

TRUEBLUE, INC.

FORM 8-K (Current report filing)

Filed 06/10/03 for the Period Ending 06/09/03

Address	1015 A STREET TACOMA, WA 98402
Telephone	253-383-9101
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES AND EXCHANGE
ACT OF 1934**

Date of Report (Date of earliest event reported) **June 9, 2003**

LABOR READY, INC.

(Exact name of Registrant as specified in its charter)

Washington
(State or other jurisdiction of
incorporation or organization)

91-1287341
(IRS Employer
Identification No.)

1015 A Street
Tacoma, Washington 98402
(Address of principal executive offices, including zip code)

(253) 383-9101
(Registrant's telephone number, including area code)

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release of Labor Ready, Inc. (the "Company"), dated June 9, 2003.

ITEM 9. REGULATION FD DISCLOSURE

On June 9, 2003, the Company issued a press release (the "Press Release") which updated its previously released guidance for the second quarter of 2003 and announced the departure of Matt Rodgers, executive vice president and chief operating officer of the Company. The Press Release is attached hereto as Exhibit 99.1. In accordance with General Instruction B.2. of Form 8-K, the information contained in the Press Release shall not be deemed "Filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

June 10, 2003

LABOR READY, INC.

By: /s/ Joseph P. Sambataro, Jr.
Chief Executive Officer

EXHIBIT INDEX

Exhibit Number	Description
99.1	Press Release of Labor Ready, Inc. (the "Company"), dated June 9, 2003.

FOR IMMEDIATE RELEASE:**LABOR READY UPDATES GUIDANCE AND ANNOUNCES DEPARTURE OF CHIEF OPERATING OFFICER**

TACOMA, WA, June 9, 2003 —Labor Ready, Inc. (NYSE: LRW) today updated its previously released guidance for the second quarter of 2003.

The Company stated that net income per share for the second quarter is expected to be between \$0.08 - \$0.10, compared to \$0.08 a year earlier and compared to previous guidance of \$0.07 - \$0.09 per share as issued by the Company on April 15, 2003. Revenue for the quarter is expected to be between \$216 and \$218 million, as compared to \$219.1 a year earlier and previous guidance of \$215-\$220 million.

Joe Sambataro, Labor Ready president and chief executive officer, said: "Our new revenue estimate is in line with our previous guidance and we are achieving higher than expected gross margins resulting in an increase in our earnings estimate."

The Company expects to release its financial results for the quarter ending June 27, 2003 after the market closes on July 15, 2003 and will host a conference call at 5:00 p.m. (ET) on July 15, 2003. Details for the conference call will be announced separately.

The Company also announced it will web cast its annual shareholders meeting to be held in Tacoma, Washington starting at 10:00 a.m. (PT), Wednesday, June 11, 2003. Investors may access an Internet web cast of the presentation at: <http://www.LaborReady.com>. To access the web cast, click on the Investor tab.

"We are excited to review the Company's success with investors and update our recent progress at the upcoming shareholders meeting," said Labor Ready President and CEO Joe Sambataro.

The Company also announced the departure of Matt Rodgers, executive vice president and chief operating officer.

About Labor Ready

Labor Ready is the nation's leading provider of temporary manual labor to the light industrial and small business markets. Labor Ready serves approximately 275,000 customers by providing a flexible, dependable workforce to such industries as freight handling, warehousing, landscaping, construction and light manufacturing. In 2002, the Company put nearly 600,000 people to work. Labor Ready operates more than 775 locations in the United States, Canada, and the United Kingdom. For additional information, visit Labor Ready's website at www.laborready.com

This news release contains forward-looking statements, including statements about the ranges of revenues and profits anticipated for future periods. Our actual results may,

however, differ materially from the expectations discussed in this press release. Our results are subject to a number of risks, including risks described in our Report on Form 10-K filed March 14, 2003 and other filings with the Securities and Exchange Commission.

For more information, contact:
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