resigned from the ACE Limited Board of Directors on January 29, 2008 as a result of his appointment as chief executive officer of Marsh & McLennan Companies, Inc. Mr. Duperreault's resignation was not the result of any disagreement with ACE's Board of Directors.

A copy of the press release dated January 30, 2008 announcing Mr. Duperreault's resignation is attached as Exhibit 99.1.

(e) In connection with Mr. Duperreault's resignation, the Compensation Committee approved a cash severance payment to Mr. Duperreault in the amount of \$4,950,000 as compensation for his past service to ACE Limited.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release dated January 30, 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ACE LIMITED

By: /s/ ROBERT F. CUSUMANO

Robert F. Cusumano
General Counsel

DATE: February 1, 2008



ace limited

ACE Limited
ACE Global Headquarters
17 Woodbourne Avenue
Hamilton HM 08
Bermuda

PO Box HM 1015
Hamilton HM DX
Bermuda

441 295-5200 *main*
441 292-8675 *fax*

www.ancelimited.com

**News
Release**

FOR IMMEDIATE RELEASE

Investor Contact: Helen M. Wilson
(441) 299-9283
helen.wilson@ace.bm

Media Contact: Robert T. Grieves
(212) 827-4444
robert.grieves@ace-ina.com

**BRIAN DUPERRAULT STEPS DOWN FROM ACE LIMITED BOARD;
COMPANY THANKS AND WISHES HIM WELL
AS NEW CEO OF MARSH & MCLENNAN**

HAMILTON, Bermuda – January 30, 2008 – ACE Limited (NYSE: ACE) announced today that Brian Duperreault, former chairman and chief executive officer, has stepped down from the ACE Limited Board of Directors as a result of his appointment as chief executive officer of Marsh & McLennan Companies, Inc.

“We wish Brian all the best on his new assignment leading the Marsh & McLennan organization,” said Evan G. Greenberg, Chairman & Chief Executive Officer of ACE Limited. “Marsh & McLennan is a great global franchise and an important presence in our industry. We have every confidence that Brian will provide the same exceptional leadership to Marsh & McLennan that he gave to ACE for so many years and for which we will always be grateful. We look forward to working with Brian and all of his new colleagues.”

The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited, a component of the Standard & Poor’s 500 stock index, the ACE Group of Companies conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at: www.ancelimited.com.

###