

# LEVEL 3 COMMUNICATIONS INC

## FORM 8-K (Current report filing)

Filed 03/14/07 for the Period Ending 03/14/07

Address	1025 ELDORADO BOULEVARD BLDG 2000 BROOMFIELD, CO 80021
Telephone	7208881000
CIK	0000794323
Symbol	LVLT
SIC Code	4813 - Telephone Communications, Except Radiotelephone
Industry	Communications Services
Sector	Services
Fiscal Year	12/31

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): March 14, 2007

**Level 3 Communications, Inc.**

(Exact name of Registrant as specified in its charter)

Delaware  
(State or other  
jurisdiction of incorporation)

0-15658  
(Commission File  
Number)

47-0210602  
(IRS employer  
Identification No.)

1025 Eldorado Blvd., Broomfield, Colorado 80021  
(Address of principal executive offices) (Zip code)

720-888-1000  
(Registrant's telephone number including area code)

Not applicable  
(Former name and former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

## Item 7.01. Regulation FD Disclosure

On March 14, 2007, Level 3 Communications, Inc. ("Level 3") issued the following summary of certain financial information at Level 3's 2007 Analyst and Investor Conference. The furnishing of this information shall not be deemed an admission as to the materiality of the information included in this Form 8-K. This information is not filed but is furnished to the Securities and Exchange Commission pursuant to Item 7.01 of Form 8-K.

\$ Millions	2006	2007E	2008E-2010E
Core Services Revenue	\$1,973	\$3,700(1)	15% to 17% CAGR
Other Revenue	\$445	\$265(1)	(25%) to (30%) CAGR
SBC Contract Revenue	\$893	\$200(1)	Contract Expires in 2009
Communications Revenue	\$3,311	\$4,025-\$4,305	NA
Communications Gross Margin (%)	56%	Apprx. 60%	60% - 65%
Communications SG&A (% of revenue)	35%	Apprx. 40%	30%-35%
Capital Expenditures	\$392	\$600-\$650	12% to 14% of revenue
Consolidated Adjusted EBITDA	\$682	\$890(1)	2008 expected to be \$1.15B to \$1.3B

(1) Represents midpoint of guidance provided on February 8, 2007

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

### **Level 3 Communications, Inc.**

*By:           /s/ Neil J. Eckstein*  
*Neil J. Eckstein, Senior Vice President*

*Date:   March 14, 2007*