

# LEVEL 3 COMMUNICATIONS INC

## **FORM 8-K** (Current report filing)

Filed 03/01/10 for the Period Ending 02/24/10

Address	1025 ELDORADO BOULEVARD BLDG 2000 BROOMFIELD, CO 80021
Telephone	7208881000
CIK	0000794323
Symbol	LVLT
SIC Code	4813 - Telephone Communications, Except Radiotelephone
Industry	Communications Services
Sector	Services
Fiscal Year	12/31

## OMB APPROVAL

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**UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION**  
 Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

February 26, 2010

Date of Report (Date of earliest event reported)

Level 3 Communications, Inc.

(Exact name of registrant as specified in its charter)

Delaware

0-15658

47-0210602

(State or other jurisdiction  
 of incorporation)

(Commission  
 File Number)

IRS Employer  
 Identification No.)

1025 Eldorado Blvd., Broomfield, Colorado

80021

(Address of principal executive offices)

(Zip Code)

720-888-1000

Registrant's telephone number, including area code

Not applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions ( see General Instruction A.2.):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.02. Results of Operations and Financial Condition**

On February 26, 2010, Level 3 Communications, Inc. ("Level 3") released additional historical financial information for the first and second quarters 2009 detailing Total Communications Revenue using the revenue reporting categories that will be used beginning in the first quarter of 2010. This information had been previously released with respect to the third and fourth quarters 2009. This information is furnished as Exhibit 99.1 to this Form 8-K and incorporated by reference as if set forth in full. The furnishing of this information shall not be deemed an admission as to the materiality of the information included in this Form 8-K. This information is not filed but is furnished to the Securities and Exchange Commission pursuant to Item 2.02 of Form 8-K.

**Item 9.01. Financial Statements and Exhibits**

- (a) Financial Statements of Business Acquired  
None
- (b) Pro Forma Financial Information  
None
- (c) Shell Company Transactions  
None
- (d) Exhibits

99.1 Supplemental financial information.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Level 3 Communications, Inc.

By: /s/ Neil J. Eckstein  
Neil J. Eckstein, Senior Vice President

Date: February 26, 2010

## Exhibit Index

<u>Exhibit</u>	<u>Description</u>
99.1	Supplemental financial information.

**LEVEL 3 COMMUNICATIONS SUMMARY FINANCIAL RESULTS (Communications Revenue)**

\$ in Millions

**2010 Reporting Format****Core Network Services Revenue**

	<b>1Q09</b>	<b>2Q09</b>	<b>3Q09</b>	<b>4Q09</b>	<b>FY2009</b>	<b>4Q09/ 3Q09 % Change</b>	<b>4Q09 % CNS</b>	<b>4Q09 % Total</b>
Wholesale	\$362	\$347	\$347	\$353	\$1,409	2%	50%	39%
Large Enterprise and Federal	131	124	123	129	507	5%	18%	14%
Mid-Market	165	161	155	151	632	-3%	22%	17%
Europe	70	74	75	73	292	-3%	10%	8%
<b>Total Core Network Services</b>	<b>728</b>	<b>706</b>	<b>700</b>	<b>706</b>	<b>2,840</b>	1%	100%	78%
Wholesale Voice	171	171	159	162	663	2%		18%
Other	63	49	42	38	192	-10%		4%
<b>Total Communications Revenue</b>	<b>\$962</b>	<b>\$926</b>	<b>\$901</b>	<b>\$906</b>	<b>\$3,695</b>	1%		100%

**LEVEL 3 COMMUNICATIONS SUMMARY FINANCIAL RESULTS (Communications Revenue)**

\$ in Millions

**Core Network Services Revenue**

	<b>1Q09</b>	<b>2Q09</b>	<b>3Q09</b>	<b>4Q09</b>	<b>FY2009</b>	<b>4Q09/ 3Q09 % Change</b>	<b>4Q09 % CNS</b>	<b>4Q09 % Total</b>
Infrastructure	\$134	\$132	\$137	\$140	\$543	2%	20%	16%
Transport	293	286	286	288	1,153	1%	41%	32%
Data Services	186	182	173	175	716	1%	25%	19%
Voice (Local & Enterprise)	116	107	105	103	431	-2%	14%	11%
<b>Total Core Network Services</b>	<b>729</b>	<b>707</b>	<b>701</b>	<b>706</b>	<b>2,843</b>	1%	100%	78%

Wholesale Voice Services	170	170	158	162	660	3%	18%
Other	63	49	42	38	192	-10%	4%
<b>Total Communications Revenue</b>	<b>\$962</b>	<b>\$926</b>	<b>\$901</b>	<b>\$906</b>	<b>\$3,695</b>	1%	100%