

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

2. Issu	2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
	WATTS WATER TECHNOLOGIES INC [WTS]					X Dire	ector		X 10%	o Owner		
3. Dat	3. Date of Earliest Transaction (MM/DD/YYYY)						YY) Office below)	icer (give title below) Other (specify				
		2/17	7/2	2004								
	4. If Amendment, Date Original Filed (MM/DD/YYYY)							6. Individual or Joint/Group Filing (Check Applicable Line)				
								_ X _ Form filed by One Reporting Person Form filed by More than One Reporting Person				
erivativ	e Securi	ties Acq	Įui	red, Di	spe	osed of	, or Beneficiall	y Owned	l			
2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		Acquired (Disposed of (Instr. 3, 4		(D)		owing Reported Transaction(s)		Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	,	Code	V	Amount	or	Price				(I) (Instr. 4)		
2/17/2004		S		12500 (1)	D	\$22.75		29200		I	By The Daniel W. Horne Trust- 1980 and The Deborah Horne Trust- 1976 (2)	
2/18/2004		s		115195	D	\$23.00	2	221447		D		
s Benefi	cially Ov	wned (e	.g.	. , puts	, ca	lls, wa	rrants, options	s, convert	ible secur	rities)		
s. Deriv Secur R. 8) Acqu Dispo (Instr 5)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		and Expiration Date Date Expiration				Jnderlying Security d 4)		of derivative Securities	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	WA7. TEC 3. Date 4. If A (MM/D) erivativ 2. Trans. Date 2/18/2004 5. Nu Deriv Secur Acquidisconding Control of the control	WATTS W. TECHNOL 3. Date of Earl 4. If Amendme (MM/DD/YYYY) 2. Trans. Date Deemed Execution Date, if any 2/18/2004 2/18/2004 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	WATTS WATER TECHNOLOGIE 3. Date of Earliest Tran 2/17 4. If Amendment, Date (MM/DD/YYYY) 4. If Amendment, Date (MM/DD/YYYY) 2. Trans. Deemed Execution Date, if any Code 2/17/2004 S 8 Beneficially Owned (5. Number of Derivative Securities Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Date	WATTS WATER TECHNOLOGIES 3. Date of Earliest Trans. 2/17/2 4. If Amendment, Date Common Date, if any 2. Trans. Deemed Execution Date, if any Code V 2/17/2004 S Beneficially Owned (e.g. Securities Securities Securities Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Date Date Date	WATTS WATER TECHNOLOGIES INC [3. Date of Earliest Transaction (1) 2/17/2004 4. If Amendment, Date Original (MM/DD/YYYY) 2. Trans. Deemed Execution Date, if any Code V Amount 2/17/2004 S 115195 S Beneficially Owned (e.g., puts, puts	WATTS WATER TECHNOLOGIES INC [W 3. Date of Earliest Transaction (MM 2/17/2004 4. If Amendment, Date Original File (MM/DD/YYYY) erivative Securities Acquired, Disposed of (Instr. 8) Date Deemed Execution Date, if any Code V Amount (D) 2/17/2004 S 115195 Beneficially Owned (e.g., puts, case) S. Number of Derivative Securities Securities Securities Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Date Expiration Date Expiration Tights Total Code (Instr. 2) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Date Expiration Tights Total Code (Instr. 2) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Date Expiration Tights Total Code (Instr. 2) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Date Expiration Tights Tigh	WATTS WATER TECHNOLOGIES INC [WTS] 3. 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Price of Derivative Security (Instr. 3) 1. Title Amount or Number of Derivative Security (Instr. 5) 1. Date Expiration Title Amount or Number of Security (Instr. 5)	WATTS WATER TECHNOLOGIES INC [WTS] 3. Date of Earliest Transaction (MM/DD/YYYY) 2/17/2004 4. If Amendment, Date Original Filed (MM/DD/YYYY) 2/17/2004 5. Amendment, Date Original Filed (MM/DD/YYYY) Deemed Execution Date, if any Code V Amount (D) Price 12/17/2004 S 115195 D \$22.75 Seneficially Owned Code V Amount (D) Price 12/17/2004 S 115195 D \$23.00 2/18/2004 S 115195 D \$23.00 3. Trans. 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Explanation of Responses:

- (1) The shares of Class A Common Stock sold were held by The Daniel W. Horne Trust-1980, of which the Reporting Person serves as Trustee.
- (2) Following the reported transaction, the Reporting Person indirectly owns 4,200 shares of Class A Common Stock held by The Daniel W. Horne Trust-1980 and 25,000 shares of Class A Common Stock held by the Deborah Horne Trust-1976. The Reporting Person serves as Trustee of each of these trusts.

Reporting Owners

Reporting Owner Name / Address		Relationships						
		10% Owner	Officer	Other				
HORNE TIMOTHY P								
C/O WATTS WATER TECHNOLOGIES, INC.	,							
	X	X						
815 CHESTNUT STREET								
NORTH ANDOVER, MA 01845								

Signatures

Kenneth R. Lepage - Attorney-in-Fact 2/19/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

^{**} Signature of Reporting Person