

FORM 4

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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[] Check this box if no
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Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
HORNE TIMOTHY P	WATTS WATER TECHNOLOGIES INC [WTS]	<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	<input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
815 CHESTNUT STREET	5/16/2014	
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
NORTH ANDOVER, MA 01845		<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City) (State) (Zip)		<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount (A) or (D) Price			
Class A Common Stock	5/16/2014		C	10000.0000 A \$0 (1)	10000.0000	D	
Class A Common Stock	5/16/2014		G V	5000.0000 D \$0.0000	5000.0000	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares				
Class B Common Stock	(1)	5/16/2014		C		(2) (2)	Class A Common Stock	10000.0000 \$0.0000	1350000.0000	D	
Class B Common Stock	(1)					(2) (2)	Class A Common Stock	5079290.0000	5079290.0000	I	By Trust (3)

Explanation of Responses:

- (1) Shares of Class B Common Stock are convertible into shares of Class A Common Stock on a 1-for-1 basis.
- (2) All shares of Class B Common Stock were convertible into Class A Common Stock upon issuance and do not have an expiration date.
- (3) Consists of the following shares of Class B Common Stock which are subject to The Amended and Restated George B. Horne Voting Trust Agreement - 1997 for which the Reporting Person serves as trustee: (i) 1,666,970 shares held in a trust for the benefit of Daniel W. Horne, (ii) 1,666,970 shares held in a trust for the benefit of Deborah Horne, (iii) 1,495,010 shares held in a trust for the benefit of Peter W. Horne, (iv) 22,600 shares held in a trust for the benefit of Tiffany Horne Noonan, (v) 132,740 shares held in a trust for the benefit of Tiffany Horne Noonan, (vi) 55,000 shares held in a trust for the benefit of Tara V. Horne, and (vii) 40,000 shares held in a trust for the benefit of Tiffany Horne Noonan.

Reporting Owners

	Relationships
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Reporting Owner Name / Address	Director	10% Owner	Officer	Other
HORNE TIMOTHY P 815 CHESTNUT STREET NORTH ANDOVER, MA 01845		X		

Signatures

/s/ Amy B. Clark, Attorney-in-Fact

5/19/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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