

FORM 4

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

[] Check this box if no
longer subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
MCCARTNEY WILLIAM C	WATTS WATER TECHNOLOGIES INC [WTS]	<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	<input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
815 CHESTNUT STREET	11/2/2012	Chief Financial Officer
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
NORTH ANDOVER, MA 01845		<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City) (State) (Zip)		<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction (s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount (A) or (D) Price			
Class A Common Stock	11/2/2012		M	25000.0000 A \$32.0700	50932.0000	D	
Class A Common Stock	11/2/2012		M	15000.0000 A \$33.3600	65932.0000	D	
Class A Common Stock	11/2/2012		M	15000.0000 A \$29.3500	80932.0000	D	
Class A Common Stock	11/2/2012		M	12500.0000 A \$35.2000	93432.0000	D	
Class A Common Stock	11/2/2012		M	12500.0000 A \$33.6500	105932.0000	D	
Class A Common Stock	11/2/2012		M	11250.0000 A \$26.3400	117182.0000	D	
Class A Common Stock	11/2/2012		M	6250.0000 A \$29.0500	123432.0000	D	
Class A Common Stock	11/2/2012		S	97500.0000 D \$40.6163	25932.0000	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares				
Stock Option (right to buy)	\$26.3400	11/2/2012		M	11250.0000	7/31/2010 (1) 7/31/2019	Class A Common Stock 11250.0000	\$0.0000	3750.0000	D	
Stock Option (right to buy)	\$29.3500	11/2/2012		M	15000.0000	8/1/2009 (1) 8/1/2018	Class A Common Stock 15000.0000	\$0.0000	0.0000	D	
Stock Option (right to buy)	\$33.3600	11/2/2012		M	15000.0000	8/3/2008 (1) 8/3/2017	Class A Common Stock 15000.0000	\$0.0000	0.0000	D	
							Class A				

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$35.2000	11/2/2012		M		8/4/2007 (1)	8/4/2016	Common Stock	12500.0000	\$0.0000	0.0000	D	
Stock Option (right to buy)	\$32.0700	11/2/2012		M		8/5/2006 (1)	8/5/2015	Class A Common Stock	25000.0000	\$0.0000	0.0000	D	
Stock Option (right to buy)	\$29.0500	11/2/2012		M		8/5/2012 (1)	8/5/2021	Class A Common Stock	6250.0000	\$0.0000	18750.0000	D	
Stock Option (right to buy)	\$33.6500	11/2/2012		M		8/6/2011 (1)	8/6/2020	Class A Common Stock	12500.0000	\$0.0000	12500.0000	D	

Explanation of Responses:

(1) The stock option vests in four equal annual installments beginning on the date set forth above.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCARTNEY WILLIAM C 815 CHESTNUT STREET NORTH ANDOVER, MA 01845			Chief Financial Officer	

Signatures

/s/ Kenneth R. Lepage, Attorney-in-Fact

11/5/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.