

ACE LTD
Reported by
DUPERREALT BRIAN

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 07/29/03 for the Period Ending 11/20/00

Telephone	441 295 5200
CIK	0000896159
Symbol	ACE
SIC Code	6331 - Fire, Marine, and Casualty Insurance
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * DUPERREALT BRIAN (Last) (First) (Middle) THE ACE BUILDING, 17 WOODBOURNE AVENUE (Street) HAMILTON, BERMUDA HM 08 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol ACE LTD [ACE] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">11/20/2000</p> 4. If Amendment, Date Original Filed (MM/DD/YYYY)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Chairman & Chief Exec. Officer 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	11/12/2000		F		11200 (1)	D	\$40.12	732064.3015	D	
Ordinary Shares	11/18/2000		F		4200 (1)	D	\$40.00	727864.3015	D	
Ordinary Shares	11/18/2001		F		4125 (1)	D	\$37.25	723739.3015	D	
Ordinary Shares	11/12/2001		F		18700 (1)	D	\$36.90	705039.3015	D	
Ordinary Shares	2/22/2002		F		3713 (1)	D	\$41.96	701326.3015	D	
Ordinary Shares	5/27/2003		G	V	2000	D	\$0.00	699326.3015	D	
Ordinary Shares	5/27/2003		G	V	1000	D	\$0.00	698326.3015	D	
Ordinary Shares	5/27/2003		G	V	1503	D	\$0.00	696884.3015 (2)	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				

Explanation of Responses:

- (1) Withholding of shares to satisfy tax liabilities.
- (2) In addition, reporting person indirectly owns 100 Ordinary Shares held in the name of his son. The total also includes 61 shares purchased on December 31, 2001 pursuant to the ACE Limited Employees Stock Purchase Plan which meets the requirements of Rule

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUPERREALT BRIAN THE ACE BUILDING, 17 WOODBOURNE AVENUE HAMILTON, BERMUDA HM 08	X		Chairman & Chief Exec. Officer	

Signatures

Signed for Brian Duperreault by Peter Mear pursuant to a power of attorney on file with the Securities and Exchange Commission

7/29/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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