

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <b>Melhem Elie</b>  (Last) (First) (Middle) <b>815 CHESTNUT STREET</b> (Street) <b>NORTH ANDOVER, MA 01845</b> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>WATTS WATER TECHNOLOGIES INC [ WTS ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  ____ Director _____ 10% Owner ____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) <b>President, Asia</b>
3. Date of Earliest Transaction (MM/DD/YYYY) <b>8/2/2014</b>		6. Individual or Joint/Group Filing (Check Applicable Line)  ____ <input checked="" type="checkbox"/> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	8/2/2014		F		542.0000	D	\$57.6700	17973.0000	D	
Class A Common Stock	8/3/2014		F		455.0000	D	\$57.6700	17518.0000	D	
Class A Common Stock	8/4/2014		M		3750.0000	A	\$37.4100	21268.0000	D	
Class A Common Stock	8/4/2014		S		3750.0000	D	\$57.3007	17518.0000	D	
Class A Common Stock	8/5/2014		M		1875.0000	A	\$29.0500	19393.0000	D	
Class A Common Stock	8/5/2014		S		1875.0000	D	\$57.5238	17518.0000	D	

Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$37.4100	8/4/2014		M		3750.0000	8/3/2013 (1)	8/3/2022	Class A Common Stock	3750.0000	\$0.0000	11250.0000	D	
Stock Option (right to buy)	\$29.0500	8/5/2014		M		1875.0000	8/5/2012 (1)	8/5/2021	Class A Common Stock	1875.0000	\$0.0000	5625.0000	D	

Explanation of Responses:

( 1 ) The stock option vests in four equal annual installments beginning on the date set forth above.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Melhem Elie 815 CHESTNUT STREET NORTH ANDOVER, MA 01845			President, Asia	
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### Signatures

/s/ Amy B. Clark, Attorney-in-Fact

8/5/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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