

ACE LTD
Reported by
LUPICA JOHN J

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 04/12/13 for the Period Ending 04/11/13

Telephone	441 295 5200
CIK	0000896159
Symbol	ACE
SIC Code	6331 - Fire, Marine, and Casualty Insurance
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Lupica John J (Last) (First) (Middle) 436 WALNUT STREET (Street) PHILADELPHIA, PA 19106-3703 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol ACE Ltd [ACE] 4/11/2013 3. Date of Earliest Transaction (MM/DD/YYYY) 4. If Amendment, Date Original Filed (MM/DD/YYYY)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chrm, Ins - NA, Pres.- ACE USA 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	4/11/2013		S		7500 (1)	D	\$92.0518 (2)	73185.2	D	
Common Shares	4/11/2013		M		10122	A	\$44.48	83307.2	D	
Common Shares	4/11/2013		S		10122 (1)	D	\$92.0518 (2)	73185.2	D	
Common Shares								35700	I	by trust for wife

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options to Acquire	\$44.48	4/11/2013		M		10122	(3)	2/23/2015		Common Shares	10122	\$0	110312 (4)	D	

Explanation of Responses:

- (1) These shares were sold in compliance with a qualified selling plan adopted by the reporting person pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- (2) The Common Shares reported herein as being sold were sold at a range of between \$92.00 and \$92.12 per share. The sale price reported above represents a weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (3) The options were granted on February 23, 2005 and vested as follows: 1/3 on the first anniversary date of the award, 1/3 on the second anniversary date of the award, and 1/3 on the third anniversary date of the award.
- (4) Total includes options from other tranches with different exercise prices, vesting dates and expiration dates.

Reporting Owners

	Relationships
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Reporting Owner Name / Address	Director	10% Owner	Officer	Other
Lupica John J 436 WALNUT STREET PHILADELPHIA, PA 19106-3703			Chrm, Ins - NA, Pres.- ACE USA	

Signatures

/s/ Samantha Froud, Attorney-in-fact

4/12/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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