

WATTS WATER TECHNOLOGIES INC

FORM SC 13G (Statement of Ownership)

Filed 2/13/1996

Address	815 CHESTNUT ST NORTH ANDOVER, Massachusetts 01845
Telephone	978-688-1811
CIK	0000795403
Industry	Misc. Fabricated Products
Sector	Basic Materials
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549**

SCHEDULE 13G

**UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO.)***

WATTS INDUSTRIES INC

(Name of Issuer)

Common Stock

(Title of Class of Securities)

942749 10 2
(CUSIP Number)

Check the following box if a fee is being paid with this statement [X]. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.)
(See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

NAME OF REPORTING PERSON
1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

First Chicago NBD Corporation 38-1984850

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
2 (a) [☐]
(b) [☒]

SEC USE ONLY
3

CITIZENSHIP OR PLACE OF ORGANIZATION
4 Delaware

SOLE VOTING POWER
5
NUMBER OF -0-
SHARES

SHARED VOTING POWER
BENEFICIALLY 6 -0-
OWNED BY

SOLE DISPOSITIVE POWER
EACH 7 -0-
REPORTING

SHARED DISPOSITIVE POWER
PERSON 8 -0-
WITH

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9
None except indirectly through one or more subsidiaries as reported
herein. See Item 4.

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
10

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
11

TYPE OF REPORTING PERSON*
12 HC CO

Item 1(a). Name of Issuer:

Watts Industries Inc. ("Company")

Item 1(b). Address of Issuer's Principal Executive Offices:

815 Chestnut Street
North Andover, Massachusetts 01845

Item 2(a). Name of Person Filing:

First Chicago NBD Corporation ("FCN").

Item 2(b). Address of Principal Business Office:

One First National Plaza
Chicago, Illinois 60670

Item 2(c). Citizenship:

FCN is a corporation organized under the laws of the State of Delaware.

Item 2(d). Title of Class of Securities:

Common Stock (the "Common")

Item 2(e). CUSIP Number

942749 10 2

Item 3. Type of Person Filing:

(g) FCC is a Parent Holding Company in accordance with
Section 240.13d-1(b)(ii)(G).

Item 4. Ownership:

(a)-(b) FCN may be deemed to own shares of Common solely through its ownership of one or more banking subsidiaries (the "Banks"), which hold such shares solely in a fiduciary capacity. The Banks, in aggregate, may be deemed to hold 958,654 shares, representing 5.27% of the outstanding Common. None of the Banks, individually, is a Reporting Person. Each of the Banks is a "Bank" as defined in Section 3(a)(6) of the Act.

(c) The Banks have sole voting power over 937,470 shares, sole investment power over 915,234 shares and shared investment power over 36,220 shares. See items 5 through 9 and item 11 on page two hereof.

Item 5. Ownership of Five Percent or Less of a Class:

Not applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person:

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired
the Security Being Reported On by the Parent Holding Company:**

Not applicable.

Item 8. Identification and Classification of Member of the Group:

Not applicable.

Item 9. Notice of Dissolution of Group:

Not applicable.

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Disclaimer

First Chicago NBD Corporation expressly declares that the filing of this statement shall not be construed as an admission that First Chicago NBD Corporation, is, for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, the beneficial owner of any securities covered by this statement.

Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 1996

FIRST CHICAGO NBD CORPORATION

By: /s/ M. Eileen Kennedy

M. Eileen Kennedy
Senior Vice President and
Treasurer

End of Filing

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