

# LEVEL 3 COMMUNICATIONS INC

## **FORM 8-K** (Current report filing)

Filed 10/30/96 for the Period Ending 10/30/96

Address	1025 ELDORADO BOULEVARD BLDG 2000 BROOMFIELD, CO 80021
Telephone	7208881000
CIK	0000794323
Symbol	LVLT
SIC Code	4813 - Telephone Communications, Except Radiotelephone
Industry	Communications Services
Sector	Services
Fiscal Year	12/31

# LEVEL 3 COMMUNICATIONS INC

## FORM 8-K

(Unscheduled Material Events)

Filed 10/30/1996 For Period Ending 10/30/1996

Address	1025 ELDORADO BOULEVARD BLDG 2000 BROOMFIELD, Colorado 80021
Telephone	720-888-1000
CIK	0000794323
Industry	Communications Services
Sector	Services
Fiscal Year	12/31

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

### CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report  
October 30, 1996  
(Date of earliest event reported)

## PETER KIEWIT SONS', INC.

(Exact name of registrant as specified in its charter)

Delaware  
(State of incorporation)

Identification No.)

47-0210602  
(I.R.S. Employer)

0-15658  
(Commission File Number)

1000 Kiewit Plaza  
Omaha, Nebraska  
(Address of principal  
executive offices)

68131  
(Zip code)

Registrant's telephone number, including area code  
(402) 342-2052

### Item 5. Other Events

CE Electric UK plc ("CE Electric") has offered to pay approximately \$1.225 billion cash in an unsolicited offer to acquire all of the capital stock of Northern Electric plc ("Northern"), a regional electricity distribution and supply company in the United Kingdom. CE Electric is owned 70% by CalEnergy Company, Inc. ("CalEnergy") and 30% by Kiewit Diversified Group Inc. ("Kiewit"). Kiewit is a wholly-owned subsidiary of Peter Kiewit Sons', Inc. Kiewit owns 33% of the common stock of CalEnergy.

Northern is one of the twelve U.K. regional electricity companies which came into existence as a result of the restructuring and subsequent privatization of the U.K. electricity industry in 1990. Its main business is the distribution and supply of electricity to approximately 1.5 million customers in northeast England. For its fiscal year ended March 31, 1996, Northern had a profit before tax of approximately \$241 million on revenues of approximately \$1.44 billion.

If the acquisition of Northern is completed, CE Electric will fund the acquisition with a combination of bank borrowings and capital provided by its shareholders. The bank borrowings would be without recourse to CalEnergy or Kiewit. CE Electric has already acquired 13.2% of Northern's shares in open-market transactions through October 29, 1996.

The offer is not being made, directly or indirectly, in or into the United States or by use of the mails or any means or instrumentality (including, without limitation, facsimile transmission, telex and telephone) of interstate or foreign commerce of, or any facilities of a national securities exchange of, the United States and the offer cannot be accepted by any such use, means, instrumentality or facility or from within the United States.

### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: October 30, 1996.

PETER KIEWIT SONS', INC.

BY:/s/ Richard R. Jaros  
Richard R. Jaros  
Executive Vice President  
(Principal financial officer)

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**End of Filing**

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