

ACE LTD
Reported by
STEIMER OLIVIER

FORM 3
(Initial Statement of Beneficial Ownership)

Filed 07/14/08 for the Period Ending 07/14/08

Telephone	441 295 5200
CIK	0000896159
Symbol	ACE
SIC Code	6331 - Fire, Marine, and Casualty Insurance
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Steimer Olivier (Last) (First) (Middle)	2. Date of Event Requiring Statement (MM/DD/YYYY) 7/14/2008	3. Issuer Name and Ticker or Trading Symbol ACE LTD [ACE]
BANQUE CANTONELE VAUDOISE, P.O. BOX 300	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
LAUSANNE, V8 1001 (City) (State) (Zip)	5. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4) Ordinary Shares	2. Amount of Securities Beneficially Owned (Instr. 4) 0	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) D	4. Nature of Indirect Beneficial Ownership
---	---	--	--

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Steimer Olivier BANQUE CANTONELE VAUDOISE P.O. BOX 300 LAUSANNE, V8 1001	X			

Signatures

/s/Lori Samson, Attorney-in-fact 7/14/2008
Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

ACE LIMITED
Power of Attorney
Section 16(a) Reports

The undersigned, in his or her capacity as a director and/or executive officer of ACE Limited, does hereby appoint each of Paula Cox, Robert Cusumano, Pau
This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file reports under Section 16(a) of the Exchan
IN TESTIMONY WHEREOF, the undersigned has executed this instrument as of July 14, 2008.

/s/Olivier Steimer
Signature
Olivier Steimer
Typed or Printed Name

9176505 96329958
9176505 96329958

9176505 96329958