

ACE LTD
Reported by
MEDINI PAUL BENNETT

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 11/03/14 for the Period Ending 04/01/05

Telephone	441 295 5200
CIK	0000896159
Symbol	ACE
SIC Code	6331 - Fire, Marine, and Casualty Insurance
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	10/30/2014		S		974	D	\$108	74281.035	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Options to Acquire Common Shares	\$39.93	4/1/2005		A (7)		1250	(7)	4/1/2015	Common Shares	1250	\$0 (7)	59559 (8)	D	
Options to Acquire Common Shares	\$36.54	2/16/2012		M		10000	(9)	11/3/2013	Common Shares	10000	\$0	49559 (10)	D	
Options to Acquire Common Shares	\$73.35	2/23/2012		A (7)		4261	(7)	2/23/2022	Common Shares	4261	\$0 (7)	53820 (8)	D	
Options to Acquire Common Shares	\$85.39	2/28/2013		A (7)		5367	(7)	2/28/2023	Common Shares	5367	\$0 (7)	59187 (8)	D	
Options to Acquire Common Shares	\$43.56	4/2/2013		M		5905	(9)	2/25/2014	Common Shares	5905	\$0	53282 (8)	D	
Options to Acquire Common Shares	\$43.56	5/6/2013		M		2295	(9)	2/25/2014	Common Shares	2295	\$0	50987 (10)	D	
Options to Acquire Common Shares	\$96.76	2/27/2014		A (7)		5167	(7)	2/27/2024	Common Shares	5167	\$0 (7)	56154 (8)	D	
Options to Acquire Common Shares	\$44.48	10/30/2014		M		6000	(7)	2/23/2015	Common Shares	6000	\$0	50154 (10)	D	
Options to Acquire Common Shares	\$39.93	10/30/2014		M		1250	(7)	4/1/2015	Common Shares	1250	\$0	48904 (10)	D	

Explanation of Responses:

- (1) The share price reported above represents the weighted average sale price of the reported transaction and has been rounded to the nearest cent. The low and high price of the Common Shares on the NYSE on the date of the sale was \$72.87 and \$73.43 per share, respectively.
- (2) Restricted stock award pursuant to ACE Limited 2004 Long-Term Incentive Plan. Stock vests as follows: 1/4 on the first anniversary of the date of the award, 1/4 on the second anniversary of the date of the award, 1/4 on the third anniversary of the date of the award and 1/4 on the fourth anniversary of the date of the award.
- (3) Common Shares withheld to pay tax liability.
- (4) The Common Shares reported herein being sold were sold at a range of \$88.59 and \$89.51 per share. The share price reported above represents the weighted average sale price of the reported transactions and has been rounded to the nearest cent.
- (5) Total includes 1,227 Common Shares purchased between 2011 and 2014 pursuant to the ACE Limited Employee Stock Purchase Plan which meets the requirements of Rule 16b-3.
- (6) The Common Shares reported herein being sold were sold at a range of \$108.00 and \$108.12 per share. The share price reported above represents the weighted average sale price of the reported transactions and has been rounded to the nearest cent.
- (7) Option award pursuant to ACE Limited 2004 Long-Term Incentive Plan. Options vest as follows: 1/3 on the first anniversary of the date of the award, 1/3 on the second anniversary of the date of the award, and 1/3 on the third anniversary of the date of the award.
- (8) Total includes options from other tranches with different exercise prices, vesting dates and expiration dates.
- (9) Option award pursuant to ACE Limited 1998 Long-Term Incentive Plan. Options vest as follows: 1/3 on the first anniversary of the date of the award, 1/3 on the second anniversary of the date of the award, and 1/3 on the third anniversary of the date of the award.
- (10) All options of this tranche have been exercised. Total includes options from other tranches with different exercise prices, vesting dates and expiration dates.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MEDINI PAUL BENNETT THE ACE BUILDING 17 WOODBOURNE AVENUE HAMILTON, D0 HM 08			Chief Accounting Officer	

Signatures/s/Chris Kearns, Attorney-in-fact11/3/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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