

WATTS WATER TECHNOLOGIES INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 5/9/2005 For Period Ending 5/6/2005

Address	815 CHESTNUT ST NORTH ANDOVER, Massachusetts 01845
Telephone	978-688-1811
CIK	0000795403
Industry	Misc. Fabricated Products
Sector	Basic Materials
Fiscal Year	12/31

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

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Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
LACOURCIERE PAUL A	WATTS WATER TECHNOLOGIES INC [WTS]	<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	<input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
C/O WATTS WATER TECHNOLOGIES, INC., 815 CHESTNUT STREET	5/6/2005	Vice President Manufacturing
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
NORTH ANDOVER, MA 01845		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	5/6/2005		M		12000	A	\$15.45	37371 (1)	D	
Class A Common Stock	5/6/2005		M		8000	A	\$15.75	45371 (1)	D	
Class A Common Stock	5/6/2005		M		6188	A	\$11.916	51559 (1)	D	
Class A Common Stock	5/6/2005		M		14852	A	\$12.441	66411 (1)	D	
Class A Common Stock	5/6/2005		M		16000	A	\$11.375	82411 (1)	D	
Class A Common Stock	5/6/2005		S		57040	D	\$33.5512	25371 (1)	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$15.45	5/6/2005		M		12000	(2)	8/20/2011	Class A Common Stock	12000	\$0	8000	D	
Employee Stock Option (right to buy)	\$15.75	5/6/2005		M		8000	(3)	7/24/2012	Class A Common Stock	8000	\$0	12000	D	
Employee Stock Option (right to buy)	\$11.916	5/6/2005		M		6188	(4)	8/11/2008	Class A Common Stock	6188	\$0	0	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$12.441	5/6/2005		M		14852	(5)	8/10/2009	Class A Common Stock	14852	\$0	0	D	
Employee Stock Option (right to buy)	\$11.375	5/6/2005		M		16000	(6)	7/25/2010	Class A Common Stock	16000	\$0	4000	D	

Explanation of Responses:

- (1) Includes 23,973 shares issuable upon future settlement of restricted stock units.
- (2) The option vested in three equal annual installments on August 20, 2002, 2003 and 2004.
- (3) The option vested in two equal annual installments on July 24, 2003 and 2004.
- (4) The option vested in two equal annual installments on August 11, 2002 and 2003.
- (5) The option vested in four equal annual installments on August 10, 2001, 2002, 2003 and 2004.
- (6) The option vested in four equal annual installments on July 25, 2001, 2002, 2003 and 2004.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LACOURCIERE PAUL A C/O WATTS WATER TECHNOLOGIES, INC. 815 CHESTNUT STREET NORTH ANDOVER, MA 01845			Vice President Manufacturing	

Signatures

**Kenneth R. Lepage
- Attorney in Fact**

5/9/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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