

ACE LTD

FORM 8-K (Current report filing)

Filed 05/19/05 for the Period Ending 05/18/05

Telephone	441 295 5200
CIK	0000896159
Symbol	ACE
SIC Code	6331 - Fire, Marine, and Casualty Insurance
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

ACE LTD

FORM 8-K (Unscheduled Material Events)

Filed 5/19/2005 For Period Ending 5/18/2005

Address	ACE BLDG 30 WOODBOURNE AVE HAMILTON HM 08 BERMU, 00000
Telephone	809-295-5200
CIK	0000896159
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

Current Report

**Pursuant To Section 13 or 15 (d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) - May 18, 2005

**ACE Limited
(Exact name of registrant as specified in its charter)**

**Cayman Islands
(State or other jurisdiction)**

**001-11778
(Commission File Number)**

**98-0091805
(I.R.S. Employer of Incorporation
Identification No.)**

**ACE Global Headquarters
17 Woodbourne Avenue
Hamilton HM 08 Bermuda
(Address of principal executive offices)**

Registrant's telephone number, including area code: (441) 295-5200

**Not applicable
(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17CFR230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
(17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
(17 CFR 240.13e-4(c))

Item 8.01. Other Events.

ACE Limited confirmed that in connection with the previously disclosed investigations pertaining to underwriting practices in ACE's excess casualty unit, ACE terminated three employees of that unit and suspended two other employees of that unit. All of these actions were taken in the fourth quarter of 2004. Two of the employees were terminated as a result of conduct discovered in the investigation. A third employee, who initially had been suspended, was subsequently terminated in the fourth quarter of 2004 because of a failure to cooperate with the investigation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACE LIMITED.

By:

/s/ Paul Medini
Paul Medini

Chief Accounting Officer

DATE: May 18, 2005

End of Filing

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