## VALUEVISION MEDIA INC

### FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 12/22/2005 For Period Ending 12/21/2005

Address 6740 SHADY OAK RD

MINNEAPOLIS, Minnesota 55344-3433

Telephone 612-947-5200 CIK 0000870826

Industry Retail (Catalog & Mail Order)

Sector Services Fiscal Year 01/31



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

													,				
1. Name and Address of Reporting Person *  LANSING WILLIAM J				n * 2.	2. Issuer Name <b>and</b> Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					VALUEVISION MEDIA INC						<b>X</b> Dire	ctor	_	10% (	Owner		
				3.	3. Date of Earliest Transaction (MM/DD/YYYY)						below)	X Officer (give title below) Other (speci low) EO and President		r (specify			
6740 SHADY	OAK F	ROA]	D				12/	21	/2005				CLO and	Trestae			
(Street)											6. Individual or Joint/Group Filing (Check Applicable Line)						
EDEN PRAII	RIE, MI	N 553	344										<b>X</b> E C		n : n		
(City) (State) (Zip)										X _ Form filed by One Reporting Person Form filed by More than One Reporting Person							
		Tab	ole I - No	n-Deriv	ativ	e Securi	ties Ac	equ	uired, l	Dis	posed (	of, or B	eneficially	y Owned			
1.Title of Security 2			2. Trai Date	ns.	2A. Deemed Execution Date, if	3. Trans. Code (Instr. 8)		4. Securities (A) or Dispo (D) (Instr. 3, 4 a		osed of Followi (Instr. 3		ount of Securities Beneficially Owned ing Reported Transaction(s) 3 and 4)		Ownership Form: Direct (D)	Beneficial Ownership		
						any	Code	V	Amount	(A) or (D)						or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock				12/21/	2005		P		5800	A	\$12.20		11	4400		D	
Common Stock				12/21/	2005		P		1200	A	\$12.19		11	5600		D	
Common Stock				12/21/	2005		P		4000	A	\$12.18		11	9600		D	
Common Stock				12/21/	2005		P		1095	A	\$12.11		12	0695		D	
Common Stock				12/21/	2005		P		700	A	\$12.10		12	1395		D	
Common Stock				12/21/	2005		P		1205	A	\$12.09		12	2600		D	
Common Stock				12/21/	2005		P		1000	A	\$12.14		12	3600		D	
Common Stock				12/21/	2005		P		400	A	\$12.13		12	4000		D	
Tab	ole II - De	rivati	ve Secur	rities Be	nefi	cially O	wned (	e.	<i>g</i> . , put	ts, c	calls, w	arrant	s, options	, convert	ible secur	ities)	
(Instr. 3) or Exercise Date Execution Code		Trans. I Code (Instr. 8)	5. Nur Derive Secur Acqui Dispo (Instr. 5)	6. Date Exercisable and Expiration Date  7. Title and A Securities Un Derivative Se (Instr. 3 and 4)  Date Expiration Tax A Amoun				s Underly ve Securit and 4)	ing Derivative of Security (Instr. 5) Security Own Folkor of Tran		of derivative Securities Beneficially Owned Following Reported Transaction	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. on 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
	<u></u>			Code V	(A)	(D)	Exercisa	able				ares			(s) (Instr. 4)		

**Explanation of Responses:** 

Reporting Owners	
	Relationships

Signatures

Reporting Owner Name / Address	Director	10% Owner	Officer	Other
LANSING WILLIAM J 6740 SHADY OAK ROAD EDEN PRAIRIE, MN 55344	X		CEO and President	

/s/ Nathan E.						
Fagre, attorney						
in fact						

12/22/2005

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

#### **End of Filing**

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