

ACE LTD
Reported by
RENFREW GLEN M

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 05/09/00 for the Period Ending 04/30/00

| | |
|-------------|---|
| Telephone | 441 295 5200 |
| CIK | 0000896159 |
| Symbol | ACE |
| SIC Code | 6331 - Fire, Marine, and Casualty Insurance |
| Industry | Insurance (Prop. & Casualty) |
| Sector | Financial |
| Fiscal Year | 12/31 |

ACE LTD

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 5/9/2000 For Period Ending 4/30/2000

| | |
|-------------|---|
| Address | ACE BLDG 30 WOODBOURNE AVE HAMILTON HM 08 BERMU, 00000 |
| Telephone | 809-295-5200 |
| CIK | 0000896159 |
| Industry | Insurance (Prop. & Casualty) |
| Sector | Financial |
| Fiscal Year | 12/31 |

OMB APPROVAL

OMB Number

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U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

☐ Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

RENFREW

Glen

M.

(Last)

(First)

(Middle)

Suite 618, 48 Par-la-Ville Road

(Street)

Hamilton

HM 11

BERMUDA

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

ACE Limited (NYSE: ACL)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

April 2000

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

☒ Director ☐ 10% Owner

☐ Officer (give title below) ☐ Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

☒ Form filed by one Reporting Person

☐ Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (mm/dd/yy) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) | 6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|---|--|------------------|-----------|--|---|--|
| | | Code | V | Amount | (A) or (D) | Price | | | |
| Ordinary Shares | 4/10/2000 | P | | 1,500 | A | \$21.25 | | D | |
| Ordinary Shares | 4/10/2000 | P | | 10,000 | A | \$21.3125 | | D | |
| Ordinary Shares | 4/10/2000 | P | | 10,000 | A | \$21.375 | | D | |
| Ordinary Shares | 4/10/2000 | P | | 10,000 | A | \$21.5625 | | D | |
| Ordinary Shares | 4/10/2000 | P | | 13,500 | A | \$21.25 | | I | By Spouse |
| Ordinary Shares | 4/11/2000 | P | | 2,001 | A | \$21.25 | | D | |
| Ordinary Shares | 4/11/2000 | G(1) | V | 500 | D | | | D | |
| Ordinary Shares | 4/11/2000 | G(1) | V | 500 | A | | | I | By Spouse |
| Ordinary Shares | 4/11/2000 | P | | 500 | A | \$21.25 | | I | By Spouse |
| Ordinary Shares | 4/13/2000 | P | | 2,400 | A | \$21.875 | | D | |
| Ordinary Shares | 4/13/2000 | G(1) | V | 500 | D | | 63,000 | D | |
| Ordinary Shares | 4/13/2000 | G(1) | V | 500 | A | | 15,000 | I | By Spouse |
| ===== | | | | | | | | | |

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

| 1. Title of Derivative Security (Instr. 3) | 2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity | 3. Trans- action Date (Month/ Day/ Year) | 4. Trans- action Code (Instr. 8) ----- Code V | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares | 8. Price of Deriv- ative Secur- ity (Instr. 5) | 9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4) | 10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In- direct direct (I) (Instr. 4) | 11. Nature of Bene- ficial Owner- ship (Instr. 4) |
|--|---|--|---|--|---|--|---|---|--|--|
|--|---|--|---|--|---|--|---|---|--|--|

Explanation of Responses:

(1) Gifts of securities made by the reporting person to his spouse are each reported as dispositions by the reporting person of securities beneficially owned directly and simultaneous acquisitions by the reporting person of the same number of securities beneficially owned indirectly.

Signed for Glen M. Renfrew pursuant to a power of attorney on file with the
Securities and Exchange Commission

/s/ Peter Mear

****Signature of Reporting Person**

May 8, 2000

Date _____

**** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.**

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.