

ACE LTD

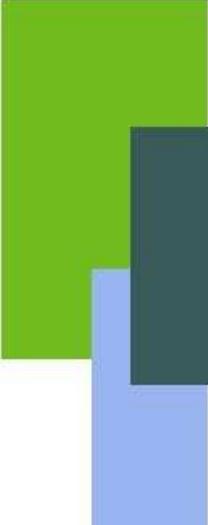
FORM 425

(Filing of certain prospectuses and communications in connection with business combination transactions)

Filed 06/03/08

Telephone	441 295 5200
CIK	0000896159
Symbol	ACE
SIC Code	6331 - Fire, Marine, and Casualty Insurance
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

Filed by ACE Limited pursuant
to Rule 425 under the Securities Act of 1933, as amended, and
deemed filed pursuant to Rule 14a-6 under the
Securities Exchange Act of 1934, as amended.
Subject Company: ACE Limited
Subject Company's Commission File No.:001-11778
Registration Statement No. 333-150367

A decorative graphic on the left side of the slide, consisting of a green vertical bar and a blue vertical bar that overlaps the bottom of the green bar.

Re-Domestication of ACE Limited

Cautionary Statement Regarding Forward-Looking Statements

Forward-looking statements made in this presentation reflect the Company's current views with respect to future events and performance and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements involve risks and uncertainties, which may cause actual results to differ materially from those set forth in these statements. For example, the Company's forward-looking statements about the re-domestication and its anticipated effects, offices and operations, stock trading matters, and tax and financial matters could be affected by risks including the re-domestication transactions may not close, shareholders or regulators may not provide required approvals, the Company may encounter difficulties moving jurisdictions and opening new offices and functions, tax and financial expectations and advantages might not materialize or might change, the Company's stock price could decline and its position on stock exchanges and indices could change, and Swiss corporate governance and regulatory schemes could prove different or more challenging than currently expected. In addition, the Company's business in general will continue to be subject to risks including competition, pricing and policy term trends, the levels of new and renewal business achieved, market acceptance, changes in demand, the frequency of unpredictable catastrophic events, actual loss experience, uncertainties in the reserving or settlement process, new theories of liability, judicial, legislative, regulatory and other governmental developments, litigation tactics and developments, investigation developments and actual settlement terms, the amount and timing of reinsurance recoverable, credit developments among reinsurers, actual market developments, rating agency action, possible terrorism or the outbreak and effects of war and economic, political, regulatory, insurance and reinsurance business conditions, as well as management's response to these factors, and other factors identified in the Company's filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the dates on which they are made. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.



Why is ACE Limited re-domesticating?

- ◆ ACE has grown considerably in past 23 years; Cayman domicile was more suitable for smaller enterprise
- ◆ Current domicile is incompatible with ACE as a major, global NYSE-listed company with significant presence in the U.S., Europe, Asia and Latin America
- ◆ Re-domicile reduces potential regulatory, political, financial risks
- ◆ Re-domicile increases strategic and capital flexibility with no significant downside risks and little impact on business operations



Why re-domesticate to Zurich, Switzerland?

- Major financial center, home to many global financial and insurance companies
- Great stability – political, economic and regulatory
- A tradition of respecting the rule of law
- Relatively sophisticated financial regulation
- A network of excellent relations with major developed and developing countries around the world
- Reliable tax treaties
- A centuries-old tradition of capitalism



What are the benefits to the Company?

- ◆ A highly reputable jurisdiction with an image that is more in keeping with ACE
- ◆ Enhanced corporate structure
- ◆ Strategic flexibility
- ◆ Predictable legal and tax environment
- ◆ Costs little to nothing in net expense
- ◆ No material change to effective tax rate



What are the benefits to Shareholders?

- ◆ More shareholder-friendly jurisdiction: Swiss legal and regulatory system well-established and respected
- ◆ Financial reporting still in U.S. GAAP and in U.S. dollars
- ◆ Shares still listed on NYSE
- ◆ Dividend still paid in U.S. dollars
- ◆ Increased shareholder rights:
 - Shareholder approval of capital changes and dividends
 - No poison pill
 - Shareholder pre-emptive rights



What will ACE look like after re-domestication?

Switzerland
Strategic Holding Company

ACE Limited
Swiss Insurance &
Reinsurance Subsidiaries

Bermuda
Executive Offices

ACE Limited
Management Holding Company
Bermuda Insurance &
Reinsurance Subsidiaries

New York
Executive Offices

ACE Group Holdings
US & International Insurance &
Reinsurance Subsidiaries



What are Shareholders being asked to vote on?

- De-registration of the Company in Cayman Islands
- Market valuation of the Company's subsidiaries for unconsolidated balance sheet purposes
- Increase in the par value of shares and a change in the par value currency from U.S. dollars to Swiss Francs
- Continuation of the Company in Switzerland, including
 - Company name
 - Purpose
 - Rearrangement of existing share capital
 - Articles of association
 - Swiss law to govern Company
 - Principal place of business – Zurich
- Appointment of special auditor, BDO Visura
- Authorization of quarterly dividends (par value reductions) to be paid prior to 2009 AGM



Additional information

ACE Limited has filed a definitive proxy statement/prospectus with the SEC in connection with the proposed transaction. This document is not a substitute for the definitive proxy statement/prospectus or any other documents ACE has filed or will file with the SEC. Investors and security holders are urged to read the definitive proxy statement/prospectus and any other relevant documents filed or to be filed by ACE because they contain or will contain important information about the proposed transaction. The definitive proxy statement/prospectus is, and other documents filed or to be filed by ACE with the SEC are or will be, available free of charge at the SEC's Web site (www.sec.gov) or from Investor Relations, ACE Limited, 17 Woodbourne Avenue, Hamilton, HM 08, Bermuda, Telephone: (441) 299-9283.

ACE and its directors, executive officers and other employees may be deemed to be participants in the solicitation of proxies in connection with the proposed transaction. Information regarding ACE's directors and executive officers and their interests is available in the definitive proxy statement/prospectus and the other relevant documents filed with the SEC.

This document shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offering of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the U.S. Securities Act of 1933, as amended.

