

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

ress of Re	porting P	erson	2. 1	issu	iei maili	c and	uıı	ickei	OI I	aui	ing Synn					Person(s)	to Issuer
ELLIOTT ERNEST E				WATTS WATER TECHNOLOGIES INC [WTS]									Director			10% O	wner
(First)	(Midd	le)	3. 1	3. Date of Earliest Transaction (MM/DD/YYYY)							/DD/YYYY		X Officer (give title below)			Othe	er (specify
XX/ A TELET	n.					1	1/1	1/20	04				,	e Vice Pr	esident		
		5				1	1/1	1/20	'U								
,	,																
(Street)						ent, l	Date	e Orig	ginal	Fil	ed				nt/Group l	Filing (Che	eck
OVER	MA 01	Q 15	(MIN	VI/DI	D/YYYY)							A	ррисавіе L	ine)			
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			<u> </u>									<u> </u>	1 01111 1110	ed by More	man One Rep	orting rersor	
	Table I	- Non-I		_										•		Т	1
1.Title of Security (Instr. 3)			2. Trans Date		Deemed Execution	Code	e (A) or Disp		Disp	Disposed of (D)		Following Reported Transaction(s) Own (Instr. 3 and 4) Form				Ownership Form:	7. Nature of Indirect Beneficial Ownership
				- 1		Code	e V	Amou	OI	Ĺ	Price					or Indirect (I) (Instr. 4)	
ck			11/11/20	004		М		5000	A	\$	16.40		54	008 (1)		D	
ck			11/11/20	004		М		6188	A	\$	12.441		60	196 (1)		D	
ck			11/11/20	004		s		11188	3 D	\$2	8.4123		49	008 (1)		D	
le II - Dei	rivative S	ecuriti	es Ben	efic	rially O	wne	d (/	e.g 1	nuts	. ca	lls. warı	rants	ontions	. convert	ible secur	ities)	
2.	3. Trans.	3A. Deemed Execution Date, if	4. Trans. n Code	5. Number Derivative Securities Acquired (a or Disposed (D)		of 6. Date Exer and Expiration			rcisable 7. Tit on Date Secu Deriv		7. Title an Securities Derivativ	le and Amount of ities Underlying ative Security		8. Price of	9. Number of derivative Securities Beneficially Owned Following Reported	10. 11 Ownership of Form of Be Derivative O Security: (Ii Direct (D) or Indirect (I) (Instr.	Beneficial
			Code	v ((A) (D)	lτ		isable		atior	Title	Nui	nber of		(s) (Instr. 4)	(4)	
\$16.40	11/11/2004		М		5000			(2)	8/5/2	007			5000	\$0	14340	D	
				-		-		-				-		1	i	 	1
	(First) WATEI GIES, II STREE (Street) OVER, (State) ck	(First) (Midd WATER GIES, INC., 81: STREET (Street) OVER, MA 01 (State) (Zip) Table I Ck Ck Ck Ck Ck Ck Claim Conversion or Exercise Price of Derivative Security 11/11/2004	WATER GIES, INC., 815 STREET (Street) OVER, MA 01845 (State) (Zip) Table I - Non-I ck	(First) (Middle) 3. 1 WATER GIES, INC., 815 STREET (Street) 4. 1 (MN OVER, MA 01845 (State) (Zip) Table I - Non-Deriva 2. Trans Date Conversion or Exercise Price of Derivative Security 3. Trans. Date Code (Instr. any Code	Code V Code V	(First) (Middle) 3. Date of Ear. WATER GIES, INC., 815 STREET (Street) 4. If Amendm (MM/DD/YYYY) OVER, MA 01845 (State) (Zip) 2. Trans. Date Deemed Execution Date, if any Lek 11/11/2004 Lek 11/11/2004	WATTS WATTECHNOLOG (First) (Middle) 3. Date of Earliest WATER GIES, INC., 815 STREET (Street) 4. If Amendment, (MM/DD/YYYY) OVER, MA 01845 (State) (Zip) Table I - Non-Derivative Securities 2. Trans. Date 2. Trans. Date 2. Trans. Date 2. Trans. Date 11/11/2004 M Code Rek 11/11/2004 M Sek 11/11/2004 M 11/11/2004 M 11/11/2004 Securities Code Code V (A) (D) 11/11/2004 In Code V (A) (D) In Code V (A) (D) In Code V (A) (D)	WATER GIES, INC., 815 STREET (Street) Table I - Non-Derivative Securities Accode (Instr. 8) Power of Execution Date, if any Execution Conversion or Exercise Price of Derivative Security A. If Amendment, Date (MM/DD/YYYY) 4. If Amendment, Date (Instr. 8) 5. Code V (Instr. 8) 6. Date (Instr. 3) 6. Date Exercise (Instr. 3) 6. Date Exercise (Instr. 3) 7. Date Exercise (Instr. 3) 8. Date (Instr. 3) 8. Date Exercise (Instr. 3) 8. Date Exercise (Instr. 3) 9. Date Exercise (Instr. 3) 11/11/2004	WATTS WATER TECHNOLOGIES IN	WATTS WATER TECHNOLOGIES INC (First) (Middle) 3. Date of Earliest Transaction (Internal Property of Code Code	WATTS WATER TECHNOLOGIES INC WATER TECHNOLOGIES INC WATER STREET	WATTS WATER TECHNOLOGIES INC WTS	WATTS WATER TECHNOLOGIES INC WTS	(First) (Middle) 3. Date of Earliest Transaction (MM/DD/YYYY) Executive WATER GIES, INC., 815 STREET (Street) 4. If Amendment, Date Original Filed (MM/DD/YYYY) Executive OVER, MA 01845 (State) (Zip) 5. Amount of Securities Acquired, Disposed of, or Beneficiall Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficiall 2. Trans. Date Deemed Code Execution (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (Instr. 3 and 4) 2. Trans. Date Deemed Code II/1/11/2004 M 6188 A 512.441 60 2. Trans. Date Deemed Code II/1/11/2004 M 6188 A 512.441 60 2. Trans. Date Deemed Code II/1/11/2004 M 6188 A 512.441 60 2. Trans. Date Deemed Code II/1/11/2004 M 6188 A 512.441 60 2. Trans. Date Deemed Code II/1/11/2004 M 6188 A 512.441 60 3. Trans. Date Deemed Code II/1/11/2004 Date Deemed Code Execution Code Execution Code Execution Date, if Onton Date Date Exercisable Date Date Date Date Date Date Date Dat	WATTS WATER TECHNOLOGIES INC [WTS] (First) (Middle) 3. Date of Earliest Transaction (MM/DD/YYYY) WATER GIES, INC., 815 STREET (Street) 4. If Amendment, Date Original Filed (MM/DD/YYYY) OVER, MA 01845 (State) (Zip) 4. If Amendment, Date Original Filed (MM/DD/YYYY) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Trans. 2A. 3. Trans. 4. Securities Acquired, Disposed of (D) Code (Instr. 3. 4 and 5) (Instr. 3. 4 and 4) (Instr	WATTS WATER TECHNOLOGIES INC [WTS]	Check all applicable Check all applicable

Explanation of Responses:

- (1) Includes 41,002 shares issuable upon future settlement of restricted stock units.
- (2) The option became exercisable on August 5, 1998 with respect to 3,868 of the shares and on August 5, 1999 with respect to 2,736 of the shares.
- The option became exercisable on August 10, 2000 with respect to 3,713 of the shares and on August 10, 2001 with respect to 1,238 of

the shares.

Reporting Owners

Demouting Orymon Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
ELLIOTT ERNEST E								
C/O WATTS WATER TECHNOLOGIES, INC.								
			Executive Vice President					
815 CHESTNUT STREET								
NORTH ANDOVER, MA 01845								

Signatures

Kenneth R. Lepage - Attorney in Fact 11/15/2004 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

^{**} Signature of Reporting Person